

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND**

Regular Meeting Minutes  
Monday, June 26, 2017 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:02 a.m. on Monday, June 26, 2017, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Secretary Barry (9:07), Trustee Cook , Trustee Kagann and Trustee Krestan. Also present: Attorney Goodloe, Brian LaFevre and Allison Russman of Sikich Accounting Services, Jon Willhite of UBS Financial Services, Union President Capua and Recording Secretary McClain. Treasurer Perry was absent and excused.

**APPROVAL OF MINUTES**

Motion was made by Trustee Cook to approve the April 24, 2017 regular meeting minutes as presented, second by Trustee Kagann. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending on May 31, 2017*– Brian LaFevre of Sikich provided a summary of the Compilation Report for the five months ending May 31, 2017.

Motion was made by Trustee Kagann, second by Trustee Cook to accept the Compilation Report dated through May 31, 2017 as presented. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Trustee Krestan-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

*Payments of the Warrants* – Motion was made by Trustee Krestan to pay warrants in the amount of \$13,425.00, second by Trustee Kagann. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

**COMMUNICATIONS**

**COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported that presently there are no proposed changes to Article 4 Pension Plans. The felony divestiture statute passed by a vote of 3/5. There is a case that was decided where a District or Municipality should be allowed by the Pension Board to petition to intervene in disability cases.

*Pension Board Minutes  
Monday, June 26, 2017*

*Investment Committee* – Jon Willhite will report under New Business.

### **OLD BUSINESS**

#### *Annual Disabled Firefighter Physical Examination*

Attorney Goodloe reported that Mr. Sleighter's examination is complete and he is waiting for the report.

Mr. DeCraene's exam is taking a little longer because he is waiting for one set of medical records.

#### *Status of Annual Pension Audit*

President Demas reported that the Pension audit is not completed.

### **NEW BUSINESS**

#### *First Quarter 2017 Investment Results*

Jon Willhite of UBS presented the returns on the first five months of the current investments.

#### *Investment Rebalancing Review with Possible Action*

Discussion took place with Jon Willhite of UBS concerning rebalancing. Motion was made by Trustee Krestan, second by Trustee Cook to approve the rebalancing as proposed and liquidate the SPDR Convertible stock and invest the proceeds into large cap/small cap and internationals in amounts to be determined by the consultant. Roll call: Trustee Krestan-aye, Trustee Cook-aye, Trustee Kagann-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

### **CLOSED SESSION**

### **MATTERS OF THE PUBLIC**

### **ADDITIONAL INFORMATION**

The next meeting is August 28, 2017. Trustee Training hours was determined to be .5 hours.

Union President Capua reported that the AFFI Symposium is scheduled for October 9<sup>th</sup> and 10<sup>th</sup> in Bloomington/Normal.

### **ADJOURNMENT**

Motion was made by Trustee Krestan to adjourn the meeting at 9:48 a.m., second by Trustee Kagann. All ayes. Motion passed.

Respectfully Submitted,  
Kirk Barry, Pension Secretary

By: Nancy McClain, Recording Secretary

*Pension Board Minutes  
Monday, June 26, 2017*