Lisle-Woodridge
Fire Protection District
Lisle, Illinois
Comprehensive Annual Financial Report
For The Year Ended December 31, 2017

Submitted by:
Finance Department
# Lisle-Woodridge Fire Protection District

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LIST OF PRINCIPAL OFFICIALS

December 31, 2017

BOARD OF TRUSTEES

Brent Frank - President
Chad Chaffin - Vice President
Joan Costin - Secretary
John Perry - Treasurer
Anthony Moeller - Trustee

BOARD OF COMMISSIONERS

Dennis Callan - Chairman
Jack Kelly - Commissioner
Mark Vavruska - Commissioner

MANAGEMENT STAFF

Keith Krestan - Fire Chief
Lisle-Woodridge Fire District Organizational Chart

District Residents

Board of Trustees
- District Chaplains
  - Pastor Mark Schultz
  - Pastor Garrett Rova

Fire Chief
  - Keith Krestan

District Attorney

Nancy McClain
  - Executive Secretary

Deputy Fire Chief
  - Steve Demas

Finance
  - Information Technology
  - Pension Board

Black Shift
  - BCF/CAQ Calculation
  - Foreign Fire Rotation
  - Insurance Ten Board
  - Daily Shift Operations

Red Shift
  - BC Division
  - Training/Safety Specialty Team
  - Liaison
  - Safety/Committee/Target Solutions
  - Daily Shift Operations

Gold Shift
  - BC Mutual
  - Fire Prevention
  - Company
  - Inspections
  - Public Education
  - Community Feedback
  - Daily Shift Operations

EMS
  - Coordinator
  - Weaver
  - FOIA
  - Franchise
  - Monthly Reports
  - Billing
  - Countermaster

Fleet & Facility
  - Services
  - LL Handling
  - Capital & Fleet
  - Replacement
  - Schedules
  - Sustainability

Accreditation Team

Part-Time Training

PPE Specialist
  - Pub Ed Specialist
  - C&S Specialist
  - Part-Time Inspections

Part-Time EMS

Part-Time Mechanics
Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Lisle-Woodridge Fire Protection District
Illinois

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrell
Executive Director/CEO
The Board of Trustees  
Lisle-Woodridge Fire Protection District  
Lisle, Illinois

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Lisle-Woodridge Fire Protection District (LWFD), Lisle, Illinois for the fiscal year ended December 31, 2017.

This report consists of management’s representations concerning the finances of LWFD and is presented using the financial reporting model outlined in the Governmental Accounting Standards Board (GASB) Statement 34. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

To provide a reasonable basis for making its representations, management has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition and that accounting transactions are executed in accordance with management’s authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require an annual audit of the financial records and transactions of LWFD by independent certified public accountants selected by the Board of Trustees. The Board of Trustees selected the accounting firm of Knutte & Associates. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified or clean opinion that the LWFD’s basic financial statements for the fiscal year ended December 31, 2017, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.
The Management’s Discussion and Analysis (MD&A) narrative provides “financial highlights” and interprets the financial reports by analyzing trends and by explaining changes, fluctuations and variances in the financial data. The MD&A is also intended to disclose any known significant events or decisions that affect the financial condition of LWFD. The MD&A complements, and should be read in conjunction with, this letter of transmittal.

DISTRICT PROFILE

The Lisle-Woodridge Fire Protection District (LWFD) was organized in 1944 under the general laws of the State of Illinois providing for the organization and operation of fire protection districts and is now operating under the provisions of the Fire Protection District Act of the State of Illinois, as amended (70 ILCS 705/0.01 et seq.). LWFD is located in the high technology corridor of west suburban DuPage and Will Counties, approximately 30 miles west of the City of Chicago.

LWFD provides a full range of services to its residents. These services include fire suppression services, emergency medical services, underwater rescue and recovery, hazardous material response, fire prevention and public education, fire risk analysis, juvenile fire setters, special rescue and community events. In addition to general operations, the District exercises oversight of the Firefighters’ Pension Fund; therefore these activities are included in the reporting entity.

LWFD operates under an appointed Board of Trustees form of government. The Board of Trustees is comprised of five members who are responsible, among other things, for determining policies, passing resolutions and ordinances, adopting the annual budget, and appointing committees. The Fire Chief/Administrator is appointed by the Board of Trustees and is responsible for the daily operations and management of the District.

The annual budget serves as the District’s foundation for financial planning and control. All programs of the District are required to submit their budget requests to the Finance Director and Fire Chief/Administrator before July 31st of each year. The budget requests act as a starting point for developing a proposed budget. After reviewing the budget requests with each program liaison, the Fire Chief/Administrator presents the proposed budget to the Board of Trustees. A copy of the proposed budget is also available to the public at this time. The Board of Trustees is required to hold a public hearing on the proposed budget and to adopt the final Budget no later than December 31st of each year; the close of the District’s fiscal year.
The budget is prepared by fund, but the format of the budget provides for a program budget with line item supplemental backup. Management is authorized to transfer budgeted amounts between departments within any fund; however, the Board of Trustees must approve any revisions that alter the total expenditures of any fund.

Budget to actual comparisons are provided in this report for the General and Major Special Revenue Funds. The comparison is presented on pages 59 - 61 as required supplementary information. For governmental funds other than the General and Ambulance Funds, this comparison is presented in the governmental fund subsection of this report beginning on page 64.

**ECONOMIC CONDITION AND OUTLOOK**

The residential and commercial development throughout the District is near completion. The office and technology corridor along Interstate 88 continues to provide new business opportunities. Unemployment has decreased moderately and assessed valuations have increased from the prior year.

We estimate an increase in the annual assessed valuation due to economic conditions. The amount of uncollected property taxes is between 1% and 3% of the levy. The support of the taxpayers, through referendum, enables the Fire District to charge both a corporate tax rate and an emergency medical services tax rate, in addition to the levies for tort liability insurance, audit, and pension. Because of the normal increase in assessed valuation, it has not been necessary to go to the maximum allowable corporate and emergency medical services rates. In March 2002 a successful voter referendum resulted in a 25 percent increase in the total tax rate which allowed for emergency medical service improvements and enhancements, operational programs and remodeling of four stations. However, due to the Property Tax Extension Limitation Law (PTELL) or “tax cap”, low CPI environment and the possibility of a property tax freeze from the state legislature for the next two years to four years, tax revenues and largest revenue stream for the District are projected to be relatively flat.

**MAJOR INITIATIVES FOR 2017**

The District continues to work within the scope of the five percent tax cap or Consumer Price Index Urban (CPI-U), whichever is less, in maintaining services per current levels and contractual obligations, with limited growth per strategic planning for staffing and apparatus. Key program goals with the implementation of the Strategic Plan include:

- Fund Balance Policy to exceed best practice requirements and reserve for future liabilities namely pension, other post-retirement benefits and fleet and facility needs.

- Continued involvement in self-insured pool with the Intergovernmental Personnel Benefit Cooperative (IPBC), a consortium created under Illinois state laws, which allows municipal groups to band together for the purposes of health insurance.
Sealcoating and striping all station parking lots.

Outsourcing of IT Management and continued maintenance of wide-area network computer system (hardware and software) throughout the District’s six facilities.

Back-up generators purchased for two stations.

Continued compliance with nationally recognized standards – ISO 1 Rating, NFPA and OSHA mandates.

Pension Funding Policy to contribute 100% of Pension Fund’s actuarial determined contribution (ADC) through the creation of the District pension reserve.

MAJOR INITIATIVES FOR THE FUTURE

Functional Cooperation and Consolidated Operations with Darien-Woodridge included a shared shift schedule to increase efficiency and decrease overtime costs.

Hiring of firefighters to maintain staffing levels at 87 full-time firefighters in accordance with our strategic plan.

Continuing efforts to prevent fires and loss of life and property in the District.

Continued emphasis on firefighter health, safety and fitness.

Utilizing the District’s Strategic Plan to maintain a balanced budget.

Continued increases to pension funding to meet actuarial requirement.

Curtail growth of Other Post Retirement Benefits (OPEB).

Aggressive risk-management based training (including enhanced probationary firefighter training) as well as safety and educational program delivery.

Continued emphasis on business partnership development.

Explore opportunities for cooperation with other taxing bodies.

Utilize International Association of Fire Chiefs’ (IAFC) accreditation process with the Center for Public Safety Excellence.
ACKNOWLEDGMENTS AND AWARDS

The District currently holds the highest possible insurance rating: an Insurance Service Office (ISO) Class 1. An ISO 1 rating allows property owners to enjoy the lowest possible fire insurance premiums. The District is one of only ninety-seven Fire Departments/Districts in the nation to enjoy the ISO 1 rating out of nearly 49,000 fire response jurisdictions that have public protection class surveys in the United States. In Illinois, the District is one of three jurisdictions with an ISO 1 rating.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Lisle-Woodridge Fire Protection District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2016. This was the twenty-third consecutive year that this prestigious award has been received. In order to be awarded this certificate, a government must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and the applicable legal requirements. This certificate is valid for a period of one year only. We believe our current report continues to meet the program’s requirements and we are submitting it to GFOA to determine its eligibility for this year’s award.

The timely preparation of the CAFR was made possible by the efficient and dedicated services of the Finance Department, Administration and other District employees who were instrumental in the successful completion of this report. We sincerely appreciate and acknowledge the support and direction provided by the accounting firm of Knutte & Associates in preparing the District’s CAFR. We would also like to express our appreciation to the Board of Trustees for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,

Keith Krestan
Fire Chief

James Howard
Finance
INDEPENDENT AUDITORS’ REPORT

To The Board of Trustees
Lisle-Woodridge Fire Protection District
Lisle, Illinois

Report on the Financial Statements
We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle-Woodridge Fire Protection District, including the fiduciary fund, as of and for the year ended December 31, 2017, and the related notes to the financial statements which collectively comprise the District’s basic financial statements, as listed in the table of contents.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, including the fiduciary fund, of the Lisle-Woodridge Fire Protection District, as of December 31, 2017, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters
Required Supplementary Information
Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The major fund budgetary comparison schedules listed on the table of contents are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending December 31, 2017 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information
Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Lisle-Woodridge Fire Protection District's basic financial statements as a whole. The combining and individual fund financial statements and schedules for the year ended December 31, 2017 listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2017 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.
Other Information (Continued)
The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Lisle-Woodridge Fire Protection District. The information has not been audited by us and, accordingly, we express no opinion on such matters.

June 18, 2018
Darien, Illinois
As management of the Lisle-Woodridge Fire Protection District (LWFD), we offer readers of our financial statements this narrative overview and analysis of the District’s financial activities for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information provided in the transmittal letter found on pages vii – xi.

Financial Highlights

- The liabilities and deferred inflows of resources of the LWFD exceeded its assets and deferred outflows of resources by $63,361,709 at the end of the current fiscal year due to the implementation of GASB 68 which brings the full liability of the pension fund or $67,604,000 onto the statement of net position. Net position consisted of net investment in capital assets, in the amount of $2,328,194; amounts restricted for tort immunity and other special purposes totaling $7,121,110.

- As of the close of the current fiscal year, the LWFD’s governmental funds showed combined ending fund balances totaling $14,470,995, an increase of $1,708,432 over the prior fiscal year. Of the total ending fund balances, approximately $11,503,186 (86.4%) was available for funding future operational needs (general and ambulance fund balances).

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $6,388,263 or 104% of total General Fund expenditures.

- The District’s total long-term debt principal decreased by $512,838 to $5,172,165 during the current fiscal year. The total debt outstanding (both principal and interest) decreased to $6,645,333. The change can be attributed to a decrease in notes and capital leases per the District’s amortization schedule.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District’s basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District’s finances, in a manner similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District’s assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. The focus is similar to bottom line results for the District and its governmental activities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
The Statement of Activities presents information showing how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows that may be recorded in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish between functions of the District that are principally supported by property taxes and charges for services (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general administration, fire protection, emergency services, safety, and rescue services.

The government-wide financial statements are found on pages 14 - 15 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that the District uses to maintain control over resources that have been segregated for specific activities or objectives. The LWFD, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District’s funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District’s near-term financial decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The LWFD maintains nine individual governmental funds. Information is presented separately for each major fund on the governmental fund Balance Sheet and on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances. The District’s major funds for the current fiscal year include the General Fund and Ambulance Fund. Data from the other seven governmental funds are combined into a single, aggregated presentation located on the governmental fund financial statements. The District’s nonmajor funds for the current fiscal year include the Tort Liability Fund, Audit Fund, Illinois Municipal Retirement Fund (IMRF), Social Security/Medicare Fund, Foreign Fire Insurance Fund and Capital Projects Fund. Individual fund data for each of these nonmajor governmental funds is provided in the Combining and Individual Fund Financial Statements found on pages 62 - 70 of this report.
The LWFD adopts an annual appropriated budget for each of the governmental funds. Budgetary comparison statements and schedules are provided for the governmental funds to demonstrate compliance with the adopted budget.

The basic governmental fund financial statements are on pages 16 - 19 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the LWFD’s operations. The District uses a fiduciary fund for its Firefighters’ Pension Fund.

Basic fiduciary fund financial statements can be found on pages 20 – 21 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 - 50 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the revenues, expenditures, and changes in fund balance – budget and actual - on a budgetary basis for the General and Ambulance Funds. LWFD’s progress in funding its obligation to provide pension benefits to its employees is also found in this section. Required supplementary information can be found on pages 51 - 61 of this report.

Combining and individual fund financial statements and schedules can be found on pages 62 - 70 of this report.

**Government-wide Financial Analysis**

**Net Position.** Net position may serve over time as a useful indicator of a government’s financial position. The LWFD’s net position totaled $(63,361,709) at the end of the current fiscal year, a 2.6% decrease over the prior fiscal year due to the implementation of GASB 68 and the addition of the full pension liability. Following is a summary of the government-wide Statement of Net Position:
Governmental Activities

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<th>2016</th>
<th>2017</th>
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<tr>
<td>Current and other assets</td>
<td>$31,439,974</td>
<td>$34,355,547</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>7,663,795</td>
<td>7,321,682</td>
</tr>
<tr>
<td>Total assets</td>
<td>39,103,769</td>
<td>41,677,229</td>
</tr>
<tr>
<td>Pension items - IMRF &amp; Fire Pension</td>
<td>30,479,377</td>
<td>24,924,478</td>
</tr>
<tr>
<td>Unamortized charge on refunding</td>
<td>196,989</td>
<td>184,677</td>
</tr>
<tr>
<td>Total assets and deferred outflows of resources</td>
<td>69,780,135</td>
<td>66,786,384</td>
</tr>
<tr>
<td>Long term liabilities</td>
<td>111,741,572</td>
<td>79,233,881</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>1,314,592</td>
<td>1,024,318</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>113,056,164</td>
<td>80,258,199</td>
</tr>
<tr>
<td>Pension Items – IMRF &amp; Fire Pension</td>
<td>43,880</td>
<td>30,938,819</td>
</tr>
<tr>
<td>Deferred Revenue – Property Taxes</td>
<td>18,102,912</td>
<td>18,951,075</td>
</tr>
<tr>
<td>Total liabilities and deferred inflows of resources</td>
<td>131,502,956</td>
<td>130,148,093</td>
</tr>
<tr>
<td>Net Position:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net investment in capital assets</td>
<td>1,874,875</td>
<td>2,328,194</td>
</tr>
<tr>
<td>Restricted</td>
<td>5,200,089</td>
<td>7,121,110</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>(68,797,785)</td>
<td>(72,811,013)</td>
</tr>
<tr>
<td>Total Net Position</td>
<td>$(61,722,821)</td>
<td>$(63,361,709)</td>
</tr>
</tbody>
</table>

A portion of the net position represents resources that are subject to external restrictions on how they may be used. At the end of the prior fiscal year, the District reported positive balances in all but unrestricted net position. At the end of the current fiscal year, positive balances were reported in net investment in capital assets and restricted funds, while deficit balances were reported in unrestricted and total net position.

Capital assets are used in the operations of the District. These are land, improvements, buildings, apparatus, vehicles and equipment. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, found on pages 9 - 10 in this analysis.
Changes in Net Position. For the fiscal year ended December 31, 2017, the net position of the LWFD decreased by $4,581,164 an indication that its financial position declined during the year. Following is a summary of the government-wide Statement of Activities:

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges for services</td>
<td>$ 2,129,372</td>
<td>$ 2,526,211</td>
</tr>
<tr>
<td>Capital grants and contributions</td>
<td>3,185</td>
<td>1,000</td>
</tr>
<tr>
<td>General revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>17,893,801</td>
<td>18,411,985</td>
</tr>
<tr>
<td>Replacement taxes</td>
<td>119,242</td>
<td>125,513</td>
</tr>
<tr>
<td>Deannexation taxes</td>
<td>50,306</td>
<td>4,803</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>132,111</td>
<td>140,573</td>
</tr>
<tr>
<td>Investment income</td>
<td>19,057</td>
<td>40,975</td>
</tr>
<tr>
<td>Other</td>
<td>9,908</td>
<td>5,712</td>
</tr>
<tr>
<td>Total revenues</td>
<td>20,356,982</td>
<td>21,256,772</td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Safety &amp; General Govt</td>
<td>26,106,745</td>
<td>22,716,400</td>
</tr>
<tr>
<td>Interest</td>
<td>194,781</td>
<td>179,260</td>
</tr>
<tr>
<td>Total expenses</td>
<td>26,301,526</td>
<td>22,895,660</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>(5,944,544)</td>
<td>(1,638,888)</td>
</tr>
<tr>
<td>Net Position 1/1</td>
<td>(55,778,277)</td>
<td>(61,722,821)</td>
</tr>
<tr>
<td>Net Position 12/31</td>
<td>$ (61,722,821)</td>
<td>$ (63,361,709)</td>
</tr>
</tbody>
</table>

- Charges for Services of $2,526,211 accounted for 12% of total revenues.
  - Charges for services increased by $396,839 (19%) over the prior fiscal year and accounted for 10% of total revenues. The change was primarily due to an increase in ambulance transport fees.
  - Small contributions and donations were received in the fiscal year in the amount of $1,000.
General revenues of $18,729,561 accounted for 88% of total revenues.

- The largest general revenue, property taxes, increased by $918,184 over the prior fiscal year due to the CPI-U and new construction. Property taxes accounted for 86% of total revenues. The tax rate decreased from .8411 in 2016 to .8272 in 2017.

- Other general revenues, which included replacement taxes, deannexation taxes, foreign fire insurance taxes, intergovernmental, unrestricted investment earnings, gain on disposition of capital assets and other miscellaneous revenues, accounted for 2% of total revenues.
Total expenses decreased by $3,405,866 (12.9%) over the prior fiscal year.

- All costs of operating these functions are included – salaries, benefits, training, insurance, pension contributions, uniforms, etc. In 2017, a 100% pension funding policy was passed by the Board and contributions met 100% of the actuarial determined contribution (ADC).

Financial Analysis of the District’s Funds

**Governmental Funds.** The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, *unrestricted and unassigned fund balances* may serve as a useful measure of a government’s new resources available for future operational needs.

As of the end of the current fiscal year, the District’s governmental funds reported combined ending fund balances of $14,470,995, an increase of $1,708,432 in comparison with the prior year. The increase was due to additional revenue from property taxes and ambulance fees as well as reduced expenditures from a decrease in staffing.

