

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTER'S PENSION FUND

Regular Meeting Minutes
Monday, March 26, 2018 9:00 a.m.

CALL TO ORDER

President Demas called the Lisle-Woodridge Firefighter's Pension Fund Board Meeting to order at 9:01 a.m. on Monday, March 26, 2018, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

ROLL CALL

Roll call indicated the following Board members were present: President Demas, Secretary Gieser, Trustee Martino (9:25), Trustee Cook, and Trustee Kagann. Also present: Attorney Goodloe, Brian LeFevre of Sikich Accounting Services, Battalion Chief Capua, Union Representative Matt Mieszala and Recording Secretary McClain.

Treasurer Perry was absent and excused.

APPROVAL OF MINUTES

Motion was made by Trustee Kagann to approve the February 26, 2018 regular meeting minutes as presented, second by Trustee Cook. All ayes. Motion passed.

Motion was made by Trustee Cook to approve the February 27, 2018 special meeting minutes as presented, second by Trustee Kagann. All ayes. Motion passed.

TREASURER'S REPORT

Compilation Report Ending February 28, 2018 – Brian LeFevre of Sikich provided a summary of the Compilation Report for February 2018. The net position as of February 28, 2018 is \$67,787,174.74. Mr. LeFevre reported that the District contributed additional funds, so there is an overage in the cash account.

Motion was made by Trustee Cook, second by Secretary Gieser to defer April contributions to the cash account not to exceed \$380,000.00. Roll call: Trustee Cook-aye, Secretary Gieser-aye, Trustee Kagann-aye, President Demas-aye (4-ayes, 0-nays, 1-absent) Motion passed.

Motion was made by Secretary Gieser, second by Trustee Cook to accept the Compilation Report through February 28, 2018 as presented. Roll call: Secretary Gieser-aye, Trustee Cook-aye, Trustee Kagann-aye, President Demas-aye (4-ayes, 0-nays, 1-absent) Motion passed.

Payments of the Warrants – Motion was made by Trustee Kagann to pay warrants in the amount of \$7,046.14, second by Trustee Cook. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Secretary Gieser-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

COMMUNICATIONS

None.

COMMITTEE REPORTS

Legislative Committee – Nothing to report. Legislature is back in session April 9th and 10th.

Investment Committee – Old Business.

OLD BUSINESS

Investment Portfolio Rebalancing – The rebalancing approved at the February meeting was successfully completed per Jon Willhite.

Annual Disabled Firefighter Physical Examination

- *Sleighter Annual Exam* –
- *DeCraene Annual Exam* -

Attorney Goodloe reported that both parties have been contacted. Sleighter will be scheduled in the next couple of months. Possibly wait until July when Mr. Sleighter will be in Illinois. DeCraene's last exam was in August, Attorney Goodloe advised holding off for a few of months.

NEW BUSINESS

IDOI Report Update – Brian LeFevre reported that the draft of the report was submitted to President Demas and the actuary. Due date is June 30th.

Actuarial Valuation Report – A comptroller is invited to the April meeting to go over the figures.

Annual Pension Audit – The Pension Fund is in the second year of a three year contract with Knutte & Associates to perform the annual audit. Draft will be available by the end of April.

Trustee Fiduciary Liability Policy Renewal – This item was tabled (April).

Discussion and Vote to Approve the 'Decision and Order' and 'Certificate of Payment' in the Matter of the Disability Pension of Anthony Langford

Motion was made by Trustee Kagann, second by Trustee Cook to approve the 'Decision and Order' and 'Certificate of Payment' and calculation of benefits as presented in the matter of the disability Pension of Anthony Langford. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Secretary Gieser-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

Pension Board Election Results – Retired/Disabled Member

President Demas sent out notice of election to all the retired/disabled members. One retired member responded.

Motion was made by Secretary Gieser, second by Trustee Cook to approve the election by acclamation of retired member Doug Skotnicki, effective April 1, 2018. All ayes, motion passed.

Pension Reciprocity Request – Edward White

Brian LeFevre stated that the District has to verify that the additional 1% is being withheld. This item was tabled (April).

Pension Reciprocity Request – Joseph Digiovanni

President Demas reported that Mr. Digiovanni is applying for his credible service from Lisle-Woodridge Fire District to be transferred to the Chicago Fireman's Annuity Fund. This item was tabled (April) in order to verify receipt of repayment.

Discussion took place clarifying Matt Mieszala's start date and military time.

CLOSED SESSION

None.

MATTERS OF THE PUBLIC

Trustee Cook thanked everyone for their dedication to the Board. He stated that he has enjoyed being on the Pension Board and after fourteen years he is saying good-bye.

Trustee Kagann stated that Don has always acted in a professional manner and thanked him for his 14 years of service on the Pension Board.

ADDITIONAL INFORMATION

The next Board meeting is April 30, 2018.

The amount of training hours was determined to be 0 hours.

ADJOURNMENT

Motion was made by Trustee Cook to adjourn the meeting at 9:37 a.m., second by Secretary Gieser. All ayes. Motion passed.

Respectfully Submitted,
Austin Gieser, Pension Secretary

By: Nancy McClain, Recording Secretary