

**LISLE-WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTER'S PENSION FUND**

Regular Meeting Minutes

Monday, June 24, 2019 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighter's Pension Fund Board Meeting to order at 9:00 a.m. on Monday, June 24, 2019, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Secretary Gieser, Trustee Martino, Trustee DeCraene, Trustee Kagann, Treasurer Perry (9:21) and Attorney Goodloe. Also present: Debbie Crabtree of Sikich Accounting Services, Battalion Chief Capua and Recording Secretary McClain.

**APPROVAL OF MINUTES**

Motion was made by Secretary Gieser to approve the April 22, 2019 regular meeting minutes as presented, second by Trustee Kagann. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending May 31, 2019* – Debbie Crabtree of Sikich provided a summary of the Compilation Report through month ending May 31, 2019. The net position as of May 31, 2019 is \$65,255,172.07. The first installment of tax revenue is expected in June. The 2019 Budget is running on target. The cash account is solvent for the next two months.

Motion was made by Trustee DeCraene, second by Trustee Kagann to accept the Compilation Report through May 31, 2019 as presented. Roll call: Trustee DeCraene-aye, Trustee Kagann-aye, Trustee Martino-aye, Secretary Gieser-aye and President Demas-aye (5-ayes, 0-nays). Motion passed.

*Payments of the Warrants* –

Motion was made by Trustee Kagann to pay warrants in the amount of \$12,255.00 for the period through June 30, 2019, second by Secretary Gieser. Roll call: Trustee Kagann-aye, Secretary Gieser-aye, Trustee Martino-aye, Trustee DeCraene-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

**COMMUNICATIONS**

President Demas shared with the Board that the AFFI Conference is October 7<sup>th</sup> and 8<sup>th</sup>, Board members are encouraged to attend in order to satisfy their training hours requirement.

## **COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported that nothing is moving through either House regarding Pension Reform. HB2502 passed the Senate and is waiting for the Governor’s signature. Once signed, this Bill would allow Chicago firefighters to transfer his/her prior Article 6 service time to this Pension Fund within six months. SB37, the secondary employment Bill, passed without monetary payment to primary employers. Reporting of injuries and wages paid is the only requirement of the secondary employer.

*Investment Committee* – None.

## **OLD BUSINESS**

*Investment Portfolio Rebalancing* – None.

*Discussion and Possible Action UBS Discretionary Investment Authority Contract*

This item was tabled until the August meeting.

*Update Regarding FY2018 Financial Audit*

President Demas reported that the FY2018 Financial Audit has been completed by Lauterbach & Amen. Sikich will forward to the Department of Insurance to be included in the FY2018 Annual Statement.

*Discussion and Action Regarding FY2018 IDOI Annual Statement*

Debbie Crabtree stated that the IDOI report was filed before April 23, 2019. The FY2018 Audit will complete the IDOI Annual Statement.

*Update Regarding DeCraene Annual Examination*

Attorney Goodloe stated that Dan DeCraene’s annual exam has been scheduled.

## **NEW BUSINESS**

*Service Pension Application James Haefner* – All the figures have been reviewed by Sikich and the District. Date of hire: November 7, 1994. Effective benefit date: July 2, 2019. Creditable years of service: 24 years, 7 months and 23 days. Motion was made by Secretary Gieser to approve James Haefner’s monthly service pension of \$4,835.00 (annually \$58,020.05) and the July 2019 prorated pension amount of \$4,679.03, second by Trustee DeCraene. Roll call: Secretary Gieser-aye, Trustee DeCraene-aye, Trustee Kagann-aye, Trustee Martino-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

## **CLOSED SESSION**

None.

## **MATTERS OF THE PUBLIC**

Debbie Crabtree informed the Board that next year additional information from the beneficiaries will be required to complete the IDOI Annual Statement. This will be an added expense of \$700.00 the first year and \$600.00 thereafter. Discussion took place. The Board agreed to begin the process and approve the additional expense at the August meeting.

President Demas can supply beneficiary change of address forms for the members to forward to Sikich. Secretary Gieser stated that the Pension Packet Form for Union dues withholding amount does not reflect the increase to \$30.00. President Demas stated that the current packet has been updated.

## **ADDITIONAL INFORMATION**

The next Board meeting is August 26, 2019 at 9:00 a.m.

The amount of training hours was determined to be zero hours.

## **ADJOURNMENT**

Motion was made by Trustee Kagann to adjourn the meeting at 9:25 a.m., second by Trustee DeCraene. All ayes. Motion passed.

Respectfully Submitted,  
Austin Gieser, Pension Secretary

By: Nancy McClain, Recording Secretary