- **Unassigned fund balance** is the residual classification for the General Fund. This is fund balance not reported in any other classification and is available and expendable for any General Fund purpose. The unassigned fund balance available for funding future operational needs, totaled $6,179,881. Unassigned fund balance represents 31.6% of total governmental fund expenditures, while total fund balance represents 74% of that same amount.
Governmental Funds (Continued)

- **Restricted fund balance**, which is the portion of fund balance that is subject to constraints imposed by external parties or enabling legislation. Restricted fund balance totaled $7,121,110 (36.4%). This balance has been restricted as follows: $5,114,923 to ambulance fund, $586,348 to fund tort immunity and $64,307 for payroll taxes, audit costs, and capital outlay, and $119,258 for fire department related purposes under the control of the Foreign Fire Insurance Board.

- **Nonspendable fund balance**, which is the amount that cannot be spent because it is not in spendable form or is legally required to be maintained intact. Nonspendable fund balance totaled $1,170,004 and will be used to fund costs that were prepaid during the current fiscal year.

**Major Governmental Funds.** If the assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures of a governmental fund exceed 10% of the total of all governmental funds, that fund is reported as a major governmental fund in the accompanying fund financial statements. The District reported the following major funds:

- The **General Fund** is the chief operating fund of the District for fire and rescue related costs. At the end of the current fiscal year, fund balance of $6,388,263 was unassigned.
  - As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. General Fund expenditures totaled $6,125,719 in the current fiscal year. Unassigned fund balance equaled 104% of total General Fund expenditures.
  - Total fund balance of the District’s General Fund decreased by $402,148 during the current fiscal year, which was $1,791,913 less than the prior year’s change in fund balance. As compared to the prior year, the fund collected less from property taxes.

- The **Ambulance Fund** is the chief operating fund for Emergency medical services in the District. The Ambulance Fund had a total fund balance of $5,212,308 at the end of the current fiscal year, of which the entire amount is restricted for ambulance services.
  - Total fund balance increased by $922,540 during the current fiscal year, which was $426,388 more than the prior year’s change in fund balance. As compared to the prior year, the fund received additional funds during the year from ambulance transports and property taxes.

**General Fund Budgetary Highlights**

The general fund budget as adopted was not amended during the year. Actual revenues in the General Fund were approximately $821 lower than the budgeted amount. While there was a small shortfall in the property taxes, the District did receive funds from a small grant.
Total actual expenditures were $99,981 less than the budgeted expenditures. This is due in part to continued efforts by the administration to reduce spending. Additionally, compensation and salary costs were less than anticipated due to the outsourcing of the finance function. Additionally, capital projects originally budgeted for were deferred.

**Capital Assets and Debt Administration**

**Capital assets.** The LWFD's investment in capital assets for its governmental activities as of December 31, 2017 amounts to $7,321,682 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, apparatus, vehicles and equipment. Net capital assets decreased from the prior fiscal year by $342,113 mostly due to depreciation. Following is a summary of net capital assets:

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$492,121</td>
<td>492,121</td>
</tr>
<tr>
<td>Buildings</td>
<td>6,363,390</td>
<td>6,147,386</td>
</tr>
<tr>
<td>Improvements other than buildings</td>
<td>123,315</td>
<td>114,498</td>
</tr>
<tr>
<td>Apparatus and Vehicles</td>
<td>198,506</td>
<td>144,547</td>
</tr>
<tr>
<td>Equipment</td>
<td>486,463</td>
<td>423,130</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$7,663,795</strong></td>
<td><strong>$7,321,682</strong></td>
</tr>
</tbody>
</table>

Additional information on the District’s capital assets can be found in the notes to financial statements under 1m Capital Assets on page 29 and 4 Capital Assets beginning on page 34.

**Long-Term Debt.** At the end of the current fiscal year, the LWFD had total notes payable outstanding of $4,750,000. The entire amount is backed by the full faith and credit of the District.

Fire Protection Notes were issued in 2003 for remodeling four of the District's five stations. Interest payments on these notes were due July 1 and January 1, beginning July 1, 2004. This series was refunded on May 15, 2012 when the District issued $5,835,000 in Fire Protection Notes, along with the purchase of a new pumper. The first principal payment on the 2012 Series is due on January 1, 2013, and continues each January 1 until 2033.

Additionally, the District has capital leases payable of $422,165 outstanding at the end of the current fiscal year. The District continues the leasing program for fire apparatus and annually makes principal and interest payments as required.
Following is a summary of the long-term liabilities outstanding:

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes Payable (including premium)</td>
<td>$5,163,437</td>
<td>$4,907,910</td>
</tr>
<tr>
<td>Capital Leases</td>
<td>690,003</td>
<td>422,165</td>
</tr>
<tr>
<td>Compensated absences</td>
<td>1,958,268</td>
<td>3,034,996</td>
</tr>
<tr>
<td>Net pension liabilities</td>
<td>102,467,432</td>
<td>67,960,468</td>
</tr>
<tr>
<td>Net post-employment benefits</td>
<td>2,402,416</td>
<td>2,908,342</td>
</tr>
<tr>
<td>Total</td>
<td>$112,681,556</td>
<td>$79,233,881</td>
</tr>
</tbody>
</table>

Total long-term liabilities decreased by $33,447,675 during the current fiscal year. Decreases to liabilities included decreases to the District’s pension obligation ($34,506,964).

Bonded debt issuances are subject to a legal limitation based on 5.75% of assessed valuation of real and personal property. The Lisle Woodridge Fire District’s available debt margin at December 31, 2017 was $120,720,078. Moody’s Investors Services have rated the District Aa3. Additional information on long-term debt obligations can be found in the notes to financial statements under 5. – Long-Term Debt, on pages 35-36.

**Economic Factors and Next Year’s Budget**

The District is primarily residential with a small commercial component. The primary revenue source is property taxes, representing approximately 88% of total revenue. The Property Tax Extension Limitation Law allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction, and voter-approved rate increases. Any property tax freeze would have a significant impact on service levels given it the District’s primary revenue source.

Budgeted revenue for 2018 is $21,117,321. Property taxes are assumed to increase for existing property by the Consumer Price Index of 2.1% and the addition of new construction property to the tax rolls. Other sources of budgeted revenue include fees for ambulance service and other miscellaneous sources.

Budgeted expenditures for 2018 are $20,484,736. Expenditures include salaries and benefits to maintain existing staffing levels, facility expenses to operate and maintain existing buildings, maintenance expenses to maintain existing apparatus, debt payments, and other miscellaneous expenditures.

**Requests for Information**

This financial report is designed to provide a general overview of the Lisle-Woodridge Fire Protection District’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1005 School Street, Lisle, Illinois 60532.
Lisle-Woodridge Fire Protection District  
Statement of Net Position  
December 31, 2017

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 9,519,285</td>
</tr>
<tr>
<td>Investments</td>
<td>3,952,784</td>
</tr>
<tr>
<td>Receivables, Net of Allowance</td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>18,951,075</td>
</tr>
<tr>
<td>Accounts</td>
<td>762,399</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>1,170,004</td>
</tr>
<tr>
<td>Capital Assets</td>
<td></td>
</tr>
<tr>
<td>Capital Assets Not Being Depreciated</td>
<td>492,121</td>
</tr>
<tr>
<td>Other Capital Assets, Net of Depreciation</td>
<td>6,829,561</td>
</tr>
<tr>
<td>Total Capital Assets</td>
<td>7,321,682</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>41,677,229</td>
</tr>
<tr>
<td><strong>DEFERRED OUTFLOWS</strong></td>
<td></td>
</tr>
<tr>
<td>Pension Items - Fire Pension</td>
<td>24,719,138</td>
</tr>
<tr>
<td>Pension Items - IMRF</td>
<td>205,340</td>
</tr>
<tr>
<td>Unamortized Charge of Refunding</td>
<td>184,677</td>
</tr>
<tr>
<td><strong>TOTAL DEFERRED OUTFLOWS</strong></td>
<td>25,109,155</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>844,042</td>
</tr>
<tr>
<td>Accrued Liabilities</td>
<td>89,435</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>90,841</td>
</tr>
<tr>
<td>Long Term Liabilities</td>
<td></td>
</tr>
<tr>
<td>Due Within One Year</td>
<td></td>
</tr>
<tr>
<td>Note Payable</td>
<td>250,000</td>
</tr>
<tr>
<td>Capital Leases Payable</td>
<td>208,004</td>
</tr>
<tr>
<td>Accrued Vacation and Sick Leave</td>
<td>495,173</td>
</tr>
<tr>
<td>Due in More Than One Year</td>
<td></td>
</tr>
<tr>
<td>Note Payable, Net of Premium</td>
<td>4,657,910</td>
</tr>
<tr>
<td>Capital Leases Payable</td>
<td>214,161</td>
</tr>
<tr>
<td>Net Pension Liability - Fire Pension</td>
<td>67,604,000</td>
</tr>
<tr>
<td>Net Pension Liability - IMRF</td>
<td>356,468</td>
</tr>
<tr>
<td>Net Other Post Employment Benefits Obligation</td>
<td>2,908,342</td>
</tr>
<tr>
<td>Accrued Vacation and Sick Leave</td>
<td>2,539,823</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>80,258,199</td>
</tr>
<tr>
<td><strong>DEFERRED INFLOWS</strong></td>
<td></td>
</tr>
<tr>
<td>Deferred Property Taxes</td>
<td>18,951,075</td>
</tr>
<tr>
<td>Pension Items - IMRF</td>
<td>2,573</td>
</tr>
<tr>
<td>Pension Items - Fire Pension</td>
<td>30,936,246</td>
</tr>
<tr>
<td><strong>TOTAL DEFERRED INFLOWS</strong></td>
<td>49,889,894</td>
</tr>
<tr>
<td><strong>NET POSITION</strong></td>
<td></td>
</tr>
<tr>
<td>Net Investment in Capital Assets</td>
<td>2,328,194</td>
</tr>
<tr>
<td>Restricted Amounts</td>
<td></td>
</tr>
<tr>
<td>Ambulance</td>
<td>5,114,923</td>
</tr>
<tr>
<td>Pension Tax Levy</td>
<td>1,236,274</td>
</tr>
<tr>
<td>Tort Liability</td>
<td>586,348</td>
</tr>
<tr>
<td>Audit</td>
<td>2,593</td>
</tr>
<tr>
<td>IMRF</td>
<td>8,621</td>
</tr>
<tr>
<td>Social Security/Medicare</td>
<td>53,093</td>
</tr>
<tr>
<td>Foreign Fire Insurance</td>
<td>119,258</td>
</tr>
<tr>
<td>Unrestricted Amounts</td>
<td>(72,811,013)</td>
</tr>
<tr>
<td><strong>TOTAL NET POSITION</strong></td>
<td>$(63,361,709)</td>
</tr>
</tbody>
</table>

See Accompanying Notes to the Financial Statements
Lisle-Woodridge Fire Protection District  
Statement of Activities  
For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Expenses</th>
<th>Charges for Services</th>
<th>Operating Grants and Contributions</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$ 800,193</td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ (800,193)</td>
</tr>
<tr>
<td>Public Safety</td>
<td>21,916,207</td>
<td>2,526,211</td>
<td>1,000</td>
<td>(19,388,996)</td>
</tr>
<tr>
<td>Interest</td>
<td>179,260</td>
<td>0</td>
<td>0</td>
<td>(179,260)</td>
</tr>
<tr>
<td>Total</td>
<td>$ 22,895,660</td>
<td>$ 2,526,211</td>
<td>$ 1,000</td>
<td>(20,368,449)</td>
</tr>
</tbody>
</table>

**General Revenues**

- Taxes
  - Property 18,411,985
  - Replacement 125,513
  - Deannexation 4,803
  - Intergovernmental 140,573
  - Investment Income 40,975
  - Miscellaneous 5,712

**Total General Revenues** 18,729,561

**Change in Net Position** (1,638,888)

**Net Position**

- **Beginning of Year** (61,722,821)
- **End of Year** $ (63,361,709)

See Accompanying Notes to the Financial Statements
## Lisle-Woodridge Fire Protection District
### Governmental Funds
#### Balance Sheet
December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Ambulance</th>
<th>Pension</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$3,043,237</td>
<td>$4,429,981</td>
<td>$1,236,274</td>
<td>$809,793</td>
<td>$9,519,285</td>
</tr>
<tr>
<td>Investments</td>
<td>3,952,784</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>3,952,784</td>
</tr>
<tr>
<td>Receivables, Net of Allowance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>8,444,700</td>
<td>5,123,250</td>
<td>4,729,725</td>
<td>653,400</td>
<td>18,951,075</td>
</tr>
<tr>
<td>Accounts</td>
<td>77,457</td>
<td>684,942</td>
<td>0</td>
<td>0</td>
<td>762,399</td>
</tr>
<tr>
<td>Prepaid Expenditures</td>
<td>563,773</td>
<td>97,385</td>
<td>0</td>
<td>0</td>
<td>508,846</td>
</tr>
<tr>
<td>Due from Other Funds</td>
<td>248,262</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>248,262</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>16,330,213</td>
<td>10,335,558</td>
<td>5,965,999</td>
<td>1,972,039</td>
<td>34,603,809</td>
</tr>
</tbody>
</table>

| **TOTAL DEFERRED OUTFLOWS** | 0 | 0 | 0 | 0 | 0 |

| **TOTAL ASSETS AND DEFERRED OUTFLOWS** | 16,330,213 | 10,335,558 | 5,965,999 | 1,972,039 | 34,603,809 |

| **LIABILITIES** | | | | | |
| Accounts Payable | 844,042 | 0 | 0 | 0 | 844,042 |
| Accrued Liabilities | 89,435 | 0 | 0 | 0 | 89,435 |
| Due to Other Funds | 0 | 0 | 0 | 248,262 | 248,262 |
| **TOTAL LIABILITIES** | 933,477 | 0 | 0 | 248,262 | 1,181,739 |

| **DEFERRED INFLOWS** | | | | | |
| Deferred Property Taxes | 8,444,700 | 5,123,250 | 4,729,725 | 653,400 | 18,951,075 |
| **TOTAL DEFERRED INFLOWS** | 8,444,700 | 5,123,250 | 4,729,725 | 653,400 | 18,951,075 |

| **FUND BALANCES** | | | | | |
| Nonspendable | 563,773 | 97,385 | 0 | 508,846 | 1,170,004 |
| Restricted | 0 | 5,114,923 | 1,236,274 | 769,913 | 7,121,110 |
| Unassigned | 6,388,263 | 0 | 0 | (208,382) | 6,179,881 |
| **TOTAL FUND BALANCES** | 6,952,036 | 5,212,308 | 1,236,274 | 1,070,377 | 14,470,995 |

| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $16,330,213 | $10,335,558 | $5,965,999 | $1,972,039 | $34,603,809 |

See Accompanying Notes to the Financial Statements
Reconciliation of the Balance Sheet to the Statement of Net Position
December 31, 2017

Fund Balance of Governmental Funds:
(Balance Sheet - Governmental Funds) $14,470,995

Amounts reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds $7,321,682
- The loss of refunding of note is capitalized and amortized over the life of the note on the statement of net position $184,677

Differences between expected and actual experience, assumption changes, and net difference between projected and actual earnings for the Fire Pension Fund are recognized as deferred outflows and inflows of resources on the statement of net position and the long-term liability is not reported in the fund financial statements.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Outflows - Pension Items - Fire Pension</td>
<td>24,719,138</td>
</tr>
<tr>
<td>Net Pension Liability - Fire Pension</td>
<td>(67,604,000)</td>
</tr>
<tr>
<td>Deferred Inflows - Pension Items - Fire Pension</td>
<td>(30,936,246)</td>
</tr>
</tbody>
</table>

Differences between expected and actual experience, assumption changes, and net difference between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position and the long-term liability is not reported in the fund financial statements.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Outflows - Pension Items - IMRF</td>
<td>205,340</td>
</tr>
<tr>
<td>Deferred Inflows - Pension Items - IMRF</td>
<td>(2,573)</td>
</tr>
<tr>
<td>Net Pension Liability - IMRF</td>
<td>(356,468)</td>
</tr>
</tbody>
</table>

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Also, governmental funds report the effect of premiums when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Long-term liabilities at year end consist of:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Interest on Long-Term Debt (90,841)</td>
<td></td>
</tr>
<tr>
<td>Note Payable, Net of Premium (4,907,910)</td>
<td></td>
</tr>
<tr>
<td>Capital Leases Payable (422,165)</td>
<td></td>
</tr>
<tr>
<td>Net Other Postemployment Benefits Obligation (2,908,342)</td>
<td></td>
</tr>
<tr>
<td>Accrued Vacation and Sick Leave (3,034,996)</td>
<td></td>
</tr>
</tbody>
</table>

Net Position of Governmental Funds:
(Statement of Net Position - Governmental Funds) $(63,361,709)
# Lisle-Woodridge Fire Protection District
## Governmental Funds
### Statement of Revenues, Expenditures, and Changes in Fund Balances
#### For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Ambulance</th>
<th>Pension</th>
<th>Tax Levy</th>
<th>Other Governmental Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$ 8,099,614</td>
<td>$ 5,148,731</td>
<td>$ 4,561,635</td>
<td>$ 602,005</td>
<td></td>
<td>$18,411,985</td>
</tr>
<tr>
<td>Replacement Taxes</td>
<td>125,513</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td>125,513</td>
</tr>
<tr>
<td>Deannexation Taxes</td>
<td>4,803</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td>4,803</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>89,583</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>50,990</td>
<td>140,573</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>76,227</td>
<td>2,449,984</td>
<td>0</td>
<td>0</td>
<td></td>
<td>2,526,211</td>
</tr>
<tr>
<td>Investment Income</td>
<td>35,840</td>
<td>5,135</td>
<td>0</td>
<td>0</td>
<td></td>
<td>40,975</td>
</tr>
<tr>
<td>Grants</td>
<td>1,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td>1,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>2,791</td>
<td>225</td>
<td>0</td>
<td>0</td>
<td>2,696</td>
<td>5,712</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>8,435,371</td>
<td>7,604,075</td>
<td>4,561,635</td>
<td>655,691</td>
<td></td>
<td>21,256,772</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Ambulance</th>
<th>Pension</th>
<th>Tax Levy</th>
<th>Other Governmental Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Governmental</td>
<td>169,499</td>
<td>137,050</td>
<td>0</td>
<td>493,644</td>
<td></td>
<td>800,193</td>
</tr>
<tr>
<td>Public Safety</td>
<td>5,939,606</td>
<td>6,360,383</td>
<td>5,022,994</td>
<td>637,668</td>
<td></td>
<td>17,960,651</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>16,614</td>
<td>33,359</td>
<td>0</td>
<td>37,942</td>
<td></td>
<td>87,915</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Principal</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>512,838</td>
<td></td>
<td>512,838</td>
</tr>
<tr>
<td>Bond Interest</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>186,743</td>
<td></td>
<td>186,743</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>6,125,719</td>
<td>6,530,792</td>
<td>5,022,994</td>
<td>1,868,835</td>
<td></td>
<td>19,548,340</td>
</tr>
</tbody>
</table>

|                |         |           |         |          |                          |            |
| **EXCESS (DEFICIENCY) OF** | **REVENUES OVER** | **EXPENDITURES** |         |          |                          |            |
|                | 2,309,652 | 1,073,283 | (461,359) | (1,213,144) |                        | 1,708,432  |

|                |         |           |         |          |                          |            |
| **OTHER FINANCING SOURCES (USES)** |         |           |         |          |                          |            |
| Transfers In   | 0       | 0         | 1,697,633 | 1,164,910 |                          | 2,862,543  |
| Transfers Out  | (2,711,800) | (150,743) | 0       | 0        |                          | (2,862,543) |
| **TOTAL OTHER FINANCING SOURCES (USES)** | (2,711,800) | (150,743) | 1,697,633 | 1,164,910 |                        | 0          |

|                |         |           |         |          |                          |            |
| **NET CHANGE IN** | **FUND BALANCE** |         |         |          |                          |            |
|                | (402,148) | 922,540   | 1,236,274 | (48,234) |                          | 1,708,432  |

|                |         |           |         |          |                          |            |
| **FUND BALANCES, BEGINNING OF YEAR** |         |           |         |          |                          |            |
|                | 7,354,184 | 4,289,768 | 0       | 1,118,611 |                          | 12,762,563 |
| **END OF YEAR** | $ 6,952,036 | $ 5,212,308 | $ 1,236,274 | $ 1,070,377 |                          | $14,470,995 |

