The Lisle Woodridge Fire District presents this Popular Annual Financial Report (PAFR) for the year ended December 31, 2017. The purpose of this report is to present information regarding the District’s financial activity in a simple and easy to read format. The information contained within this report is based on the District’s Comprehensive Annual Financial Report (CAFR) which is more detailed, inclusive report. The District’s 2017 CAFR marks the 27th year the District is receiving Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) of the United States and Canada. This certificate is awarded to governments that go above and beyond the normal standards of transparency and disclosure. This award is considered the highest in the country for governments’ financial reporting. The CAFR along with the District’s Strategic Plan, Capital Plan and Vehicle Replacement Plan through 2025 are available either on the District’s website at www.lwfd.org or upon request.

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**Mission Statement**
Is to provide a variety services designed to protect the lives and property of those people within the District from adverse effects of fires, sudden medical emergencies or exposures to dangerous conditions caused by man or nature.

**Our Vision**
To be recognized by our community and employees as: A model of excellence in providing fire protection, emergency medical services and related services; A District dedicated to continuous improvement in every detail of the service we provide; A District that fosters an environment of tolerance, trust and involvement; A District responsive to the community’s needs and concerns.

**PAFR Distribution:** This PAFR will be distributed via the District’s website and Facebook page as well as copies available upon request at the District.
DISTRICT PROFILE

The Lisle-Woodridge Fire Protection District (LWFD) was organized in 1944 under the general laws of the State of Illinois providing for the organization and operation of fire protection districts and is now operating under the provisions of the Fire Protection District Act of the State of Illinois, as amended (70 ILCS 705/0.01 et seq.). LWFD is located in the high technology corridor of west suburban DuPage and Will Counties, approximately 30 miles west of the City of Chicago.

LWFD provides a full range of services to its residents. These services include fire suppression services, emergency medical services, underwater rescue and recovery, hazardous material response, fire prevention and public education, fire risk analysis, juvenile fire setters, special rescue and community events. In addition to general operations, the District exercises oversight of the Firefighters’ Pension Fund; therefore these activities are included in the reporting entity.

LWFD operates under an appointed Board of Trustees form of government. The Board of Trustees is comprised of five members who are responsible for determining policies, passing resolutions and ordinances, adopting the annual budget, and appointing committees. The Fire Chief is appointed by the Board of Trustees and is responsible for the daily operations and management of the District.

The annual budget serves as the District’s foundation for financial planning and control. All programs of the District are required to submit their budget requests to the Finance Director and Fire Chief each year. The budget requests act as a starting point for developing a proposed budget. After reviewing the budget requests, the budget is presented to the Board of Trustees. A copy of the proposed budget is also available to the public at this time. The Board of Trustees is required to hold a public hearing on the proposed budget and to adopt the final Budget no later than December 31st of each year.

BOARD OF TRUSTEES
Brent Frank—President
Chad Chaffin—Vice President
Joan Costin—Secretary
John Perry—Treasurer
Anthony Moeller—Trustee

BOARD OF COMMISSIONERS
Dennis Callan—Chairman
Jack Kelly—Commissioner
Mark Vavruska—Commissioner
PROPERTY TAXES

The 2016 total tax rate for the Lisle Woodridge Fire Protection District was 0.8218. Of the 2016 taxes levied, District operations made up 76% and contributions to the Pension Fund made up 24%. The Fire District is approximately 9% of the total tax bill.

DEBT SERVICE

At the end of 2017, the District had notes payable of $4.8M and capital leases of $422K. The District at this time does not foresee the need for any new debt and by 2019 the total debt will consist of strictly fire notes to be paid in full by 2033. Moody’s Investor Services affirmed the District’s General Obligation Limited Tax (GOLT) Bond rating at Aa3. The District does not burden tax payers for debt service, as payments are budgeted from operational transfers.

