

**LISLE-WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTER'S PENSION FUND**

Regular Meeting Minutes

Monday, April 30, 2018 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighter's Pension Fund Board Meeting to order at 9:00 a.m. on Monday, April 30, 2018, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Secretary Gieser, Trustee Martino, Trustee Skotnicki, Trustee Kagann and Treasurer Perry. Also present: Attorney Goodloe, Debbie Crabtree of Sikich Accounting Services, Robert Vaughan of UBS, Todd Schroeder of Lauterbach and Amen, Battalion Chief Capua, Union Representative Matt Mieszala and Recording Secretary McClain.

**APPROVAL OF MINUTES**

Motion was made by Trustee Kagann to approve the March 26, 2018 regular meeting minutes as presented, second by Secretary Gieser. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending March 2018* – Debbie Crabtree of Sikich provided a summary of the Compilation Report for month ending March 31, 2018. The net position as of March 31, 2018 is \$65,320,406.30.

Motion was made by Secretary Gieser, second by Trustee Martino to accept the Compilation Report through March 31, 2018 as presented. Roll call: Secretary Gieser-aye, Trustee Martin-aye, Trustee Kagann-aye, Trustee Skotnicki-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

*Payments of the Warrants* – President Demas explained that the one-time fiduciary insurance payment was included in this month's warrants as discussed at the March meeting.

Motion was made by Trustee Kagann to pay warrants in the amount of \$21,999.53, second by Secretary Gieser. Roll call: Trustee Kagann-aye, Secretary Gieser-aye, Trustee Martino-aye, Trustee Skotnicki-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

**COMMUNICATIONS**

President Demas received a pension application packet for Paul Sherrod to be effective in August, this item will be placed on the June meeting agenda.

Trustee Martino reported that he completed the required 32 hours of Trustee training.

## **COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported on Senate Bills 3422 and 3426 regarding Pension consolidation. The City of Harvey judgment was discussed. Trustee Kagann shared with the Board that he was in Springfield and sat in on the conference regarding consolidating Pension Funds. The DuPage Mayors and Managers lobbied in support of SB3444 there were 15-20 Senators in support of the Bill.

*Investment Committee* – Old Business.

## **OLD BUSINESS**

*Investment Portfolio Rebalancing* – Robert Vaughan of UBS reported on the rebalancing worksheet.

Motion was made by Secretary Gieser to approve the rebalancing worksheet dated April 25, 2018 as presented, second by Trustee Kagann. Roll call: Secretary Gieser-aye, Trustee Kagann-aye, Trustee Martino-aye, Trustee Skotnicki-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

*Annual Disabled Firefighter Physical Examination*

- *Sleighter Annual Exam* – Attorney Goodloe reported that the exam is set for July 9, 2018.
- *DeCraene Annual Exam* - DeCraene's exam is set for August 2, 2018.

*IDOI Report Update* – Debbie Crabtree reported that a draft of the report was submitted in March. Sikich is waiting for the audit report to be finalized.

*Trustee Fiduciary Liability Policy Renewal* – President Demas reported that this Policy was approved for renewal.

## **NEW BUSINESS**

*Reconstitution of the Pension Board*

Motion was made by Trustee Martino to nominate Steve Demas as President, second by Secretary Gieser. All ayes, motion passed

Motion was made by Trustee Martino to nominate Austin Gieser as Secretary, second by Trustee Skotnicki. All ayes, motion passed

*Actuarial Valuation Report Presented by Todd Schroeder with Lauterbach and Amen* – Mr. Schroeder distributed the draft actuarial report. He is waiting for final numbers from the Auditors report. The District's recommended contribution for the current year is \$5,474,055.00, which is about 4.8% over last year. The Board discussed the actuarial key points with Todd Schroeder.

*First Quarter 2018 Investment Review by Robert Vaughan with UBS*

Robert Vaughan distributed the first quarter UBS report and reviewed investments and manager's performance. No changes are recommended at this time.

Motion was made by Trustee Martino, second by Secretary Gieser to accept the 2018 first quarter UBS Investment Report. Roll call: Trustee Martino-aye, Secretary Gieser-aye, Trustee Kagann-aye, Trustee Skotnicki-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

*Review and Possible Action Related to Current Portfolio Managers*

No action taken.

*Pension Reciprocity Request – Edward White*

Motion was made by Secretary Gieser, second by Trustee Kagann to acknowledge receipt of \$22,832.22 from Edward White and to combine his credible service with the Lincolnshire River-Wood Fire Protection District Pension Fund. Roll call: Secretary Gieser-aye, Trustee Kagann-aye, Trustee Martino-aye, Trustee Skotnicki-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

*Pension Reciprocity Request – Joseph Digiovanni*

President Demas reported that Joseph Digiovanni and Anthony Goodman have been notified of the amount payable to purchase credible service. Neither have taken action to purchase.

~At 10:29 a.m. Secretary Gieser exited the Board meeting.

*Chmelik QUILDRO*

President Demas reported receipt of a draft QUILDRO from Rudy Chmelik. Attorney Goodloe sent a letter to Mr. Chmelik's Attorney with instructions. A response has not been received.

*New Employee Application - Daniel Kammer*

President Demas stated Daniel Kammer's date of hire is 4/9/2018; date of birth is December 31, 1990.

Motion was made by Trustee Martino, second by Trustee Kagann to approve the Pension Application of Daniel Kammer. Roll call: Trustee Martino-aye, Trustee Kagann-aye, Trustee Skotnicki-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

*New Employee Application - Robert Kos*

President Demas stated Robert Kos's date of hire is 4/9/2018; date of birth is October 22, 1990.

Motion was made by Trustee Martino, second by Trustee Kagann to approve the Pension Application of Robert Kos. Roll call: Trustee Martino-aye, Trustee Kagann-aye, Trustee Skotnicki-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

**CLOSED SESSION**

None.

## **MATTERS OF THE PUBLIC**

None.

## **ADDITIONAL INFORMATION**

The next Board meeting is June 25, 2018.

The amount of training hours was determined to be 1.0 hour.

## **ADJOURNMENT**

Motion was made by President Demas to adjourn the meeting at 10:35 a.m., second by Trustee Martino. All ayes. Motion passed.

Respectfully Submitted,  
Austin Gieser, Pension Secretary

By: Nancy McClain, Recording Secretary