See Accompanying Notes to the Financial Statements
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2017

Net Change in Fund Balances - Total Governmental Funds
(Combined Statement of Revenues, Expenditures, and Changes in Fund Balances) $ 1,708,432

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities 26,200

Amortization of the charge of refunding is reported as interest expense on the statement of activities (12,312)

The change in accrued interest payable is shown as a decrease of expenses on the statement of activities 9,268

The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities 245,000

Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities 10,527

The principal portion of capital lease repaid is shown as a reduction of long-term liabilities on the government-wide financial statements 267,838

The change in the fire pension deferred outflows, net pension liability, and inflows are not reported in the fund financial statements. 34,651,258

The change in the Illinois Municipal Retirement Fund deferred outflows, net pension liability, and inflows are not reported in the fund financial statements. (36,594,132)

The change in net other postemployment benefits obligation is reported only in the statement of activities (505,926)

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>(368,313)</td>
</tr>
<tr>
<td>Change in accrued vacation and sick leave</td>
<td>(1,076,728)</td>
</tr>
</tbody>
</table>

Change in Net Position of Governmental Activities
(Statement of Activities) $ (1,638,888)

See Accompanying Notes to the Financial Statements
Lisle-Woodridge Fire Protection District  
Fiduciary Fund  
Statement of Fiduciary Net Position  
December 31, 2017  

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Firefighters' Pension Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 2,295,258</td>
</tr>
<tr>
<td>Receivables and Prepaid Expenses</td>
<td></td>
</tr>
<tr>
<td>Accrued Interest Receivable</td>
<td>135,322</td>
</tr>
<tr>
<td>Total Receivables and Prepaid Expenses</td>
<td>135,322</td>
</tr>
<tr>
<td>Investments, at Fair Value</td>
<td></td>
</tr>
<tr>
<td>U.S. Treasury Securities</td>
<td>8,538,005</td>
</tr>
<tr>
<td>U.S. Government Agency Securities</td>
<td>3,114,059</td>
</tr>
<tr>
<td>Equity Mutual Funds</td>
<td>37,572,476</td>
</tr>
<tr>
<td>Equity Securities</td>
<td>6,277,663</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>9,175,734</td>
</tr>
<tr>
<td>Total Investments</td>
<td>64,677,937</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>67,108,517</strong></td>
</tr>
</tbody>
</table>

**TOTAL DEFERRED OUTFLOWS**  
0

**LIABILITIES**  
Accounts Payable  
11,056

**TOTAL LIABILITIES**  
11,056

**TOTAL DEFERRED INFLOWS**  
0

**NET POSITION**  
Restricted for Pension Benefits  
67,097,461

**TOTAL NET POSITION**  
$ 67,097,461

See Accompanying Notes to the Financial Statements  
- 20 -
### Lisle-Woodridge Fire Protection District
#### Fiduciary Fund
#### Statement of Changes in Fiduciary Net Position
#### For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>FIREIGHTERS’ PENSION FUND</th>
<th>( \text{ADDITIONS} )</th>
<th>( \text{DEDUCTIONS} )</th>
<th>( \text{TOTAL ADDITIONS} )</th>
<th>( \text{TOTAL DEDUCTIONS} )</th>
<th>( \text{NET CHANGE IN NET POSITION} )</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Contributions</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Employer</td>
<td>$ 5,023,122</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Plan Members</td>
<td>803,347</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Contributions</td>
<td>5,826,469</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Investment Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Net Appreciation in Fair Value of Investments</td>
<td>5,468,039</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Interest and Dividends</td>
<td>2,173,833</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Investment Income</td>
<td>7,641,872</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less: Investment Fees</td>
<td>198,928</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Net Investment Income</td>
<td>7,442,944</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Other Income</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL ADDITIONS</strong></td>
<td>13,269,438</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Benefits and Refunds</strong></td>
<td>4,890,606</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Administrative Expenses</td>
<td>78,761</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL DEDUCTIONS</strong></td>
<td>4,969,367</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>NET CHANGE IN NET POSITION</strong></td>
<td>8,300,071</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**NET POSITION**

<table>
<thead>
<tr>
<th><strong>BEGINNING OF YEAR</strong></th>
<th>58,797,390</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>END OF YEAR</strong></td>
<td>$ 67,097,461</td>
</tr>
</tbody>
</table>
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lisle-Woodridge Fire Protection District (the District) operates under a Board-Manager form of government encompassing areas in DuPage and Will County. The District provides fire, rescue, emergency medical services, and general administrative services.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, “Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14”. As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.

2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.

3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity.

Governmental Accounting Standards Board Statement No. 61, “The Financial Reporting Entity,” is an amendment of GASB Statements No. 14 and No. 39, which does not have impact on the current year financial statements.

B. GASB Pronouncements

As of January 1, 2013, the District has implemented GASB Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.” The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government’s net position.

As of January 1, 2013, the District has implemented GASB Statement No. 65 “Items Previously Reported as Assets and Liabilities”. The objective of this statement is to establish accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The Statement also recognizes as outflows of resources or inflows of resources certain items that were previously reported as assets and liabilities.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GASB Pronouncements (Continued)

As of January 1, 2015, the District has implemented GASB Statement No. 68 “Accounting and Financial Reporting for Pensions” which is an amendment of GASB Statement No. 27. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

Upon implementation of GASB 68, the District has also implemented GASB Statement No. 71 “Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68.”

C. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. They include all non-fiduciary activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.
C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets and deferred outflows, liabilities and deferred inflows, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and
- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

Governmental Fund Types (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District’s expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District’s governmental fund follows:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required, legally or administratively, to be accounted for in another fund.

Ambulance Fund

The Ambulance Fund is used to account for the real estate taxes, ambulance service fees, and other revenues that are restricted, committed, or assigned to the providing of ambulance services.

Pension Tax Levy Fund

The Pension Tax Levy Fund is used to account for real estate taxes, personal property replacement taxes, and other revenues designated to be used to fund the District’s contribution to the Firefighters’ Pension Fund.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

Governmental Fund Types (Governmental Activities) (Continued)

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than Ambulance or Capital projects.

Funds included in this fund category are:

- Tort Liability
- Audit
- IMRF
- Social Security/Medicare
- OPEB
- Foreign Fire Insurance

Capital Projects Fund

The Capital Fund is used to account for the proceeds of specific revenue sources that are assigned to expenditure for capital outlays and debt retirement.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. Fiduciary funds are not reflected in the governmental-wide financial statements because the resources are not available to support the District’s own programs. A brief explanation of the District’s fiduciary fund follows:

Firefighters’ Pension Fund (Not included in the government-wide statements)

The Firefighters’ Pension Fund is used to account for assets held in a trustee capacity. The assets are not available to support District programs. The Firefighters’ Pension Fund does not issue a stand-alone financial report that includes financial statements and required supplementary information. Instead, the information is included in this report.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

MAJOR FUNDS

The District reports the following major governmental funds:

- General Fund, which accounts for the District’s primary operating activities as related to its fire prevention services.
- Ambulance Fund, which accounts for the District’s primary operating activities as related to its ambulance services.
- Pension Tax Levy Fund, which accounts for revenues designed for the District’s contribution to the Firefighters’ Pension Fund.

NON-MAJOR FUNDS

The District reports the following non-major governmental funds:

- Tort Liability
- Audit
- IMRF
- Social Security/Medicare
- OPEB
- Foreign Fire Insurance
- Capital Projects

D. Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental activities and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, when the liability is due, or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the District’s operations. “Measurable” means the amount of the transaction can be determined. “Available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Property taxes and charges for services are the primary revenue sources susceptible to accrual. The District considers property taxes available if they are due and collected through the last day of the fiscal year end. The District does not recognize property tax collections within 60 days after year end in the current fiscal year. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

The District reports deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

The Firefighters’ Pension Fund, a fiduciary fund type, is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. Fund revenues are recognized when they are earned and expenses are recognized when they are incurred.

E. Measurement Focus

On the government-wide Statement of Net Position and Statement of Activities, both governmental activities and business-type activities are presented using the flow of economic resources measurement focus, which means all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows are included on the Statement of Net Position and the operating statements present increases and decreases in net position.

In the fund financial statements, the measurement focus of the proprietary funds is the flow of economic resources; the same as is used in the government-wide statements. However, the measurement focus of all governmental funds is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, and pension contributions, which will not be currently liquidated using expendable available financial resources are included as liabilities in the government-wide and proprietary fund financial statements, but are excluded from the governmental fund financial statements. Compensated absences are reported in the fund financial statements only if they have matured (i.e., unusable reimbursable leave still outstanding following an employee’s resignation or retirement). The related expenditures are recognized in the governmental fund financial statements when the liabilities are liquidated.

F. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. The District follows these procedures in establishing a budget:

1. The Fire Chief prepares a tentative budget for all funds of the District.
2. The budget document is submitted to the Board of Trustees for review.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (March 31).
4. All unspent budgetary amounts lapse at year-end.
5. Expenditures legally may not exceed the total appropriations at the fund level. No amendments to the budget at this level are allowed without Board approval.
6. Expenditures may not legally exceed appropriations at the fund level.
7. Notice is given and public meetings are conducted to obtain taxpayer comments.

The budget is prepared for all funds on the same basis as the basic financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with the various legal requirements which govern the District. The operating budget does not exceed the appropriations for the year.

H. Budget Basis of Accounting

Budgetary information for individual funds is prepared on the same basis as the general purpose financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental fund types and prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements governing the District.

I. Cash and Cash Equivalents

For purpose of reporting cash flows, cash and cash equivalents are defined as cash on hand, amounts held at financial institutions, and short-term highly liquid investments that are readily convertible to known amounts of cash. Investments with an original maturity of three months or less are considered short-term for these purposes.

J. Interfund Receivables and Payables

Amounts due to and due from other funds may arise during the course of the District’s operations because of numerous transactions between funds to finance operations, provide services, construct assets, and service debt. Interfund receivables and payables between funds within governmental activities are eliminated in the government-wide financial statements. At December 31, 2017, the OPEB owes the General Fund $28,823 and the Capital Projects owes the General Fund $219,439, respectively.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Receivables

Receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for governmental activities include ambulance fees and property taxes. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its accounts receivable and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to $526,607 for ambulance fees receivable, $191,425 for property taxes receivable, and $0 for other receivables.

L. Prepaid Expenses/Expenditures

Payments are made to vendors for services that will benefit periods beyond December 31, 2017 are recorded as prepaid expenses/expenditures. Prepaids are recorded using the consumption method.

M. Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations, and whether they are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, capital assets are accounted for as capital assets. All capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their acquisition value as of the date donated. The District policy is to capitalize assets that have an original cost of $5,000 or greater.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

- Land Improvements: 20 years
- Building & Improvements: 45 years
- Apparatus & Vehicles: 6 to 8 years
- Equipment: 5 to 10 years

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add value to the value of the asset or materially extend asset lives are not included as capital assets or capitalized in the proprietary funds. Capital assets used in proprietary fund operations are accounted for the same in the fund financial statements as they are in the government-wide statements.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Accrued Vacation and Sick Leave

It is District policy to permit employees to accumulate earned, but unused vacation and sick days. Vacation leave is expected to be taken during the year earned. Accumulated sick leave may be carried forward between an employees’ anniversary year. Accumulated vacation and a portion of accumulated sick leave are paid upon termination of employment. The portion of the liability related to sick leave is recorded as long-term on the Statement of Net Position.

<table>
<thead>
<tr>
<th>Accrued Vacation and Sick Leave</th>
<th>Balance at January 1, 2017</th>
<th>Change</th>
<th>Balance at December 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Portion</td>
<td>$427,147</td>
<td>$68,026</td>
<td>$495,173</td>
</tr>
<tr>
<td>Long-Term Portion</td>
<td>1,531,121</td>
<td>1,008,702</td>
<td>2,539,823</td>
</tr>
</tbody>
</table>

O. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, generally due in June and September of the following year. DuPage County and Will County bill and collect all property taxes and remit them to the District. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation. The District recognizes property taxes on a levy year basis. The uncollected portion of the 2017 levy has been recorded as a receivable at December 31, 2017.

P. Equity Classifications

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Equity is classified as Net Position and displayed in three components:

- Net Investment in Capital Assets – consists of capital assets, net of accumulated depreciation and related debt, if applicable.
- Restricted Amounts – consists of amounts with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted Amounts – consists of all other amounts that do not meet the definition of restricted or invested in capital assets.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Equity Classifications (Continued)

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- **Non-spendable** – consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.
- **Restricted** – consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either; a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.
- **Committed** – consists of resources constrained (issuance of an ordinance) to specific purposes by a government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- **Assigned** – amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the Board of Trustees itself or (b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The District’s highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specified purpose.
- **Unassigned** – consists of the residual net resources of a fund that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

<table>
<thead>
<tr>
<th>Fund</th>
<th>General</th>
<th>Ambulance</th>
<th>Pension</th>
<th>Non-Major</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-spendable Prepaid Items</td>
<td>$563,773</td>
<td>$97,385</td>
<td>$0</td>
<td>$508,846</td>
<td>$1,170,004</td>
</tr>
<tr>
<td>Restricted Ambulance</td>
<td>0</td>
<td>5,114,923</td>
<td>0</td>
<td>0</td>
<td>5,114,923</td>
</tr>
<tr>
<td>Restricted Pension</td>
<td>0</td>
<td>0</td>
<td>1,236,274</td>
<td>0</td>
<td>1,236,274</td>
</tr>
<tr>
<td>Restricted Tort Liability</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>586,348</td>
<td>586,348</td>
</tr>
<tr>
<td>Restricted Audit</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2,593</td>
<td>2,593</td>
</tr>
<tr>
<td>Restricted IMRF</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>8,621</td>
<td>8,621</td>
</tr>
<tr>
<td>Restricted Social Security/Medicare</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>53,093</td>
<td>53,093</td>
</tr>
<tr>
<td>Restricted Foreign Fire Insurance</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>119,258</td>
<td>119,258</td>
</tr>
<tr>
<td>Unassigned</td>
<td>6,388,263</td>
<td>0</td>
<td>0</td>
<td>(208,362)</td>
<td>6,179,881</td>
</tr>
</tbody>
</table>

$6,952,036 $5,212,308 $1,236,274 $1,070,377 $14,470,995
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Transfers

Transfers during the year ended December 31, 2017 are as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Transfers In</th>
<th>Transfers Out</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>$0</td>
<td>$2,711,800</td>
</tr>
<tr>
<td>Ambulance</td>
<td>0</td>
<td>150,743</td>
</tr>
<tr>
<td>Pension Tax Levy</td>
<td>1,697,633</td>
<td>0</td>
</tr>
<tr>
<td>OPEB</td>
<td>298,315</td>
<td>0</td>
</tr>
<tr>
<td>Capital Projects</td>
<td>866,595</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td><strong>$2,862,543</strong></td>
<td><strong>$2,862,543</strong></td>
</tr>
</tbody>
</table>

NOTE 2 – CASH AND CASH EQUIVALENTS

A. Cash and Cash Equivalents

At December 31, 2017, the carrying amount of the District's deposits was $9,518,285 not including a petty cash fund of $1,000 and the bank balance was $9,995,380.

B. Custodial Credit Risk

In case of cash deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2017, $8,649,027 of bank deposits were not insured or covered by collateral. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant custodial credit risk on cash and cash equivalents.

NOTE 3 – INVESTMENTS

A. Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District and Pension Trust Fund categorize fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.
NOTE 3 - INVESTMENTS (CONTINUED)

A. Fair Value Measurements (Continued)

The District's investments subject to fair value measurements are as follows:

<table>
<thead>
<tr>
<th>Investments Type</th>
<th>December 31, 2017</th>
<th>Quoted Prices in Active Markets for Identical Assets (Level 1)</th>
<th>Significant Other Observable Inputs (Level 2)</th>
<th>Significant Unobservable Inputs (Level 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity Securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Illinois Metropolitan Investment</td>
<td>$ 868,697</td>
<td>$ 0</td>
<td>$ 868,697</td>
<td>$ 0</td>
</tr>
<tr>
<td>Total Investments Measured at Fair Value</td>
<td>868,697</td>
<td>$ 0</td>
<td>$ 868,697</td>
<td>$ 0</td>
</tr>
</tbody>
</table>

Reconciliation to the Government-wide Statement of Net Position
- Certificates of Deposits not Measured at Fair Value: $3,084,087
- Total Investments Measured at Fair Value: $868,697

$ 3,952,784

B. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The following table categorizes interest rate risk for the District:

<table>
<thead>
<tr>
<th>Category</th>
<th>Investment Fair Value</th>
<th>&lt; 1 Year</th>
<th>1 - 5 Years</th>
<th>6 - 10 Years</th>
<th>&gt; 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Negotiable CD's</td>
<td>$ 3,084,087</td>
<td>$ 2,984,427</td>
<td>$ 99,660</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
<tr>
<td>IMET</td>
<td>868,697</td>
<td>0</td>
<td>868,697</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>$ 3,952,784</td>
<td>$ 2,984,427</td>
<td>$ 968,357</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
</tbody>
</table>

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

C. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by United States government agencies and commercial paper rated within the three highest classifications by at least two standard rating services.
NOTE 3 - INVESTMENTS (CONTINUED)

C. Credit Risk (Continued)

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET’s share price, the price for which the investment could be sold. As of December 31, 2017, investments in IMET were rated AAA.

D. Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District’s investment policy requires all investments be held by an agent of the District in the District’s name.

E. Concentration of Credit Risk

Concentration of credit risk is the risk that the District has a high percentage of its investments invested in one type of investment. The District’s investment policy requires that no more than 65% of the District’s portfolio be invested in a single security and no more than 50% be invested in a single financial institution.

NOTE 4 - CAPITAL ASSETS

A summary of the changes in capital assets for the year follows. Total depreciation expense for the year charged for governmental activities was $368,313.