PENSION FUND

In 2017, pension contributions were $5M or 22% higher than the prior year. The pension fund is 50% funded based on the last actuarial study. In 2017, a 100% pension funding policy was passed by the Board and contributions met 100% of the actuarial determined contribution (ADC).

CALL VOLUME
Revenues and Expenditures

REVENUES:
Property taxes accounted for $18.4M or 87% of the District’s revenue and increased by $84,263 (1%) over the prior fiscal year due to the CPI-U and new construction. Charges for services accounted for $2,526,211 or 12% of total revenues. Charges for services increased by $396,839 (19%) over the prior fiscal year mostly due to a revised ambulance fee structure.

EXPENDITURES:
The majority of all expenditures for the District are in public safety. All operational costs (salaries, benefits, training, insurance, pension contributions, uniforms, etc.) increased by $873,968 (5%) over the prior fiscal year and accounted for 96% of the total expenditures. All of the increase was the additional contribution to the pension fund as the District reduced staffing to 87 firefighters.
WHERE DOES MONEY COME FROM?
Lisle Woodridge Fire Protection District revenues are generated from a variety of sources that can be grouped into four categories: Property Taxes, Replacement Taxes, Charges for Service, Grants, Intergovernmental, Investment Income, and Other. The predominate sources of revenue are property taxes and charges for services.

WHERE DOES MONEY GO?
Lisle Woodridge Fire Protection District expenditures are grouped into four categories: Public Safety, General Governmental, Capital Outlay, Debt Service (Principal and Interest).
FUND STRUCTURE

Major Governmental Funds:
- **General Fund** - This fund accounts for the District’s primary operating activities as related to its fire prevention services.
- **Ambulance Fund** - This fund accounts for the District’s primary operating activities as related to its ambulance services.
- **Pension Tax Levy Fund** - This fund accounts for the revenues designed for the District’s contribution to the Firefighters Pension Fund.

Non-Major Governmental Funds:
- **Tort Liability** - This fund is to account for the property taxes restricted for paying the insurance cost of the District.
- **Audit Fund** - This fund is to account for the property taxes restricted for paying the cost of the annual audit function.
- **Illinois Municipal Retirement Fund** - This fund is to account for the property taxes restricted for paying the employer’s contributions to IMRF.
- **Social Security/Medicare Fund** - This fund is to account for property taxes restricted for paying the employer’s portion of Social Security and Medicare.
- **OPEB Fund** - This fund is to account for the property taxes restricted for paying the other post-employment benefits.
- **Foreign Fire Insurance Fund** - This fund is to account for the state allotment of charges assessed to Insurance companies who Insure out of state organizations that do business in the State of Illinois and is restricted for fire department related purposes under the control of the Foreign Fire Insurance Board.
- **Capital Projects Fund** - This fund is to account for funds assigned for capital building and equipment replacements and major maintenance items.
FUND BALANCE

The District does maintain a formal fund balance and budget stabilization policy to provide for ongoing operations. The District seeks to maintain a fund balance as of December 31 of each year equal to 35% of the year’s total expenditures excluding transfers and non-recurring capital projects or vehicle replacement. At the end of 2017, the District’s fund balance was $14M which represents 71% of the District’s operating expenditures excluding capital projects. The District’s 2017 operational fund balance exceeds its internal policy and the Government Finance Officers Association (GFOA) Best Practice as it includes more than six months of expenditures.

The General Fund is the chief operating fund of the District for fire and rescue related costs. At the end of the current fiscal year, fund balance of $6,388,263 was unassigned. As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. General Fund expenditures totaled $6,125,719 in the current fiscal year. Unassigned fund balance equaled 104% of total General Fund expenditures.

The Ambulance Fund is the chief operating fund for Emergency medical services in the District. The Ambulance Fund had a total fund balance of $5,212,308 at the end of the current fiscal year, of which the entire amount is restricted for ambulance services. Total fund balance increased by $922,540 during the current fiscal year, which was $426,388 more than the prior year’s change in fund balance.