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>Balance at January 1, 2017</th>
<th>Additions</th>
<th>Retirements</th>
<th>Balance at December 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Assets, Not Subject to Depreciation</td>
<td>$492,121</td>
<td>$0</td>
<td>$0</td>
<td>$492,121</td>
</tr>
<tr>
<td>Land</td>
<td>$492,121</td>
<td>$0</td>
<td>$0</td>
<td>$492,121</td>
</tr>
<tr>
<td>Capital Assets Subject to Depreciation</td>
<td>$24,146</td>
<td>$0</td>
<td>$0</td>
<td>$24,146</td>
</tr>
<tr>
<td>Land Improvements</td>
<td>$10,060,144</td>
<td>$0</td>
<td>$0</td>
<td>$10,060,144</td>
</tr>
<tr>
<td>Buildings &amp; Improvements</td>
<td>$3,756,339</td>
<td>$0</td>
<td>$0</td>
<td>$3,756,339</td>
</tr>
<tr>
<td>Equipment</td>
<td>$2,487,313</td>
<td>$26,200</td>
<td>$(138,761)</td>
<td>$2,374,752</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>Balance at January 1, 2017</th>
<th>Additions</th>
<th>Retirements</th>
<th>Balance at December 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apparatus &amp; Vehicles</td>
<td>$3,557,833</td>
<td>$53,959</td>
<td>$0</td>
<td>$3,611,792</td>
</tr>
<tr>
<td>Equipment</td>
<td>$2,000,850</td>
<td>$89,533</td>
<td>$(138,761)</td>
<td>$1,951,622</td>
</tr>
</tbody>
</table>

| Less Accumulated Depreciation | $120,831 | $8,817 | $0 | $129,648 |
| Land Improvements | $3,696,754 | $216,004 | $0 | $3,912,758 |
| Buildings & Improvements | $3,557,833 | $53,959 | $0 | $3,611,792 |
| Equipment | $2,000,850 | $89,533 | $(138,761) | $1,951,622 |

| Net Capital Assets | $7,663,795 | $(342,113) | $0 | $7,321,682 |
NOTE 5 – LONG-TERM DEBT

A. Note Payable

The District issued $5,835,000 Series 2012 Fire Protection Notes, dated May 15, 2012 to advance refund the Series 2003 Fire Protection Notes and to acquire a Pierce Pumper. Principal is due annually each January 1 through January 1, 2033. Interest is payable semiannually each January 1 and July 1 at rates ranging from 2.000% to 3.625%.

B. Capital Leases Payable

On February 4, 2009, the District entered into a lease payable at 4.06% interest to finance the purchase of a 2009 Pierce Pumper Truck. The note is payable in annual installments of principal and interest of $68,480 and matures on February 15, 2017.

On March 4, 2011, the District entered into a lease payable at 2.93% interest to finance the purchase of a 2011 Pierce Pumper Truck and a 2011 Pierce Platform Truck. The note is payable in annual installments of principal and interest of $220,500 and matures on April 1, 2019.

The assets acquired through existing capital leases for governmental activities are as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apparatus and Vehicles</td>
<td>$ 2,010,380</td>
</tr>
<tr>
<td>Less Accumulated Depreciation</td>
<td>$(1,816,572)</td>
</tr>
<tr>
<td></td>
<td>$ 193,808</td>
</tr>
</tbody>
</table>

C. Other Long-Term Debt Items

In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability on the Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized when paid.

D. Changes in Long-Term Debt

<table>
<thead>
<tr>
<th>Governmental Activities</th>
<th>Balance at January 1, 2017</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balance at December 31, 2017</th>
<th>Due Within One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Note Payable</td>
<td>$ 4,995,000</td>
<td>0</td>
<td>$(245,000)</td>
<td>$ 4,750,000</td>
<td>$ 250,000</td>
</tr>
<tr>
<td>Capital Leases Payable</td>
<td>690,003</td>
<td>0</td>
<td>(267,838)</td>
<td>422,165</td>
<td>208,004</td>
</tr>
<tr>
<td>Subtotal</td>
<td>5,685,003</td>
<td>0</td>
<td>(512,838)</td>
<td>5,172,165</td>
<td>458,004</td>
</tr>
<tr>
<td>Unamortized Premium on Note Payable</td>
<td>168,437</td>
<td>0</td>
<td>(10,527)</td>
<td>157,910</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 5,853,440</td>
<td>0</td>
<td>(523,365)</td>
<td>$ 5,330,075</td>
<td></td>
</tr>
<tr>
<td>Future Cost of Refunding</td>
<td>$(196,989)</td>
<td>0</td>
<td>12,312</td>
<td>$(184,677)</td>
<td></td>
</tr>
</tbody>
</table>
NOTE 5 – LONG-TERM DEBT (CONTINUED)

E. Debt Service Requirements to Maturity

Future payments of long-term debt at December 31, 2017 consist of the following:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Notes Payable Principal</th>
<th>Interest</th>
<th>Capital Leases Payable Principal</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$250,000</td>
<td>$160,437</td>
<td>$208,004</td>
<td>$12,496</td>
</tr>
<tr>
<td>2019</td>
<td>250,000</td>
<td>155,125</td>
<td>214,161</td>
<td>6,339</td>
</tr>
<tr>
<td>2020</td>
<td>265,000</td>
<td>149,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2021</td>
<td>245,000</td>
<td>140,787</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2022</td>
<td>255,000</td>
<td>130,787</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2023-2027</td>
<td>1,420,000</td>
<td>491,970</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2028-2032</td>
<td>1,685,000</td>
<td>219,334</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2033</td>
<td>380,000</td>
<td>6,893</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

| Total       | $4,750,000               | $1,454,333| $422,165                         | $18,835  |

NOTE 6 – DEFICIT BALANCES

At December 31, 2017, none of the individual funds has a deficit fund balance. The total net position of governmental activities has a deficit balance of $66,353,985.

NOTE 7 – EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

At December 31, 2017, the following funds had actual expenditures in excess of budgeted amounts:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>IMRF</td>
<td>$11,884</td>
<td>$14,210</td>
</tr>
<tr>
<td>OPEB</td>
<td>237,825</td>
<td>270,536</td>
</tr>
</tbody>
</table>

NOTE 8 – RISK MANAGEMENT

The District is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health insurance; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in the current fiscal year or the two prior fiscal years.

NOTE 9 – OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description

In addition to providing the pension benefits described in the following note, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contract. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District’s governmental activities. The general fund has been used in prior years to liquidate the liability for the plan.
NOTE 9 – OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

B. Benefits Provided

The District provides postemployment health care and life insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the District’s two retirement plans. A retired employee who wishes to continue coverage shall bear 100% of the premium rate currently in effect for active employees for this coverage. Certain eligible retirees are also able to subsidize a portion of their costs for the premium rate by utilizing unused sick leave or by participation in a Voluntary Employee Benefit Association until age 65. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the District’s plan becomes secondary. The subsidy created under GASB Statement 45 is implicit in nature, except in the case of a duty disability pension where the District is subject to an explicit subsidy.

C. Membership as of the Last Valuation for the 2015 Fiscal Year

Retirees and Beneficiaries Currently Receiving Benefits 37
Terminated Employees Entitled to Benefits but Not Yet Receiving Them 0
Active Vested Plan Members 12
Active Nonvested Plan Members 86
Total 135

Participating Employers 1

D. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

The District’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation was as follows:

<table>
<thead>
<tr>
<th>Year Ended</th>
<th>OPEB Cost</th>
<th>Employer Contributions</th>
<th>Annual OPEB Cost Contributed</th>
<th>Net OPEB Obligation</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 31, 2015</td>
<td>$780,375</td>
<td>$151,398</td>
<td>19.4%</td>
<td>$1,828,221</td>
</tr>
<tr>
<td>December 31, 2016</td>
<td>$784,568</td>
<td>$210,373</td>
<td>26.8%</td>
<td>$2,402,416</td>
</tr>
<tr>
<td>December 31, 2017</td>
<td>$788,396</td>
<td>$282,470</td>
<td>35.8%</td>
<td>$2,908,342</td>
</tr>
</tbody>
</table>
D. Funding Policy (Continued)

The net OPEB obligation as of December 31, 2017 was calculated as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Required Contribution</td>
<td>$772,380</td>
</tr>
<tr>
<td>Interest on Net OPEB Obligation</td>
<td>$96,097</td>
</tr>
<tr>
<td>Adjustment to Annual Required Contribution</td>
<td>$(80,081)</td>
</tr>
<tr>
<td><strong>Annual OPEB Cost</strong></td>
<td><strong>$788,396</strong></td>
</tr>
<tr>
<td>Contributions Made</td>
<td>$(282,470)</td>
</tr>
<tr>
<td>Increase in Net OPEB Obligation</td>
<td>$505,926</td>
</tr>
<tr>
<td>Net OPEB Obligation, Beginning of Year</td>
<td>$2,402,416</td>
</tr>
<tr>
<td><strong>Net OPEB Obligation, End of Year</strong></td>
<td><strong>$2,908,342</strong></td>
</tr>
</tbody>
</table>

E. Annual OPEB Costs and Net OPEB Obligation

The funded stats of the Plan as of the last valuation for fiscal year 2015 was as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actuarial Accrued Liability (AAL)</td>
<td>$11,171,359</td>
</tr>
<tr>
<td>Actuarial Value of Plan Assets</td>
<td>0</td>
</tr>
<tr>
<td>Unfunded Actuarial Accrued Liability (UAAL)</td>
<td>11,171,359</td>
</tr>
<tr>
<td>Funded Ratio (Actuarial Value of Plan Assets/AAL)</td>
<td>0.0%</td>
</tr>
<tr>
<td>Covered Payroll (Active Plan Members)</td>
<td>$8,610,660</td>
</tr>
<tr>
<td>UAAL as a Percentage of Covered Payroll</td>
<td>129.7%</td>
</tr>
</tbody>
</table>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.
NOTE 9 – OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

E. Annual OPEB Costs and Net OPEB Obligation (Continued)

In the December 31, 2015 actuarial valuation (last available valuation), the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 4% and initial healthcare cost trend rates between 2% and 12% with an ultimate healthcare inflation rate of 5%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a 30-year open basis.

NOTE 10 – DEFINED BENEFIT PLAN – ILLINOIS MUNICIPAL RETIREMENT FUND

Plan Description. The employer’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publically available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2015 was 9.96 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2016 was $26,536.
NOTE 10 – DEFINED BENEFIT PLAN – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Valuation Date: December 31, 2016
Measurement Date of the Net Pension Liability: December 31, 2016
Fiscal Year End: December 31, 2017

Membership
Number of:
- Retirees and Beneficiaries: 12
- Inactive, Non-Retired Members: 5
- Active Members: 2
- Total: 19

Covered Valuation Payroll: $266,162

Net Pension Liability
Total Pension Liability/(Asset): $2,210,738
Plan Fiduciary Net Position: $1,854,270
Net Pension Liability/(Asset): $356,468

Plan Fiduciary Net Position as a Percentage of Total Pension Liability: 83.88%
Net Pension Liability as a Percentage of Covered Valuation Payroll: 133.93%

Development of the Single Discount Rate as of December 31, 2016
Long-Term Expected Rate of Investment Return: 7.50%
Long-Term Municipal Bond Rate: 3.78%
Last year ending December 31 in the 2017 to 2116 projection period for which projected benefit payments are fully funded: 2116
Resulting Single Discount Rate based on the above development: 7.50%
Single Discount Rate calculated using December 31, 2015 Measurement Date: 7.48%

Total Pension Expense/(Income): $134,419

Deferred Outflows and Deferred Inflows of Resources by Source (to be recognized in Future Pension Expenses)

<table>
<thead>
<tr>
<th>Outflows of Resources</th>
<th>Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Difference between expected and actual experience</td>
<td>$95,229</td>
</tr>
<tr>
<td>2. Changes in Assumptions</td>
<td>626</td>
</tr>
<tr>
<td>3. Net Difference between projected and actual earnings on pension plan investments</td>
<td>109,485</td>
</tr>
<tr>
<td>4. Total</td>
<td>$205,340</td>
</tr>
</tbody>
</table>

Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses

<table>
<thead>
<tr>
<th>Plan Year Ending December 31</th>
<th>Net Deferred Outflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$113,797</td>
</tr>
<tr>
<td>2018</td>
<td>51,883</td>
</tr>
<tr>
<td>2019</td>
<td>31,280</td>
</tr>
<tr>
<td>2020</td>
<td>5,807</td>
</tr>
<tr>
<td>2021</td>
<td>0</td>
</tr>
<tr>
<td>Thereafter</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>$202,767</td>
</tr>
</tbody>
</table>
NOTE 10 – DEFINED BENEFIT PLAN – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
CURRENT PERIOD
Calendar Year Ended December 31, 2016

A. Total pension liability
   1. Service cost $35,537
   2. Interest on the total pension liability 146,974
   3. Changes of benefit terms 0
   4. Difference between expected and actual experience of the total pension liability 157,196
   5. Changes of assumptions (4,667)
   6. Benefit payments, including refunds of employee contributions (142,851)
   7. Net change in total pension liability 192,189
   8. Total pension liability – beginning 2,018,549
   9. Total pension liability – ending $2,210,738

B. Plan fiduciary net position
   1. Contributions – employer $26,536
   2. Contributions – employee 11,977
   3. Net investment income 104,319
   4. Benefit payments, including refunds of employee contributions (142,851)
   5. Other (net transfer) 47,914
   6. Net change in plan fiduciary net position 47,895
   7. Plan fiduciary net position – beginning 1,806,375
   8. Plan fiduciary net position – ending $1,854,270

C. Net pension liability/(asset) $356,468

D. Plan fiduciary net position as a percentage of the total pension liability 83.88%

E. Covered Valuation Payroll $266,162

F. Net pension liability as a percentage of covered valuation payroll 133.93%
NOTE 10 – DEFINED BENEFIT PLAN – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE TOTAL PENSION LIABILITY

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method       Entry-Age Normal
Asset Valuation Method      Market Value of Assets
Price Inflation             2.75%
Salary Increases             3.75% to 14.5%
Investment Rate of Return    7.50%
Retirement Age

Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2011-2013.

Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.
NOTE 10 – DEFINED BENEFIT PLAN – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

CALCULATION OF THE SINGLE DISCOUNT RATE

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.57%; and the resulting single discount rate is 7.48%.

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE SINGLE DISCOUNT RATE ASSUMPTION

<table>
<thead>
<tr>
<th></th>
<th>1% Decrease</th>
<th>Current Single Discount Rate Assumption</th>
<th>1% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6.50%</td>
<td>7.50%</td>
<td>8.50%</td>
</tr>
<tr>
<td>Total Pension Liability</td>
<td>$2,461,432</td>
<td>$2,210,738</td>
<td>$2,002,224</td>
</tr>
<tr>
<td>Plan Fiduciary Net Position</td>
<td>1,854,270</td>
<td>1,854,270</td>
<td>1,854,270</td>
</tr>
<tr>
<td>Net Pension Liability/(Asset)</td>
<td>$607,162</td>
<td>$356,468</td>
<td>$147,954</td>
</tr>
</tbody>
</table>

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NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN

The District participates in the Firefighters’ Pension Employer Retirement System (FPERS). The Firefighters’ Pension Plan (the Plan) is a single-employer defined benefit plan sponsored by the District. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-101) and may be amended only by the Illinois legislature. The District accounts for the Plan as a pension trust fund. The Plan does not issue a separate report.

The Plan is governed by a five-member Board of Trustees. Two members of the Board are appointed by the District’s President, one member is elected by pension beneficiaries, and two members are elected by active firefighter employees.

At December 31, 2017, the measurement date, membership consisted of:

| Inactive Plan Members of Beneficiaries Currently Receiving Benefits | 72 |
| Inactive Plan Members Entitled to But Not Yet Receiving Benefits | 3 |
| Active Plan Members | 87 |
| **Total** | **162** |
| Payroll of Active Plan Members | $ 8,109,938 |

The Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of credited service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit.

The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date or retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of credited service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters’ salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighter’s Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the District to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. The District has adopted a policy to fund 90% of the past service costs by 2040 using the entry-age normal actuarial cost method. For the year ended December 31, 2017, the District’s contribution was 44.8% of covered payroll.

Investment Policy

The Firefighters’ Pension Plan’s investment policy authorizes the Plan to invest in all investments allowed by ILCS. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, “investment grade” corporate bonds, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds. The Plan’s investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance. Additionally, the Plan will not invest in any institution in which the Plan’s investments are in excess of 75% of the institutions capital stock and surplus.

It is the policy of the Plan to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Plan and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The Plan’s investment policy in accordance with ILCS establishes the following target allocation across asset classes:

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Target</th>
<th>Long-Term Expected Real Rate of Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Cash</td>
<td>3.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>U.S. Fixed Income</td>
<td>32.00%</td>
<td>1.21%</td>
</tr>
<tr>
<td>U.S. Large Cap Equity</td>
<td>13.00%</td>
<td>6.00%</td>
</tr>
<tr>
<td>U.S. Small/Mid Cap Equity</td>
<td>8.00%</td>
<td>7.04%</td>
</tr>
<tr>
<td>U.S. Preferred Securities</td>
<td>3.00%</td>
<td>4.02%</td>
</tr>
<tr>
<td>U.S. Convertible Bonds</td>
<td>3.00%</td>
<td>5.05%</td>
</tr>
<tr>
<td>International Developed Markets Equity</td>
<td>10.00%</td>
<td>6.97%</td>
</tr>
<tr>
<td>Emerging Markets Equity</td>
<td>8.00%</td>
<td>8.52%</td>
</tr>
<tr>
<td>Real Estate</td>
<td>2.50%</td>
<td>7.02%</td>
</tr>
<tr>
<td>Tactical All Asset</td>
<td>8.00%</td>
<td>4.70%</td>
</tr>
<tr>
<td>Flexible Fixed Income</td>
<td>9.50%</td>
<td>2.67%</td>
</tr>
</tbody>
</table>
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

Investment Policy (Continued)

The long-term expected real rates of return are net of a 2.5% factor for inflation and investment expense. ILCS limit the Fund’s investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund’s investments was determined using an asset allocation study conducted by the Fund’s investment management consultant in January 2013 in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major assets class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or arithmetic real rates of return excluding inflation for each major asset class included in the Fund’s target asset allocation as of December 31, 2017 are listed in the table above.

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District and Pension Trust Fund categorize fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

<table>
<thead>
<tr>
<th>Investments Type</th>
<th>December 31, 2017</th>
<th>Quoted Prices in Active Markets for Identical Assets (Level 1)</th>
<th>Significant Other Observable Inputs (Level 2)</th>
<th>Significant Unobservable Inputs (Level 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Treasuries</td>
<td>$ 8,538,005</td>
<td>$ 8,538,005</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
<tr>
<td>U.S. Agencies</td>
<td>3,114,059</td>
<td>0</td>
<td>3,114,059</td>
<td>0</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>9,175,734</td>
<td>0</td>
<td>9,175,734</td>
<td>0</td>
</tr>
<tr>
<td>Equity Securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Securities</td>
<td>6,277,663</td>
<td>6,277,663</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>37,572,476</td>
<td>37,572,476</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total Investments Measured at Fair Value</td>
<td>$ 64,677,937</td>
<td>$ 52,388,144</td>
<td>$ 12,289,793</td>
<td>$ 0</td>
</tr>
</tbody>
</table>

Concentrations

This is the risk of loss attributed to the magnitude of the Fund’s investment in a single issuer. The Fund had a concentration of investments in UBS of 9.35% of net position as of December 31, 2017 that represents 5% or more of the Plan’s net position.
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

Rate of Return

For the year ended December 31, 2017, the annual money-weighted rate of return on pension plan investments, net of plan investment expense, was 6.67%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Fund’s deposits may not be returned to it. The Fund’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair market value of the funds secured, with the collateral held by the Fund, an independent third party or the Federal Reserve Bank of Chicago.

Interest Rate Risk

The following table presents the investments and maturities of the Plan’s debt securities as of December 31, 2017:

<table>
<thead>
<tr>
<th>Category</th>
<th>Fair Value</th>
<th>&lt; 1 Year</th>
<th>1 - 5 Years</th>
<th>6 - 10 Years</th>
<th>&gt; 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Treasury Securities</td>
<td>$8,538,005</td>
<td>$99,516</td>
<td>$4,772,828</td>
<td>$2,566,722</td>
<td>$1,098,939</td>
</tr>
<tr>
<td>U.S. Government Agency Securities</td>
<td>3,114,060</td>
<td>308,703</td>
<td>137,000</td>
<td>0</td>
<td>2,668,357</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>9,175,734</td>
<td>392,958</td>
<td>3,156,691</td>
<td>4,181,778</td>
<td>1,444,307</td>
</tr>
<tr>
<td></td>
<td>$20,827,799</td>
<td>$801,177</td>
<td>$8,066,519</td>
<td>$6,748,500</td>
<td>$5,211,603</td>
</tr>
</tbody>
</table>

In accordance with its investment policy, the Plan limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit Risk

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government, securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and investment grade corporate bonds. The corporate bonds are rated Baa3 to Aa2 by Moody's.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Plan will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Plan requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Plan’s agent separate from where the investment was purchased in the Plan’s name.
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

Changes in Net Pension Liability

<table>
<thead>
<tr>
<th></th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Pension Liability</td>
</tr>
<tr>
<td>Balances at January 1, 2017</td>
<td>$ 161,052,648</td>
</tr>
</tbody>
</table>

Changes for the year:
- Service Cost: $3,043,640
- Interest: $8,279,303
- Actuarial Experience: 47,026
- Assumption Changes: (32,830,550)
- Plan Changes: 0
- Contributions - Employer: 0
- Contributions - Employee: 0
- Contributions - Other: 0
- Net Investment Income: 0
- Benefit Payments, Including Refunds: (4,890,606)
- Administrative Expenses: 0

Net Changes: $(26,351,187)

Balances at December 31, 2017: $134,701,461

Actuarial Assumptions

**Actuarial Assumptions (Economic)**
- Discount Rate used for the Total Pension Liability: 6.75%
- Long-Term Expected Rate of Return on Plan Assets: 6.75%
- High Quality 20 Year Tax-Exempt G.O. Bond Rate: 3.44%
- Projected Individual Salary Increases: 3.25% - 13.50%
- Projected Increase in Total Payroll: 3.75%
- Consumer Price Index (Urban): 2.50%
- Inflation Rate Included: 2.50%

**Actuarial Assumptions (Demographic)**
- Mortality Table: L&A 2016 Illinois Firefighters Mortality Rates
- Retirement Rates: L&A 2016 Illinois Firefighters Retirement Rates Capped at age 65
- Disability Rates: L&A 2016 Illinois Firefighters Disability Rates
- Termination Rates: L&A 2016 Illinois Firefighters Termination Rates
- Percent Married: 80.00%
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

**Discount Rate**

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments of 6.75% was blended with the index rate of 3.44% for tax exempt general obligation municipal bonds rated AA or better at December 31, 2017 to arrive at a discount rate of 6.75% used to determine the total pension liability.

**Discount Rate Sensitivity**

The table below presents the net pension liability calculated using the discount rate of 6.75% as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

<table>
<thead>
<tr>
<th></th>
<th>1% Decrease (5.75%)</th>
<th>Current Discount Rate (6.75%)</th>
<th>1% Increase (7.75%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employer Net Pension Liability</td>
<td>$87,973,031</td>
<td>$67,604,000</td>
<td>$51,084,629</td>
</tr>
</tbody>
</table>

**Deferred Outflows and Inflows of Resources**

<table>
<thead>
<tr>
<th></th>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Differences Between Expected and Actual Experience</td>
<td>$959,561</td>
<td>$0</td>
</tr>
<tr>
<td>2. Changes of Assumptions</td>
<td>21,907,869</td>
<td>28,147,161</td>
</tr>
<tr>
<td>3. Net Difference Between Projected and Actual Earnings on Pension Plan Investments</td>
<td>1,851,708</td>
<td>2,789,085</td>
</tr>
<tr>
<td>4. Contributions Subsequent to the Measurement Date*</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5. Total</td>
<td>$24,719,138</td>
<td>$30,936,246</td>
</tr>
</tbody>
</table>

*Contributions subsequent to the measurement date may be recognized as a reduction to the NPL. The amount is not known as of the date of this report.

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a 5 year period.
NOTE 11 – DEFINED BENEFIT PLAN – FIREFIGHTERS’ PENSION PLAN (CONTINUED)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the Plan will be recognized in pension expense as follows:

<table>
<thead>
<tr>
<th></th>
<th>For the Year Ended December 31, 2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>Thereafter</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$257,504</td>
<td>257,502</td>
<td>(668,347)</td>
<td>(657,380)</td>
<td>(695,404)</td>
<td>(4,710,983)</td>
<td>(6,217,108)</td>
</tr>
</tbody>
</table>

NOTE 12 – SUBSEQUENT EVENTS

The date to which events occurring after December 31, 2017, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is June 18, 2018, the date the financial statements were available to be issued.
### Multiyear Schedule of Funding Progress

Other Post-Employment Benefits (OPEB)

<table>
<thead>
<tr>
<th>Date</th>
<th>Assets</th>
<th>Entry-Age</th>
<th>Actuarial Accrued Liability (AAL)</th>
<th>Actuarial Valuation Date</th>
<th>Unfunded AAL Ratio</th>
<th>UAAL as a Percentage of Covered Payroll</th>
<th>UAAL Funded Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2015</td>
<td>$ 0</td>
<td>$11,171,359</td>
<td>0.00%</td>
<td>$11,171,359</td>
<td>$8,610,660</td>
<td>129.74%</td>
<td>$8,240,231</td>
</tr>
<tr>
<td>2014</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2013</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2012</td>
<td>0</td>
<td>8,240,231</td>
<td>0.00%</td>
<td>8,240,231</td>
<td>8,507,269</td>
<td>96.86%</td>
<td>8,240,231</td>
</tr>
<tr>
<td>2011</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>
### Multiyear Schedule of Employer Contributions

**Other Post-Employment Benefits (OPEB)**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Employer Contributions</th>
<th>Annual Required Contribution (ARC)</th>
<th>Percentage Contributed</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$282,470</td>
<td>$772,380</td>
<td>36.57%</td>
</tr>
<tr>
<td>2016</td>
<td>210,373</td>
<td>772,380</td>
<td>27.24%</td>
</tr>
<tr>
<td>2015</td>
<td>151,398</td>
<td>772,380</td>
<td>19.60%</td>
</tr>
<tr>
<td>2014</td>
<td>234,488</td>
<td>497,623</td>
<td>47.12%</td>
</tr>
<tr>
<td>2013</td>
<td>234,488</td>
<td>497,623</td>
<td>47.12%</td>
</tr>
<tr>
<td>2012</td>
<td>86,118</td>
<td>247,251</td>
<td>34.83%</td>
</tr>
<tr>
<td>2011</td>
<td>86,118</td>
<td>247,251</td>
<td>34.83%</td>
</tr>
</tbody>
</table>
Multiyear Schedule of Employer Contributions  
Illinois Municipal Retirement Fund (IMRF)

<table>
<thead>
<tr>
<th>Fiscal Ending December 31</th>
<th>Actuarially Determined Contribution</th>
<th>Actual Contribution</th>
<th>Actual Deficiency (Excess)</th>
<th>Covered Valuation Payroll</th>
<th>Actual Contribution as a % of Covered Valuation Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$14,285</td>
<td>$14,285</td>
<td>$0</td>
<td>$127,549</td>
<td>11.20%</td>
</tr>
<tr>
<td>2016</td>
<td>$26,536</td>
<td>$26,536</td>
<td>$0</td>
<td>$266,162</td>
<td>9.97%</td>
</tr>
<tr>
<td>2015</td>
<td>32,812</td>
<td>32,811</td>
<td>1</td>
<td>329,439</td>
<td>9.96%</td>
</tr>
<tr>
<td>2014</td>
<td>34,835</td>
<td>35,617</td>
<td>(782)</td>
<td>335,923</td>
<td>10.60%</td>
</tr>
</tbody>
</table>

1) Estimated based on contribution rate of 9.97% and covered valuation payroll of $266,162.

GASB Pronouncements 67 and 68 require the presentation of the last ten prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.
NOTES TO THE SCHEDULE OF CONTRIBUTIONS

Valuation Date: Actuarially determined contribution rates are calculated as of December 31st of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates:

- Actuarial Cost Method: Aggregate Entry Age Normal
- Amortization Method: Level Percentage of Payroll, Closed
- Remaining Amortization Period: Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period).
- Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
- SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 31 years).

- Asset Valuation Method: 5-Year smoothed market; 20% corridor
- Wage Growth: 3.50%
- Price Inflation: 2.75% - approximate; No explicit price inflation assumption is used in this valuation.
- Salary Increases: 3.75% to 14.50% including inflation
- Investment Rate of Return: 7.50%
- Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

- Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.
## Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

**Illinois Municipal Retirement Fund**

Calendar year ending December 31,

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Pension Liability</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Service Cost</td>
<td>$35,537</td>
<td>$38,369</td>
<td>$39,087</td>
</tr>
<tr>
<td>Interest on the Total Pension Liability</td>
<td>146,974</td>
<td>137,328</td>
<td>124,499</td>
</tr>
<tr>
<td>Benefit Changes</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Differences Between Expected and Actual Experience</td>
<td>157,196</td>
<td>61,974</td>
<td>581</td>
</tr>
<tr>
<td>Assumption Changes</td>
<td>(4,667)</td>
<td>4,534</td>
<td>69,700</td>
</tr>
<tr>
<td>Benefit Payments and Refunds</td>
<td>(142,851)</td>
<td>(71,033)</td>
<td>(53,874)</td>
</tr>
<tr>
<td>Net Change in Total Pension Liability</td>
<td>192,189</td>
<td>171,172</td>
<td>179,993</td>
</tr>
<tr>
<td>Total Pension Liability– Beginning</td>
<td>2,018,549</td>
<td>1,847,377</td>
<td>1,667,384</td>
</tr>
<tr>
<td>Total Pension Liability – Ending (a)</td>
<td>$2,210,738</td>
<td>$2,018,549</td>
<td>$1,847,377</td>
</tr>
</tbody>
</table>

**Plan Fiduciary Net Position**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employer Contributions</td>
<td>$26,536</td>
<td>$32,811</td>
<td>$35,617</td>
</tr>
<tr>
<td>Employee Contributions</td>
<td>11,977</td>
<td>14,825</td>
<td>15,456</td>
</tr>
<tr>
<td>Pension Plan Net Investment Income</td>
<td>104,319</td>
<td>9,156</td>
<td>105,421</td>
</tr>
<tr>
<td>Benefit Payments and Refunds</td>
<td>(142,851)</td>
<td>(71,033)</td>
<td>(53,874)</td>
</tr>
<tr>
<td>Other</td>
<td>47,914</td>
<td>(22,354)</td>
<td>10,744</td>
</tr>
<tr>
<td>Net Change in Plan Fiduciary Net Position</td>
<td>47,895</td>
<td>(36,595)</td>
<td>113,364</td>
</tr>
<tr>
<td>Plan Fiduciary Net Position</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>1,806,375</td>
<td>1,842,970</td>
<td>1,729,606</td>
</tr>
<tr>
<td>Ending (b)</td>
<td>$1,854,270</td>
<td>$1,806,375</td>
<td>$1,842,970</td>
</tr>
<tr>
<td><strong>Net Pension Liability/(Asset) - Ending (a) - (b)</strong></td>
<td>$356,468</td>
<td>$212,174</td>
<td>$4,407</td>
</tr>
</tbody>
</table>

**Plan Fiduciary Net Position as a Percentage of Total Pension Liability**

- Covered Valuation Payroll: 83.88%
- Net Pension Liability as a Percentage of Covered Valuation Payroll: 133.93%

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.
Lisle-Woodridge Fire Protection District
Firefighters' Pension Employer Retirement System Disclosures
For The Year Ended December 31, 2017

Multiyear Schedule of Employer Contributions
Firefighters' Pension Employer Retirement System

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Actuarially Determined Contribution</th>
<th>Actuarially Determined Contribution</th>
<th>(Excess)/Deficiency</th>
<th>Covered-Employee Payroll</th>
<th>Contributions as a Percentage of Covered-Employee Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$5,021,296</td>
<td>$5,023,122</td>
<td>($1,826)</td>
<td>$11,215,668</td>
<td>44.8%</td>
</tr>
<tr>
<td>2016</td>
<td>4,019,754</td>
<td>4,097,261</td>
<td>($77,507)</td>
<td>10,810,282</td>
<td>37.9%</td>
</tr>
<tr>
<td>2015</td>
<td>4,499,552</td>
<td>4,140,886</td>
<td>358,666</td>
<td>8,852,027</td>
<td>46.8%</td>
</tr>
<tr>
<td>2014</td>
<td>3,725,118</td>
<td>2,624,660</td>
<td>1,100,458</td>
<td>9,339,695</td>
<td>28.1%</td>
</tr>
</tbody>
</table>

Actuarial Assumptions (Economic)

Discount Rate used for the Total Pension Liability: 6.75%
Long-Term Expected Rate of Return on Plan Assets: 6.75%
High Quality 20 Year Tax-Exempt G.O. Bond Rate: 3.44%
Projected Individual Salary Increases: 3.25% - 13.50%
Projected Increase in Total Payroll: 3.75%
Consumer Price Index (Urban): 2.50%
Inflation Rate Included: 2.50%

Actuarial Assumptions (Demographic)

Mortality Table: L&A 2016 Illinois Firefighters Mortality Rates
Retirement Rates: L&A 2016 Illinois Firefighters Retirement Rates Capped at Age 65
Disability Rates: L&A 2016 Illinois Firefighters Disability Rates
Termination Rates: L&A 2016 Illinois Firefighters Termination Rates
Percent Married: 80.00%

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.
## Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

### Lisle-Woodridge Fire Protection District
**Firefighters' Pension Employer Retirement System Disclosures (Continued)**
**For The Year Ended December 31, 2017**

<table>
<thead>
<tr>
<th>Calendar Year Ending December 31,</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Pension Liability</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Service Cost</td>
<td>$ 3,043,640</td>
<td>$ 2,892,643</td>
<td>$ 2,804,569</td>
<td>$ 2,386,907</td>
</tr>
<tr>
<td>Interest</td>
<td>8,279,303</td>
<td>7,522,338</td>
<td>6,188,449</td>
<td>6,950,238</td>
</tr>
<tr>
<td>Change of Benefit Terms</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Differences Between Expected</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>and Actual Experience</td>
<td>47,026</td>
<td>25,530</td>
<td>1,465,301</td>
<td>0</td>
</tr>
<tr>
<td>Changes in Assumptions</td>
<td>(32,830,550)</td>
<td>8,710,107</td>
<td>25,505,039</td>
<td>0</td>
</tr>
<tr>
<td>Benefit Payments and Refunds</td>
<td>(4,890,606)</td>
<td>(4,408,121)</td>
<td>(3,932,498)</td>
<td>(3,313,183)</td>
</tr>
<tr>
<td>Net Change in Total Pension Liability</td>
<td>(26,351,188)</td>
<td>14,742,497</td>
<td>32,030,860</td>
<td>6,023,962</td>
</tr>
<tr>
<td>Total Pension Liability– Beginning</td>
<td>161,052,648</td>
<td>146,310,151</td>
<td>114,279,291</td>
<td>108,255,329</td>
</tr>
<tr>
<td>Total Pension Liability – Ending</td>
<td>$ 134,701,461</td>
<td>$ 161,052,648</td>
<td>$ 146,310,151</td>
<td>$ 114,279,291</td>
</tr>
<tr>
<td><strong>Plan Fiduciary Net Position</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions - Employer</td>
<td>$ 5,023,122</td>
<td>$ 4,097,260</td>
<td>$ 4,140,886</td>
<td>$ 2,624,660</td>
</tr>
<tr>
<td>Contributions - Member</td>
<td>803,347</td>
<td>820,909</td>
<td>869,161</td>
<td>920,536</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>752</td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>7,442,971</td>
<td>3,755,804</td>
<td>(914,524)</td>
<td>1,586,521</td>
</tr>
<tr>
<td>Benefit Payments and Refunds</td>
<td>(4,890,606)</td>
<td>(4,408,121)</td>
<td>(3,932,498)</td>
<td>(3,313,183)</td>
</tr>
<tr>
<td>Administrative Expense</td>
<td>(78,763)</td>
<td>(84,730)</td>
<td>(82,594)</td>
<td>(99,745)</td>
</tr>
<tr>
<td>Other</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Net Change in Plan Fiduciary</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Position</td>
<td>8,300,071</td>
<td>4,181,122</td>
<td>80,431</td>
<td>1,719,541</td>
</tr>
<tr>
<td><strong>Plan Fiduciary Net Position</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>58,797,390</td>
<td>54,616,268</td>
<td>54,535,837</td>
<td>52,816,296</td>
</tr>
<tr>
<td>Ending</td>
<td>$ 67,097,461</td>
<td>$ 58,797,390</td>
<td>$ 54,616,268</td>
<td>$ 54,535,837</td>
</tr>
<tr>
<td>Employer Net Pension Liability</td>
<td>$ 67,604,000</td>
<td>$ 102,255,258</td>
<td>$ 91,693,883</td>
<td>$ 59,743,454</td>
</tr>
<tr>
<td><strong>Plan Fiduciary Net Position as a Percentage of the Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pension Liability</td>
<td>49.81%</td>
<td>36.51%</td>
<td>37.33%</td>
<td>47.72%</td>
</tr>
<tr>
<td>Covered-Employee Payroll</td>
<td>11,215,668</td>
<td>10,810,282</td>
<td>8,852,027</td>
<td>9,339,695</td>
</tr>
<tr>
<td>Employer Net Pension Liability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>as a Percentage of</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Covered Employee-Payroll</td>
<td>602.76%</td>
<td>945.91%</td>
<td>1035.85%</td>
<td>639.67%</td>
</tr>
</tbody>
</table>

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.
Lisle-Woodridge Fire Protection District  
Firefighters' Pension Employer Retirement System Disclosures (Continued)  
For The Year Ended December 31, 2017

Schedule of Investment Returns  
Firefighters' Pension Employer Retirement System

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Money-Weighted Rate of Return, Net of Investment Expense</td>
<td>12.66%</td>
<td>6.67%</td>
<td>-1.49%</td>
</tr>
</tbody>
</table>

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.
## Lisle-Woodridge Fire Protection District
### General Fund
#### Budgetary Comparison Schedule
##### For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$ 8,131,692</td>
<td>$ 8,131,692</td>
</tr>
<tr>
<td>Replacement Taxes</td>
<td>108,000</td>
<td>108,000</td>
</tr>
<tr>
<td>Deannexation Taxes</td>
<td>16,250</td>
<td>16,250</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>90,000</td>
<td>90,000</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>79,250</td>
<td>79,250</td>
</tr>
<tr>
<td>Investment Income</td>
<td>10,000</td>
<td>10,000</td>
</tr>
<tr>
<td>Grants</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>8,436,192</td>
<td>8,436,192</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation and Salaries</td>
<td>4,608,955</td>
<td>4,608,955</td>
</tr>
<tr>
<td>Education and Seminars</td>
<td>30,504</td>
<td>30,504</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>1,069,072</td>
<td>1,069,072</td>
</tr>
<tr>
<td>Commodities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Heat, Light, and Power</td>
<td>39,500</td>
<td>39,500</td>
</tr>
<tr>
<td>Operational Supplies</td>
<td>41,324</td>
<td>41,324</td>
</tr>
<tr>
<td>Postage and Printing</td>
<td>200</td>
<td>200</td>
</tr>
<tr>
<td>Protective Clothing</td>
<td>55,500</td>
<td>55,500</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>57,847</td>
<td>57,847</td>
</tr>
<tr>
<td>Telephone</td>
<td>16,255</td>
<td>16,255</td>
</tr>
<tr>
<td>Travel</td>
<td>4,500</td>
<td>4,500</td>
</tr>
<tr>
<td>Vehicle Maintenance</td>
<td>63,614</td>
<td>63,614</td>
</tr>
<tr>
<td>Contractual</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional Services</td>
<td>140,781</td>
<td>140,781</td>
</tr>
<tr>
<td>Radio Dispatching</td>
<td>67,500</td>
<td>67,500</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>30,148</td>
<td>30,148</td>
</tr>
<tr>
<td>TOTAL EXPENDITURES</td>
<td>6,225,700</td>
<td>6,225,700</td>
</tr>
</tbody>
</table>

| EXCESS OF REVENUES OVER EXPENDITURES | 2,210,492 | 2,210,492 | 2,309,652 | 99,160 |

<table>
<thead>
<tr>
<th>OTHER FINANCING USES</th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>(2,711,800)</td>
<td>(2,711,800)</td>
</tr>
<tr>
<td>TOTAL OTHER FINANCING USES</td>
<td>(2,711,800)</td>
<td>(2,711,800)</td>
</tr>
</tbody>
</table>

| NET CHANGE IN FUND BALANCE      | $ (501,308)      | $ (501,308)    | $ (402,148)  | $ 99,160    |

| FUND BALANCES,                  |                  |                |              |              |
| BEGINNING OF YEAR               |                  |                |              |              |
| END OF YEAR                     | $ 6,952,036      | $ 6,952,036    |

Required Supplementary Information
- 59 -
Lisle-Woodridge Fire Protection District  
Ambulance Fund  
Budgetary Comparison Schedule  
For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$ 5,168,114</td>
<td>$ 5,168,114</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>1,740,500</td>
<td>1,740,500</td>
</tr>
<tr>
<td>Investment Income</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>6,909,614</strong></td>
<td><strong>6,909,614</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation and Salaries</td>
<td>4,716,008</td>
<td>4,716,008</td>
<td>4,819,947</td>
<td>(103,939)</td>
</tr>
<tr>
<td>Education and Seminars</td>
<td>32,550</td>
<td>32,550</td>
<td>18,400</td>
<td>14,150</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>1,059,841</td>
<td>1,059,841</td>
<td>916,619</td>
<td>143,222</td>
</tr>
<tr>
<td>Commodities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operational Supplies</td>
<td>72,924</td>
<td>72,924</td>
<td>72,066</td>
<td>858</td>
</tr>
<tr>
<td>Postage and Printing</td>
<td>1,325</td>
<td>1,325</td>
<td>614</td>
<td>711</td>
</tr>
<tr>
<td>Protective Clothing</td>
<td>55,500</td>
<td>55,500</td>
<td>52,674</td>
<td>2,826</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>103,911</td>
<td>103,911</td>
<td>105,765</td>
<td>(1,854)</td>
</tr>
<tr>
<td>Telephone</td>
<td>19,725</td>
<td>19,725</td>
<td>20,899</td>
<td>(1,174)</td>
</tr>
<tr>
<td>Travel</td>
<td>4,150</td>
<td>4,150</td>
<td>883</td>
<td>3,267</td>
</tr>
<tr>
<td>Vehicle Maintenance</td>
<td>20,000</td>
<td>20,000</td>
<td>29,432</td>
<td>(9,432)</td>
</tr>
<tr>
<td>Contractual</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Billing Services</td>
<td>84,000</td>
<td>84,000</td>
<td>101,456</td>
<td>(17,456)</td>
</tr>
<tr>
<td>Professional Services</td>
<td>171,981</td>
<td>171,981</td>
<td>147,791</td>
<td>24,190</td>
</tr>
<tr>
<td>Radio Dispatching</td>
<td>202,500</td>
<td>202,500</td>
<td>175,142</td>
<td>27,358</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>49,398</td>
<td>49,398</td>
<td>33,359</td>
<td>16,039</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td><strong>6,633,313</strong></td>
<td><strong>6,633,313</strong></td>
<td><strong>6,530,792</strong></td>
<td><strong>102,521</strong></td>
</tr>
</tbody>
</table>

| EXCESS OF REVENUES OVER EXPENDITURES | 276,301        | 276,301                     | 1,073,283       | 796,982                     |

| OTHER FINANCING USES       |                  |                             |                  |                             |
| Transfers Out              | (150,743)        | (150,743)                   | (150,743)        | 0                           |
| **TOTAL OTHER FINANCING USES**| (150,743)      | (150,743)                   | (150,743)        | 0                           |

| NET CHANGE IN FUND BALANCE | $ 125,558       | $ 125,558                   | 922,540          | $ 796,982                   |

| FUND BALANCES, BEGINNING OF YEAR | 4,289,768         |
| END OF YEAR                     | $ 5,212,308       |

Required Supplementary Information
- 60 -
## Lisle-Woodridge Fire Protection District
## Pension Tax Levy Fund
## Budgetary Comparison Schedule
## For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$4,580,286</td>
<td>$4,580,286</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>$4,580,286</td>
<td>$4,580,286</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td>$5,041,645</td>
<td>$5,041,645</td>
</tr>
<tr>
<td>Pension</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL EXPENDITURES</td>
<td>$5,041,645</td>
<td>$5,041,645</td>
</tr>
<tr>
<td><strong>DEFICIENCY OF REVENUES OVER EXPENDITURES</strong></td>
<td>(461,359)</td>
<td>(461,359)</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers In</td>
<td>$1,697,633</td>
<td>$1,697,633</td>
</tr>
<tr>
<td>TOTAL OTHER FINANCING SOURCES</td>
<td>$1,697,633</td>
<td>$1,697,633</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$1,236,274</td>
<td>$1,236,274</td>
</tr>
<tr>
<td><strong>FUND BALANCES, BEGINNING OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>FUND BALANCES, END OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Required Supplementary Information
- 61 -
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of special revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Tort Liability Fund - To account for property taxes restricted for paying the insurance costs of the District.

Audit Fund - To account for property taxes restricted for paying the costs of the annual audit function.

Illinois Municipal Retirement Fund (IMRF) - To account for property taxes restricted for paying the employer’s contribution to IMRF.

Social Security/Medicare - To account for property taxes restricted for paying the employer’s portion of Social Security and Medicare.

OPEB - To account for property taxes restricted for paying for other post-employment benefits.

Foreign Fire Insurance Fund - To account for state allotment of charges assessed to insurance companies who insure out of state organizations that do business in the State of Illinois and is restricted for fire department related purposes under the control of the Foreign Fire Insurance Board.

Capital Projects Funds

Capital Project Funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Projects Fund - To account for funds assigned for capital building and equipment replacements and major maintenance items.
## Lisle-Woodridge Fire Protection District
### Non-Major Governmental Funds
### Combining Balance Sheet
### December 31, 2017

<table>
<thead>
<tr>
<th>Special Revenue Funds</th>
<th>Capital Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 586,348</td>
</tr>
<tr>
<td>Property Taxes Receivable</td>
<td>544,500</td>
</tr>
<tr>
<td>Prepaid Expenditures</td>
<td>120,775</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>1,251,623</td>
</tr>
<tr>
<td><strong>TOTAL DEFERRED OUTFLOW:</strong></td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS AND DEFERRED OUTFLOWS</strong></td>
<td>1,251,623</td>
</tr>
</tbody>
</table>

| Deferred Infloows | Deferred Property Taxes | 544,500 |
| TOTAL LIABILITIES | 0 | 0 | 28,823 |
| **TOTAL DEFERRED INFLOWS** | 0 | 0 | 28,823 |

| Fund Balances | Nonspendable | 120,775 |
| Restricted | 586,348 | 2,593 | 8,621 | 53,093 | 0 | 119,258 | 0 | 769,913 |
| Unrestricted | 0 | 0 | 0 | 0 | (28,823) | 0 | (179,559) | (208,382) |
| **TOTAL FUND BALANCES** | 707,123 | 2,593 | 8,621 | 53,093 | 0 | 27,779 | 119,258 | 151,910 | 1,070,377 |

| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | 1,251,623 | 2,593 | 8,621 | 161,993 | 56,602 | 119,258 | 371,349 | 1,972,039 |

### Notes:

- **ASSETS** include Cash, Property Taxes Receivable, and Prepaid Expenditures.
- **Deferred Infloows** include Due to Other Funds and Deferred Property Taxes.
- **Fund Balances** cover Nonspendable, Restricted, and Unrestricted categories.
- **Total Liabilities, Deferred Infloows, and Fund Balances** summarize the financial position of the district.
**Lisle-Woodridge Fire Protection District**  
**Non-Major Governmental Funds**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Year Ended December 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th>Special Revenue Funds</th>
<th>Capital Projects</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$ 496,929</td>
<td>$ 0</td>
<td>$ 105,076</td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ 602,005</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>50,990</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>2,644</td>
<td>0</td>
<td>0</td>
<td>52</td>
<td>0</td>
<td>0</td>
<td>2,696</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>499,573</td>
<td>0</td>
<td>105,076</td>
<td>0</td>
<td>51,042</td>
<td>0</td>
<td>655,691</td>
<td></td>
</tr>
</tbody>
</table>

| **EXPENDITURES**   |                       |                  |         |         |         |         |         |         |
| General Governmental | 86,259               | 6,500           | 8,843   | 132,797 | 259,190 | 55      | 0       | 493,644  |
| Public Safety      | 536,537               | 0               | 5,367   | 0       | 11,346  | 4,794   | 79,624  | 637,668  |
| Capital Outlay      | 0                     | 0               | 0       | 0       | 0       | 37,942  | 0       | 37,942   |
| Debt Service        |                       |                  |         |         |         |         |         |         |
| Bond Principal      | 0                     | 0               | 0       | 0       | 0       | 0       | 512,838 | 512,838  |
| Bond Interest       | 0                     | 0               | 0       | 0       | 0       | 0       | 186,743 | 186,743  |
| **TOTAL EXPENDITURES** | 622,796               | 6,500           | 14,210  | 132,797 | 270,536 | 42,791  | 779,205 | 1,868,835 |

| **EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES** | (123,223) | (6,500) | (14,210) | (27,721) | (270,536) | 8,251 | (779,205) | (1,213,144) |

| **OTHER FINANCING SOURCES** |                       |                  |         |         |         |         |         |         |
| Transfers In            | 0                     | 0               | 0       | 0       | 298,315 | 0       | 866,595 | 1,164,910 |
| **TOTAL OTHER FINANCING SOURCES** | 0                     | 0               | 0       | 0       | 298,315 | 0       | 866,595 | 1,164,910 |

| **NET CHANGE IN FUND BALANCE** | (123,223) | (6,500) | (14,210) | (27,721) | 27,779 | 8,251 | 87,390 | (48,234) |

| **FUND BALANCES, BEGINNING OF YEAR** | 830,346 | 9,093 | 22,831 | 80,814 | 0 | 111,007 | 64,520 | 1,118,611 |
| **END OF YEAR** | $ 707,123 | $ 2,593 | $ 8,621 | $ 53,093 | $ 27,779 | $ 119,258 | $ 151,910 | $ 1,070,377 |
Lisle-Woodridge Fire Protection District  
Tort Liability Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$497,732</td>
<td>$497,732</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>497,732</td>
<td>497,732</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contractual Insurance</td>
<td>847,933</td>
<td>847,933</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>847,933</td>
<td>847,933</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$(350,201)</td>
<td>$(350,201)</td>
</tr>
<tr>
<td><strong>FUND BALANCES,</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BEGINNING OF YEAR</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>END OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Lisle-Woodridge Fire Protection District**  
**Audit Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended December 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>$ 50</td>
<td>$ 50</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
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<tr>
<td>Contractual</td>
<td>6,500</td>
<td>6,500</td>
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<tr>
<td>Professional Services</td>
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<td>TOTAL EXPENDITURES</td>
<td>6,500</td>
<td>6,500</td>
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<tr>
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<td>$ (6,450)</td>
<td>$ (6,450)</td>
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<tr>
<td><strong>FUND BALANCES,</strong></td>
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<td></td>
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<tr>
<td><strong>BEGINNING OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>9,093</td>
<td></td>
</tr>
<tr>
<td><strong>END OF YEAR</strong></td>
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</tr>
<tr>
<td></td>
<td>$ 2,593</td>
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</tbody>
</table>
## Lisle-Woodridge Fire Protection District
### IMRF Fund
#### Schedule of Revenues, Expenditures, and Changes in Fund Balance
##### Budget and Actual
For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th></th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation and Salaries</td>
<td>11,884</td>
<td>11,884</td>
<td>14,210</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>11,884</td>
<td>11,884</td>
<td>14,210</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$ (11,884)</td>
<td>$ (11,884)</td>
<td>$ (14,210)</td>
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<tr>
<td><strong>FUND BALANCES,</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>BEGINNING OF YEAR</strong></td>
<td></td>
<td></td>
<td>22,831</td>
</tr>
<tr>
<td><strong>END OF YEAR</strong></td>
<td>$ 8,621</td>
<td></td>
<td></td>
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</tbody>
</table>
### Lisle-Woodridge Fire Protection District
### Social Security/Medicare Fund
### Schedule of Revenues, Expenditures, and Changes in Fund Balance
### Budget and Actual
### For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$105,768</td>
<td>$105,768</td>
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<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>106,268</td>
<td>106,268</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation and Salaries</td>
<td>146,530</td>
<td>146,530</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>146,530</td>
<td>146,530</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>$ (40,262)</td>
<td>$ (40,262)</td>
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<td><strong>FUND BALANCES,</strong></td>
<td></td>
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<td>BEGINNING OF YEAR</td>
<td></td>
<td></td>
</tr>
<tr>
<td>END OF YEAR</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Lisle-Woodridge Fire Protection District
### OPEB Fund
#### Schedule of Revenues, Expenditures, and Changes in Fund Balance
##### Budget and Actual
##### For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>237,825</td>
<td>237,825</td>
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<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>237,825</td>
<td>237,825</td>
</tr>
<tr>
<td><strong>EXCESS OF REVENUES OVER</strong></td>
<td>(237,825)</td>
<td>(237,825)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers In</td>
<td>298,315</td>
<td>298,315</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES</strong></td>
<td>298,315</td>
<td>298,315</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>60,490</td>
<td>60,490</td>
</tr>
<tr>
<td><strong>FUND BALANCES,</strong></td>
<td></td>
<td></td>
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<tr>
<td>BEGINNING OF YEAR</td>
<td></td>
<td></td>
</tr>
<tr>
<td>END OF YEAR</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Lisle-Woodridge Fire Protection District  
Foreign Fire Insurance Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - No Legally Adopted Budget  
For The Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>Source Type</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$ 50,990</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>52</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 51,042</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
</tr>
<tr>
<td>Commodities</td>
<td></td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>3,934</td>
</tr>
<tr>
<td>Contractual</td>
<td></td>
</tr>
<tr>
<td>Professional Services</td>
<td>55</td>
</tr>
<tr>
<td>Other</td>
<td>860</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>37,942</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>$ 42,791</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>8,251</td>
</tr>
<tr>
<td><strong>FUND BALANCES, BEGINNING OF YEAR</strong></td>
<td>111,007</td>
</tr>
<tr>
<td><strong>END OF YEAR</strong></td>
<td>$ 119,258</td>
</tr>
</tbody>
</table>
**Lisle-Woodridge Fire Protection District**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended December 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Variance With Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>$ 3,000</td>
<td>$ 3,000</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 3,000</td>
<td>$ 3,000</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commodities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>117,600</td>
<td>117,600</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>50,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal</td>
<td>572,837</td>
<td>572,837</td>
</tr>
<tr>
<td>Interest and Charges</td>
<td>201,530</td>
<td>201,530</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>941,967</td>
<td>941,967</td>
</tr>
<tr>
<td><strong>DEFICIENCY OF REVENUES OVER EXPENDITURES</strong></td>
<td>(938,967)</td>
<td>(938,967)</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers In</td>
<td>866,595</td>
<td>866,595</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES</strong></td>
<td>866,595</td>
<td>866,595</td>
</tr>
<tr>
<td><strong>NET CHANGE IN FUND BALANCE</strong></td>
<td>(72,372)</td>
<td>(72,372)</td>
</tr>
<tr>
<td><strong>FUND BALANCES,</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BEGINNING OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>END OF YEAR</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
STATISTICAL SECTION (UNAUDITED)

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information displays about the District's overall financial health.

**Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.
FINANCIAL TRENDS INFORMATION

Government-Wide Net Position by Component - Presents net position of the governmental activities and business-type activities by the three individual components of net position for each of the last ten fiscal years.

Government-Wide Expenses, Program Revenues, and Net Expense - Presents expenses, program revenues, and net expense of governmental activities and business-type activities for each of the last ten fiscal years.

Government-Wide Revenues and Other Changes in Net Position - Presents expenses, program revenues, and net expense of governmental activities and business-type activities for each of the last ten fiscal years.

Fund Balances of Governmental Funds - Presents information on the fund balances of the General Fund and the aggregate of all other governmental funds for each of the last ten fiscal years.

Summary of Changes in Total Governmental Fund Balances With Beginning and Ending Total Fund Balances - Presents a summary of information on the changes in fund balances for total governmental funds for each of the last ten fiscal years.

Governmental Funds Revenues - Presents information on the revenue for governmental funds for each of the last ten fiscal years.

Governmental Funds Expenditures - Presents information on the revenue for governmental funds for each of the last ten fiscal years, including the ratio of debt service expenditures to noncapital expenditures.
<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Net Investment in Capital Assets</th>
<th>Restricted Amounts</th>
<th>Unrestricted Amounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government Activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>$ 2,761,753</td>
<td>$ 1,603,070</td>
<td>$ 3,446,562</td>
<td>$ 7,811,385</td>
</tr>
<tr>
<td>2009</td>
<td>2,726,160</td>
<td>2,017,940</td>
<td>1,722,146</td>
<td>6,466,246</td>
</tr>
<tr>
<td>2010</td>
<td>2,545,579</td>
<td>2,107,986</td>
<td>568,268</td>
<td>5,221,833</td>
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<td>2011</td>
<td>2,611,755</td>
<td>1,241,455</td>
<td>261,182</td>
<td>4,114,392</td>
</tr>
<tr>
<td>2012</td>
<td>1,737,113</td>
<td>1,662,005</td>
<td>(153,753)</td>
<td>3,245,365</td>
</tr>
<tr>
<td>2013</td>
<td>2,297,441</td>
<td>1,299,437</td>
<td>(2,434,850)</td>
<td>1,162,028</td>
</tr>
<tr>
<td>2014</td>
<td>2,420,055</td>
<td>1,235,429</td>
<td>(4,750,024)</td>
<td>(1,094,540)</td>
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<td>945,689</td>
<td>(58,442,072)</td>
<td>(54,859,566)</td>
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<tr>
<td>2016</td>
<td>1,874,875</td>
<td>5,200,089</td>
<td>(68,797,785)</td>
<td>(61,722,821)</td>
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<tr>
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<td>7,121,110</td>
<td>(72,811,013)</td>
<td>(63,361,709)</td>
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<tr>
<td><strong>Business-Type Activities</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>0</td>
<td>0</td>
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<td>0</td>
</tr>
<tr>
<td>2009</td>
<td>0</td>
<td>0</td>
<td>(2,146)</td>
<td>(2,146)</td>
</tr>
<tr>
<td>2010</td>
<td>(13,734)</td>
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<td>(146,800)</td>
<td>(160,534)</td>
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<td>0</td>
<td>(144,536)</td>
<td>(54,717)</td>
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<tr>
<td>2012</td>
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<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2013</td>
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<td>2016</td>
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</tr>
<tr>
<td>2017</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,761,753</td>
<td>1,603,070</td>
<td>3,446,562</td>
<td>7,811,385</td>
</tr>
<tr>
<td>2009</td>
<td>2,726,160</td>
<td>2,017,940</td>
<td>1,722,146</td>
<td>6,466,246</td>
</tr>
<tr>
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<td>421,468</td>
<td>5,061,299</td>
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<td>4,059,675</td>
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<td>1,737,113</td>
<td>1,662,005</td>
<td>(153,753)</td>
<td>3,245,365</td>
</tr>
<tr>
<td>2013</td>
<td>2,297,441</td>
<td>1,299,437</td>
<td>(2,434,850)</td>
<td>1,162,028</td>
</tr>
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<td>1,235,429</td>
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<td>(1,094,540)</td>
</tr>
<tr>
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The District's business-type activity was a Radio Fire Alarm Network which began in 2009 and was closed in 2012.

**Data Source**
Fire Protection District Audits
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<th>Interest</th>
<th>Subtotal</th>
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<th>Radio Network</th>
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<th>Fiscal Year</th>
<th>Operating Charges</th>
<th>Operating Grants and Contributions</th>
<th>Capital Charges</th>
<th>Capital Grants and Contributions</th>
<th>Subtotal</th>
<th>Total</th>
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<td>$ 154,291</td>
<td>$ 1,704,102</td>
<td>$ 0</td>
<td>$ 1,704,102</td>
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<tr>
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<td>1,308,812</td>
<td>0</td>
<td>1,308,812</td>
</tr>
<tr>
<td>2010</td>
<td>1,480,289</td>
<td>8,136</td>
<td>54,750</td>
<td>1,553,175</td>
<td>218,311</td>
<td>1,771,486</td>
</tr>
<tr>
<td>2011</td>
<td>1,346,609</td>
<td>5,714</td>
<td>36,900</td>
<td>1,389,223</td>
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<td>1,578,491</td>
</tr>
<tr>
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<tr>
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<tr>
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<th>Operating Charges</th>
<th>Operating Grants and Contributions</th>
<th>Capital Charges</th>
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<th>Subtotal</th>
<th>Total</th>
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<tbody>
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<td>2008</td>
<td>$ 1,549,811</td>
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<td>$ 1,704,102</td>
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<td>2009</td>
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<td>40,400</td>
<td>1,308,812</td>
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<td>1,308,812</td>
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<td>2010</td>
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<td>1,771,486</td>
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<td>36,900</td>
<td>1,389,223</td>
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<td>1,578,491</td>
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Data Source: Fire Protection District Audits
# Lisle-Woodridge Fire Protection District

## Government-Wide Revenue and Other Changes in Net Position

### Last Ten Fiscal Years

**December 31, 2017**

### GENERAL REVENUE AND TRANSFERS

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Property Taxes</th>
<th>Replacement Taxes</th>
<th>Deannexation Taxes</th>
<th>Inter-governmental Income</th>
<th>Investment Income</th>
<th>Other Income and Transfers</th>
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<th>Fire Alarm</th>
<th>Radio Network</th>
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### TOTAL CHANGE IN NET POSITION

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**Note:** Starting in 2016, the District began including Foreign Fire Insurance Taxes in Intergovernmental revenue

**Data Source**

Fire Protection District Audits
## Lisle-Woodridge Fire Protection District
### Fund Balances of Governmental Funds
#### Last Ten Fiscal Years
December 31, 2017

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Reserved</th>
<th>Unreserved</th>
<th>Nonspendable</th>
<th>Restricted</th>
<th>Assigned</th>
<th>Unassigned</th>
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<table>
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<th>Fiscal Year</th>
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<th>Unreserved</th>
<th>Nonspendable</th>
<th>Restricted</th>
<th>Assigned</th>
<th>Unassigned</th>
<th>Total</th>
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<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Reserved</th>
<th>Unreserved</th>
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<th>Restricted</th>
<th>Assigned</th>
<th>Unassigned</th>
<th>Total</th>
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<td>0</td>
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<tr>
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<td>1,190,597</td>
<td>4,384,981</td>
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<td>4,169,845</td>
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<tr>
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<td>5,200,089</td>
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<tr>
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<td>6,179,881</td>
<td>14,470,995</td>
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**Note:** The District implemented GASB Statement No. 54 for the fiscal year ended December 31, 2011.

**Data Source**
Fire Protection District Audits
## Lisle-Woodridge Fire Protection District
### Summary of Changes in Total Governmental Fund Balances
#### With Beginning and Ending Total Fund Balances
#### Last Ten Fiscal Years
#### December 31, 2017

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Revenues</th>
<th>Expenditures</th>
<th>Other Financing Sources (Uses)</th>
<th>Net Change in Fund Balance</th>
<th>Prior Period Adjustment</th>
<th>Beginning Fund Balance</th>
<th>Ending Fund Balance</th>
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<td>$16,860,994</td>
<td>$16,078,239</td>
<td>$7,500</td>
<td>$790,255</td>
<td>$0</td>
<td>$7,013,660</td>
<td>$7,803,915</td>
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<td>17,919,172</td>
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<td>505,348</td>
<td>400,843</td>
<td>7,803,915</td>
<td>8,710,106</td>
</tr>
<tr>
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<td>17,476,485</td>
<td>16,313,599</td>
<td>7,306</td>
<td>1,170,192</td>
<td>196,660</td>
<td>8,710,106</td>
<td>10,076,958</td>
</tr>
<tr>
<td>2011</td>
<td>17,776,630</td>
<td>18,305,776</td>
<td>1,565,850</td>
<td>1,036,704</td>
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<td>10,076,958</td>
<td>10,917,030</td>
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<tr>
<td>2012</td>
<td>18,283,962</td>
<td>17,811,749</td>
<td>772,181</td>
<td>1,244,394</td>
<td>(30)</td>
<td>10,917,030</td>
<td>12,161,394</td>
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<tr>
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<td>19,671,124</td>
<td>62,062</td>
<td>(1,043,833)</td>
<td>0</td>
<td>12,161,394</td>
<td>11,117,561</td>
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<tr>
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<td>18,741,553</td>
<td>18,943,059</td>
<td>0</td>
<td>(201,506)</td>
<td>0</td>
<td>11,117,561</td>
<td>10,916,055</td>
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<tr>
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<td>10,916,055</td>
<td>11,079,953</td>
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<tr>
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<td>1,682,610</td>
<td>0</td>
<td>11,079,953</td>
<td>12,762,563</td>
</tr>
<tr>
<td>2017</td>
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<td>1,708,432</td>
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<td>12,762,563</td>
<td>14,470,995</td>
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**Data Source**
Fire Protection District Audits
## Lisle-Woodridge Fire Protection District
### Governmental Funds Revenues
#### Last Ten Fiscal Years
December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>$14,661,978</td>
<td>$15,339,052</td>
<td>$15,701,697</td>
<td>$16,119,859</td>
<td>$16,541,455</td>
<td>$16,787,979</td>
<td>$17,175,661</td>
<td>$17,491,556</td>
<td>$17,893,801</td>
<td>$18,411,985</td>
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<td>Replacement Taxes</td>
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<td>115,787</td>
<td>124,846</td>
<td>110,015</td>
<td>110,216</td>
<td>122,185</td>
<td>125,787</td>
<td>134,132</td>
<td>119,242</td>
<td>125,513</td>
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<td>Charges for Services</td>
<td>1,544,108</td>
<td>1,261,765</td>
<td>1,490,289</td>
<td>1,346,609</td>
<td>1,477,277</td>
<td>1,296,230</td>
<td>1,376,500</td>
<td>1,561,121</td>
<td>2,129,372</td>
<td>2,526,211</td>
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<td>Grants</td>
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<td>140,400</td>
<td>62,886</td>
<td>42,614</td>
<td>62,143</td>
<td>79,175</td>
<td>85,728</td>
<td>49,687</td>
<td>3,185</td>
<td>1,000</td>
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<td>Intergovernmental</td>
<td>65,362</td>
<td>783,344</td>
<td>65,770</td>
<td>55,381</td>
<td>50,735</td>
<td>200,789</td>
<td>211,440</td>
<td>184,266</td>
<td>132,111</td>
<td>140,573</td>
</tr>
<tr>
<td>Investment Income</td>
<td>162,772</td>
<td>73,052</td>
<td>18,210</td>
<td>21,528</td>
<td>29,223</td>
<td>27,361</td>
<td>(242,755)</td>
<td>34,065</td>
<td>19,057</td>
<td>40,975</td>
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<tr>
<td>Other</td>
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<td>305,772</td>
<td>12,787</td>
<td>80,624</td>
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<td>51,510</td>
<td>9,192</td>
<td>21,659</td>
<td>60,214</td>
<td>10,515</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$16,860,994</td>
<td>$17,919,172</td>
<td>$17,476,485</td>
<td>$17,776,630</td>
<td>$18,283,962</td>
<td>$18,565,229</td>
<td>$18,741,553</td>
<td>$19,476,486</td>
<td>$20,356,982</td>
<td>$21,256,772</td>
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</table>

**Data Source**
Fire Protection District Audits
<table>
<thead>
<tr>
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<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Public Safety General</td>
<td>$14,287,975</td>
<td>$14,803,362</td>
<td>$14,867,470</td>
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<td>$17,033,141</td>
<td>$17,662,910</td>
<td>$16,517,911</td>
<td>$17,960,651</td>
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<tr>
<td>Governmental</td>
<td>800,214</td>
<td>764,993</td>
<td>660,268</td>
<td>782,810</td>
<td>710,133</td>
<td>518,508</td>
<td>736,598</td>
<td>575,505</td>
<td>1,283,731</td>
<td>800,193</td>
</tr>
<tr>
<td>Capital Outlay</td>
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<td>646,981</td>
<td>148,965</td>
<td>1,681,358</td>
<td>197,824</td>
<td>844,145</td>
<td>369,472</td>
<td>310,523</td>
<td>178,561</td>
<td>87,915</td>
</tr>
<tr>
<td>Debt Service Principal</td>
<td>355,022</td>
<td>249,023</td>
<td>306,944</td>
<td>312,548</td>
<td>482,513</td>
<td>953,951</td>
<td>603,517</td>
<td>551,362</td>
<td>494,467</td>
<td>512,838</td>
</tr>
<tr>
<td>Interest</td>
<td>331,558</td>
<td>318,970</td>
<td>329,952</td>
<td>317,411</td>
<td>356,901</td>
<td>263,670</td>
<td>230,331</td>
<td>213,579</td>
<td>199,702</td>
<td>186,743</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$16,078,239</td>
<td>$16,783,329</td>
<td>$16,313,599</td>
<td>$18,305,776</td>
<td>$17,811,749</td>
<td>$19,671,124</td>
<td>$18,843,059</td>
<td>$19,313,879</td>
<td>$18,674,372</td>
<td>$19,548,340</td>
</tr>
<tr>
<td>Total Debt Service</td>
<td>686,580</td>
<td>567,993</td>
<td>636,896</td>
<td>629,959</td>
<td>839,414</td>
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<td>833,848</td>
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<td>699,581</td>
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<tr>
<td>Total Noncapital Expenditures</td>
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<td>16,136,348</td>
<td>16,164,634</td>
<td>16,624,418</td>
<td>17,513,925</td>
<td>18,826,979</td>
<td>18,573,587</td>
<td>19,003,356</td>
<td>18,495,811</td>
<td>19,460,425</td>
</tr>
<tr>
<td>Debt Service as a % of Noncapital Expenditures</td>
<td>4.35%</td>
<td>3.52%</td>
<td>3.94%</td>
<td>3.79%</td>
<td>4.77%</td>
<td>6.47%</td>
<td>4.49%</td>
<td>4.03%</td>
<td>3.75%</td>
<td>3.59%</td>
</tr>
</tbody>
</table>

Data Source
Fire Protection District Audits
REVENUE CAPACITY INFORMATION

Assessed Value and Actual Tax Value of Taxable Property - Presents information on the assessed property values of each city and the unincorporated area within the jurisdiction for each of the last ten fiscal years.

Property Tax Rates - Direct and Overlapping Governments - Presents the direct property tax rate, as well as the rates of any overlapping governments that are applied to the same revenue base.

Principal Property Taxpayers - Presents information about the ten largest property taxpayers for the current fiscal year, as compared to nine fiscal years ago.

Property Tax Levies and Collections - Presents information on the levy and subsequent collection of property taxes for each of the last ten fiscal years.
Lisle-Woodridge Fire Protection District
Assessed Value and Actual Value of Taxable Property
Last Ten Levy Years
December 31, 2017

<table>
<thead>
<tr>
<th>Levy Year</th>
<th>Collection Year</th>
<th>County</th>
<th>Residential Property</th>
<th>Commercial Property</th>
<th>Industrial Property</th>
<th>Railroad Property</th>
<th>Farm Property</th>
<th>Total Taxable Assessed Value</th>
<th>Total Direct Tax Rate</th>
<th>Estimated Actual Taxable Value</th>
<th>Estimated Actual Taxable Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>2008</td>
<td>DuPage County</td>
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<td>1,289,680</td>
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<td>0</td>
<td>1,289,680</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>2008</td>
<td>2009</td>
<td>DuPage County</td>
<td>1,955,705,158</td>
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<tr>
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<td>2010</td>
<td>DuPage County</td>
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<tr>
<td>2011</td>
<td>2012</td>
<td>DuPage County</td>
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<td>2013</td>
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<td>1,383,400</td>
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<td>2014</td>
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<td>2015</td>
<td>DuPage County</td>
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<td>1,560,400</td>
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</tr>
<tr>
<td>2015</td>
<td>2016</td>
<td>DuPage County</td>
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<tr>
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<td>1,657,300</td>
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</tr>
<tr>
<td>2016</td>
<td>2017</td>
<td>DuPage County</td>
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<td>1,669,366</td>
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</tr>
</tbody>
</table>

Note: Property in the District is reassessed every three years. Property is assessed at 33.333% of actual value. Property tax rates are per $100 of assessed valuation.

Data Source:
DuPage County Clerk’s Office
### Lisle-Woodridge Fire Protection District

**Property Tax Rates - Direct & Overlapping Governments**

**Tax Years 2007 - 2016**

Tax Rates Per $100 Equalized Assessed Valuation

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td><strong>DISTRICT DIRECT RATES</strong></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Corporate</td>
<td>0.2859</td>
<td>0.2717</td>
<td>0.2676</td>
<td>0.2951</td>
<td>0.2980</td>
<td>0.3200</td>
<td>0.3346</td>
<td>0.3697</td>
<td>0.3801</td>
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<td>Ambulance</td>
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<td>0.0439</td>
<td>0.0419</td>
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<td>0.0339</td>
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<td>Firefighters’ Pension</td>
<td>0.0484</td>
<td>0.0481</td>
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<td>0.0557</td>
<td>0.0851</td>
<td>0.1195</td>
<td>0.1170</td>
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<td>0.1981</td>
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<td>0.0012</td>
<td>0.0020</td>
<td>0.0009</td>
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<td>0.0013</td>
<td>0.0016</td>
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<td>Medicare/Social Security</td>
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<td>0.0071</td>
<td>0.0075</td>
<td>0.0094</td>
<td>0.0095</td>
<td>0.0054</td>
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<td>0.0035</td>
<td>0.0006</td>
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<td>0.0007</td>
<td>0.0007</td>
<td>0.0005</td>
<td>0.0005</td>
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<tr>
<td><strong>Total Direct Rates</strong></td>
<td>0.6003</td>
<td>0.5969</td>
<td>0.6105</td>
<td>0.6682</td>
<td>0.7187</td>
<td>0.7920</td>
<td>0.8540</td>
<td>0.8727</td>
<td>0.8652</td>
<td>0.8218</td>
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<tr>
<td><strong>OVERLAPPING RATES</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Village of Lisle</td>
<td>0.3576</td>
<td>0.3566</td>
<td>0.3649</td>
<td>0.3997</td>
<td>0.4289</td>
<td>0.4682</td>
<td>0.5021</td>
<td>0.5129</td>
<td>0.5083</td>
<td>0.4844</td>
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<tr>
<td>Village of Woodridge</td>
<td>0.2342</td>
<td>0.2337</td>
<td>0.2336</td>
<td>0.2568</td>
<td>0.2769</td>
<td>0.2959</td>
<td>0.3172</td>
<td>0.3172</td>
<td>0.3066</td>
<td>0.2887</td>
</tr>
<tr>
<td>Milton Township</td>
<td>0.1188</td>
<td>0.0346</td>
<td>0.0348</td>
<td>0.0373</td>
<td>0.0406</td>
<td>0.0439</td>
<td>0.0468</td>
<td>0.0484</td>
<td>0.0475</td>
<td>0.0475</td>
</tr>
<tr>
<td>Lisle Township</td>
<td>0.0938</td>
<td>0.0406</td>
<td>0.0408</td>
<td>0.0445</td>
<td>0.0480</td>
<td>0.0426</td>
<td>0.0548</td>
<td>0.0561</td>
<td>0.0553</td>
<td>0.0528</td>
</tr>
<tr>
<td>DuPage County</td>
<td>0.1651</td>
<td>0.1557</td>
<td>0.1554</td>
<td>0.1659</td>
<td>0.1773</td>
<td>0.1929</td>
<td>0.2040</td>
<td>0.2057</td>
<td>0.1971</td>
<td>0.1848</td>
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<tr>
<td>DuPage County Forest Preserve</td>
<td>0.1187</td>
<td>0.1206</td>
<td>0.1217</td>
<td>0.1321</td>
<td>0.1414</td>
<td>0.1542</td>
<td>0.1657</td>
<td>0.1691</td>
<td>0.1622</td>
<td>0.1514</td>
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<td>Junior College</td>
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<td>0.2127</td>
<td>0.2349</td>
<td>0.2495</td>
<td>0.2681</td>
<td>0.2956</td>
<td>0.2975</td>
<td>0.2786</td>
<td>0.2626</td>
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<tr>
<td>High School</td>
<td>1.4269</td>
<td>1.4214</td>
<td>1.4679</td>
<td>1.6105</td>
<td>1.7271</td>
<td>1.9209</td>
<td>2.0729</td>
<td>2.1079</td>
<td>2.0666</td>
<td>1.9648</td>
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<tr>
<td>Park Districts</td>
<td>2.1488</td>
<td>2.4811</td>
<td>2.5187</td>
<td>2.7267</td>
<td>2.9294</td>
<td>2.5210</td>
<td>3.4559</td>
<td>2.9412</td>
<td>2.3297</td>
<td>2.2030</td>
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<tr>
<td>Other</td>
<td>0.4437</td>
<td>0.3717</td>
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<td>0.0000</td>
<td>0.0000</td>
</tr>
<tr>
<td><strong>THE DISTRICT’S % OF TOTAL</strong></td>
<td>2.69%</td>
<td>2.70%</td>
<td>2.69%</td>
<td>2.75%</td>
<td>2.69%</td>
<td>2.79%</td>
<td>2.72%</td>
<td>2.81%</td>
<td>2.92%</td>
<td>2.90%</td>
</tr>
</tbody>
</table>

Note: Due to overlapping jurisdictions, not all district residents are assessed taxes from all of the above governments.

**Data Source**

DuPage County Clerk's Office
### Lisle-Woodridge Fire Protection District
#### Principal Property Taxpayers
##### December 31, 2017

<table>
<thead>
<tr>
<th>Taxpayer</th>
<th>Taxable Assessed Value</th>
<th>Rank</th>
<th>Percentage of District Taxable Assessed Valuation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Navistar Inc.</td>
<td>$40,625,220</td>
<td>1</td>
<td>3.99%</td>
</tr>
<tr>
<td>BRE CPOL LLC</td>
<td>27,209,390</td>
<td>2</td>
<td>2.68%</td>
</tr>
<tr>
<td>The Realty Assoc, Fund</td>
<td>13,429,960</td>
<td>3</td>
<td>1.32%</td>
</tr>
<tr>
<td>2611 Corporate West Drive</td>
<td>11,701,500</td>
<td>4</td>
<td>1.15%</td>
</tr>
<tr>
<td>Three Galleria Tower</td>
<td>11,138,780</td>
<td>5</td>
<td>1.09%</td>
</tr>
<tr>
<td>Griffin Capital Investors</td>
<td>11,007,070</td>
<td>6</td>
<td>1.08%</td>
</tr>
<tr>
<td>Great Lake Prop Group Tr</td>
<td>10,083,290</td>
<td>7</td>
<td>0.99%</td>
</tr>
<tr>
<td>At&amp;t Corp.</td>
<td>8,998,470</td>
<td>8</td>
<td>0.89%</td>
</tr>
<tr>
<td>Marquette Four Lakes V LLC</td>
<td>8,105,030</td>
<td>9</td>
<td>0.79%</td>
</tr>
<tr>
<td>Millbrook Lisle 801 LLC</td>
<td>7,882,540</td>
<td>10</td>
<td>0.77%</td>
</tr>
<tr>
<td>Ns MPG, Inc.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Centereal Park of Lisle I, II, III</td>
<td>34,905,040</td>
<td>1</td>
<td>3.18%</td>
</tr>
<tr>
<td>Arboretum Lakes I LLC</td>
<td>28,059,030</td>
<td>2</td>
<td>2.56%</td>
</tr>
<tr>
<td>Aimco</td>
<td>20,164,010</td>
<td>3</td>
<td>1.84%</td>
</tr>
<tr>
<td>EQT-RE Tax Dept.</td>
<td>11,755,480</td>
<td>5</td>
<td>1.07%</td>
</tr>
<tr>
<td>Hamilton Partners</td>
<td>10,223,200</td>
<td>7</td>
<td>0.93%</td>
</tr>
<tr>
<td>HDG MANSUR Invest Services</td>
<td>8,234,040</td>
<td>9</td>
<td>0.75%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$150,181,250</td>
<td></td>
<td>14.75%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Taxpayer</th>
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<th>Rank</th>
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<td>8,234,040</td>
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</tr>
<tr>
<td>Great Lake Prop Group Tr</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At&amp;t Corp.</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Marquette Four Lakes V LLC</td>
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<tr>
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<td></td>
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<tr>
<td>Ns MPG, Inc.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Centereal Park of Lisle I, II, III</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arboretum Lakes I LLC</td>
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<td></td>
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</tr>
<tr>
<td>Aimco</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EQT-RE Tax Dept.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hamilton Partners</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HDG MANSUR Invest Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$154,478,180</td>
<td></td>
<td>14.07%</td>
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</tbody>
</table>

**Data Source**
Office of the Lisle Township Assessor
(a) - Not ranked in the top ten for the indicated year.
### Lisle-Woodridge Fire Protection District

**Property Tax Levies and Collections**

**Last Ten Years**

**December 31, 2017**

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
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<th></th>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Tax Levy</strong></td>
<td>$14,679,157</td>
<td>$15,376,409</td>
<td>$16,145,225</td>
<td>$16,440,595</td>
<td>$16,947,780</td>
<td>$17,186,070</td>
<td>$17,672,000</td>
<td>$18,080,000</td>
<td>$17,894,671</td>
<td>$18,466,272</td>
</tr>
<tr>
<td><strong>Tax Collections</strong></td>
<td>14,654,362</td>
<td>15,336,748</td>
<td>15,700,130</td>
<td>16,108,839</td>
<td>16,469,555</td>
<td>16,786,591</td>
<td>17,174,597</td>
<td>17,490,416</td>
<td>17,850,841</td>
<td>18,408,244</td>
</tr>
<tr>
<td><strong>Percentage of Taxes Collected</strong></td>
<td>99.83%</td>
<td>99.74%</td>
<td>97.24%</td>
<td>97.98%</td>
<td>97.18%</td>
<td>97.68%</td>
<td>97.19%</td>
<td>96.74%</td>
<td>99.76%</td>
<td>99.69%</td>
</tr>
<tr>
<td><strong>Collections in Subsequent Years</strong></td>
<td>$6,260</td>
<td>$5,830</td>
<td>$5,514</td>
<td>$2,477</td>
<td>$215</td>
<td>$51</td>
<td>$792</td>
<td>$42,966</td>
<td>$3,870</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Total Collections to Date</strong></td>
<td>$14,660,622</td>
<td>$15,342,578</td>
<td>$15,705,644</td>
<td>$16,111,316</td>
<td>$16,469,770</td>
<td>$16,786,642</td>
<td>$17,175,389</td>
<td>$17,533,382</td>
<td>$17,854,711</td>
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<tr>
<td><strong>Total Collections to Date as a % of the Levy</strong></td>
<td>99.87%</td>
<td>99.78%</td>
<td>97.28%</td>
<td>98.00%</td>
<td>97.18%</td>
<td>97.68%</td>
<td>97.19%</td>
<td>96.98%</td>
<td>99.78%</td>
<td>n/a</td>
</tr>
</tbody>
</table>

**Data Source**

DuPage County Clerk's Office
DEBT CAPACITY INFORMATION

Ratios of Outstanding Debt - Presents information on the total outstanding debt for each of the last ten fiscal years, including the ratio of outstanding debt to equalized assessed valuation and the calculation of outstanding debt per capita.

Direct and Overlapping Government Activities Debt - Presents information about the direct bonded debt and its relationship to overlapping debt of other governments.

Debt Limit Information - Presents information about the legal debt margin for the current fiscal year as well as related information for the last ten fiscal years.
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Personal Income of Population Per Capita</td>
<td>63,544</td>
<td>63,544</td>
<td>63,544</td>
<td>66,778</td>
<td>71,300</td>
<td>70,595</td>
<td>76,106</td>
<td>81,129</td>
<td>81,304</td>
<td>83,923</td>
</tr>
<tr>
<td>Estimated Actual Value of Property (a)</td>
<td>7,332,042</td>
<td>7,722,362</td>
<td>7,688,856</td>
<td>7,241,977</td>
<td>6,827,615</td>
<td>6,371,184</td>
<td>6,045,822</td>
<td>6,195,352</td>
<td>6,576,530</td>
<td>6,390,517</td>
</tr>
<tr>
<td>Total Outstanding Debt</td>
<td>6,585,808</td>
<td>7,440,676</td>
<td>7,095,237</td>
<td>8,235,311</td>
<td>8,484,112</td>
<td>7,334,349</td>
<td>6,730,832</td>
<td>6,358,434</td>
<td>5,853,440</td>
<td>5,330,075</td>
</tr>
<tr>
<td>Debt as a Percentage of Personal Income of Population</td>
<td>0.1826%</td>
<td>0.1970%</td>
<td>0.1879%</td>
<td>0.2228%</td>
<td>0.2149%</td>
<td>0.1877%</td>
<td>0.1598%</td>
<td>0.1416%</td>
<td>0.1300%</td>
<td>0.1126%</td>
</tr>
<tr>
<td>Debt as a Percentage of Estimated Actual Property Value</td>
<td>0.0898%</td>
<td>0.0964%</td>
<td>0.0923%</td>
<td>0.1137%</td>
<td>0.1243%</td>
<td>0.1151%</td>
<td>0.1113%</td>
<td>0.1026%</td>
<td>0.0890%</td>
<td>0.0834%</td>
</tr>
<tr>
<td>Debt Per Capita</td>
<td>$116.03</td>
<td>$125.21</td>
<td>$119.39</td>
<td>$148.76</td>
<td>$153.25</td>
<td>$132.48</td>
<td>$121.58</td>
<td>$114.85</td>
<td>$105.73</td>
<td>$94.49</td>
</tr>
</tbody>
</table>

(a) - Data in thousands

Data Source
Village of Lisle
Village of Woodridge
### Lisle-Woodridge Fire Protection District
#### Direct and Overlapping Governmental Activities Debt
#### December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Governmental Activities Debt</th>
<th>Percentage Applicable to the District</th>
<th>Amount Applicable to the District</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lisle-Woodridge Fire Protection District</td>
<td>$ 5,330,075</td>
<td>100.00%</td>
<td>$ 5,330,075</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>$ 5,330,075</td>
<td></td>
<td>$ 5,330,075</td>
</tr>
<tr>
<td><strong>Overlapping</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cities and Villages</td>
<td>21,941,107</td>
<td>78.45%</td>
<td>17,212,798</td>
</tr>
<tr>
<td>Park Districts</td>
<td>46,490,000</td>
<td>33.34%</td>
<td>15,499,766</td>
</tr>
<tr>
<td>School Districts</td>
<td>285,535,653</td>
<td>29.60%</td>
<td>84,518,553</td>
</tr>
<tr>
<td>Forest Preserve</td>
<td>242,667,256</td>
<td>6.14%</td>
<td>14,899,770</td>
</tr>
<tr>
<td>County</td>
<td>445,275,000</td>
<td>5.81%</td>
<td>25,870,478</td>
</tr>
<tr>
<td>Community Colleges</td>
<td>440,145,000</td>
<td>5.47%</td>
<td>24,075,932</td>
</tr>
<tr>
<td>Other</td>
<td>12,419,185</td>
<td>3.45%</td>
<td>428,462</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>1,494,473,201</td>
<td></td>
<td>182,505,758</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 1,499,803,276</td>
<td></td>
<td>$ 187,835,833</td>
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</tbody>
</table>

**Notes**
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Lisle-Woodridge Fire Protection District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**Date Source**
DuPage County Clerk's Office and Local Taxing Units
### Lisle-Woodridge Fire Protection District
#### Debt Limit Information
##### Last Ten Years
##### December 31, 2017

|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

| Equalized Assessed Valuation (EAV) | $2,445,303,537 | $2,576,044,366 | $2,564,735,401 | $2,415,556,752 | $2,277,401,808 | $2,125,111,342 | $2,016,657,545 | $2,066,677,810 | $2,065,117,410 | $2,192,176,578 |

| Statutory Debt Limitation | 5.75% of EAV | 140,604,953 | 148,122,551 | 147,472,286 | 136,894,513 | 130,950,604 | 122,193,902 | 115,957,809 | 118,833,974 | 118,744,251 |

| Debt Outstanding Applicable to Limit | 6,585,808 | 7,440,676 | 7,095,237 | 8,235,311 | 8,484,112 | 7,334,349 | 6,730,832 | 6,358,434 | 5,853,440 | 5,330,075 |

| Legal Debt Margin | 134,019,145 | 140,681,875 | 140,377,049 | 130,659,202 | 122,466,492 | 114,859,553 | 109,226,977 | 112,475,540 | 112,890,811 | 120,720,078 |

| Legal Debt Margin as a Percentage of Debt Limit | 95.316% | 94.977% | 95.189% | 94.071% | 93.521% | 93.998% | 94.195% | 94.649% | 95.071% | 95.771% |

(a) - Data is not readily available in the above format for the indicated year.

**Data Source**

Fire District Records
DEMOGRAPHIC AND ECONOMIC INFORMATION

Demographic and Economic Information - Presents information regarding population, per capita income, median age, school enrollment, and the unemployment rate for each of the last ten fiscal years.

Principal Employers - Presents information about the ten largest employers within the jurisdiction for the current fiscal year, as compared to nine fiscal years ago.
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<thead>
<tr>
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<td>33,598</td>
<td>20,000</td>
<td>969,498</td>
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<td>43,157</td>
<td>40,177</td>
<td>4.90%</td>
<td>3.70%</td>
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<td>32,971</td>
<td>20,000</td>
<td>947,410</td>
<td>1,313,894</td>
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<td>43,157</td>
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<td>32,971</td>
<td>20,000</td>
<td>966,285</td>
<td>1,285,539</td>
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<td>32,971</td>
<td>20,000</td>
<td>899,563</td>
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<td>4.20%</td>
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<td>22,390</td>
<td>32,971</td>
<td>20,000</td>
<td>796,972</td>
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<td>35,929</td>
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<td>43,157</td>
<td>40,177</td>
<td>8.10%</td>
<td>6.70%</td>
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<td>32,971</td>
<td>20,000</td>
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<td>20,000</td>
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<td>1,101,660</td>
<td>33,413</td>
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<td>43,157</td>
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<td>23,506</td>
<td>35,921</td>
<td>20,000</td>
<td>838,999</td>
<td>918,275</td>
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<td>43,157</td>
<td>40,177</td>
<td>8.90%</td>
<td>7.50%</td>
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<td>23,506</td>
<td>35,921</td>
<td>20,000</td>
<td>838,999</td>
<td>1,000,436</td>
<td>27,851</td>
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<td>40,177</td>
<td>4.20%</td>
<td>4.20%</td>
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<tr>
<td>2008</td>
<td>23,506</td>
<td>33,253</td>
<td>20,000</td>
<td>838,999</td>
<td>1,000,436</td>
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<td>42,314</td>
<td>43,157</td>
<td>40,177</td>
<td>4.20%</td>
<td>4.20%</td>
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**Data Source**
## Lisle-Woodridge Fire Protection District
### Principal Employers
December 31, 2017

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<tr>
<th>Taxpayer</th>
<th>Number of Employees</th>
<th>Rank</th>
<th>Percent of Total District Population</th>
<th>Taxpayer</th>
<th>Number of Employees</th>
<th>Rank</th>
<th>Percent of Total District Population</th>
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<tr>
<td>Footprint Acquisition</td>
<td>3,200</td>
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<td>13.65%</td>
<td>Lucent</td>
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<td>11.06%</td>
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<tr>
<td>Navistar</td>
<td>2,480</td>
<td>2</td>
<td>10.58%</td>
<td>Molex</td>
<td>850</td>
<td>2</td>
<td>3.62%</td>
</tr>
<tr>
<td>Benedictine University</td>
<td>1,003</td>
<td>3</td>
<td>4.28%</td>
<td>Computer Associates</td>
<td>460</td>
<td>3</td>
<td>1.93%</td>
</tr>
<tr>
<td>Navistar Defense</td>
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<td>4.27%</td>
<td>Lisle Auto Plaza</td>
<td>440</td>
<td>4</td>
<td>1.87%</td>
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<tr>
<td>Molex</td>
<td>990</td>
<td>5</td>
<td>4.22%</td>
<td>Benedictine University</td>
<td>332</td>
<td>5</td>
<td>1.41%</td>
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<tr>
<td>Armour-Eckrich Meats LLC</td>
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<td>2.82%</td>
<td>Unilever</td>
<td>300</td>
<td>6</td>
<td>1.28%</td>
</tr>
<tr>
<td>DuPage Medical Group</td>
<td>600</td>
<td>7</td>
<td>2.56%</td>
<td>McCain Foods</td>
<td>300</td>
<td>7</td>
<td>1.28%</td>
</tr>
<tr>
<td>McCain Foods</td>
<td>580</td>
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<td>2.47%</td>
<td>Lisle School Dist. 202</td>
<td>275</td>
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<td>1.17%</td>
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<td>Health Smart Benefit Solutions</td>
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<td>9</td>
<td>1.22%</td>
<td>Fireside West LLC</td>
<td>210</td>
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<tr>
<td>Patrick Engineering</td>
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<td>1.17%</td>
<td>Patrick Engineering</td>
<td>203</td>
<td>10</td>
<td>0.86%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>11,074</strong></td>
<td><strong>-</strong></td>
<td><strong>47.24%</strong></td>
<td><strong>Total</strong></td>
<td><strong>5,970</strong></td>
<td><strong>-</strong></td>
<td><strong>25.37%</strong></td>
</tr>
</tbody>
</table>

**Data Source**
Village of Lisle and Woodridge
OPERATING INFORMATION

Full-Time Equivalent Employees - Presents the number of full-time equivalent employees by function for each of the last ten fiscal years.

Operating Indicators - Presents miscellaneous information on the calls and personnel for the last ten fiscal years.

Capital Asset Statistics - Presents the number of fire stations and various front-line vehicles and equipment for each of the last ten fiscal years.
### Lisle-Woodridge Fire Protection District

**Full-Time Equivalent Employees**  
**December 31, 2017**

<table>
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<tr>
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<tr>
<td><strong>FUNCTION/PROGRAM</strong></td>
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<tr>
<td>Public Safety</td>
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<td>108</td>
<td>108</td>
<td>106</td>
<td>101</td>
<td>102</td>
<td>101</td>
<td>92</td>
<td>87</td>
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<td>General Government</td>
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<tr>
<td>Administration</td>
<td>6</td>
<td>6</td>
<td>5</td>
<td>5</td>
<td>7</td>
<td>6</td>
<td>6</td>
<td>5</td>
<td>4</td>
<td>4</td>
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<tr>
<td>Civilians</td>
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<td>117</td>
<td>114</td>
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<td>113</td>
<td>102</td>
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<td>92</td>
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**Data Source**  
Fire District Records
### Lisle-Woodridge Fire Protection District
#### Operating Indicators
**December 31, 2017**

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</thead>
<tbody>
<tr>
<td><strong>FIRE AND RESCUE</strong></td>
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<td>169</td>
<td>173</td>
<td>166</td>
<td>109</td>
<td>91</td>
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<td>180</td>
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<td>679</td>
<td>658</td>
<td>525</td>
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**Data Source**
Fire District Records
Lisle-Woodridge Fire Protection District  
Capital Asset Statistics  
December 31, 2017

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Data Source  
Fire District Records