

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND**

Regular Meeting Minutes  
Monday, September 25, 2017 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:00 a.m. on Monday, September 25, 2017, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Secretary Barry, Trustee Cook, Trustee Krestan and Treasurer Perry. Also present: Attorney Goodloe, Debbie Crabtree of Sikich Accounting Services, EMS Coordinator Weaver, Battalion Chief Capua, Battalion Chief Mulford, Battalion Chief Johnson and Recording Secretary McClain. Trustee Kagann was absent and excused.

**APPROVAL OF MINUTES**

Motion was made by Trustee Cook to approve the August 28, 2017 regular meeting minutes as presented, second by Trustee Krestan. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending on August 31, 2017* – Debbie Crabtree of Sikich provided a summary of the Compilation Report for the eight months ending August 31, 2017. Approximately 80% of the tax dollars have been collected. Four beneficiaries received increases and there were two new retirees, it is recommended to increase the operating account transfer for the next three months.

Motion was made by Trustee Krestan, second by Secretary Barry to accept the Compilation Report through August 31, 2017 as presented. Roll call: Trustee Krestan-aye, Secretary Barry-aye, Trustee Cook-aye, President Demas-aye (4-ayes, 0-nays, 1-absent) Motion passed.

Motion was made by Trustee Cook, second by Secretary Barry to increase the operating account transfer to \$350,000.00 beginning October 2017. Roll call: Trustee Cook-aye, Secretary Barry-aye, Trustee Krestan-aye, President Demas-aye (4-ayes, 0-nays, 1-absent) Motion passed.

*Payments of the Warrants* –Motion was made by Trustee Krestan to pay warrants in the amount of \$6,259.30, second by Trustee Cook. Roll call: Trustee Krestan-aye, Trustee Cook-aye, Secretary Barry-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

**COMMUNICATIONS**

**COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported on the Illinois Municipal League’s five proposals for consolidating Article 3 and 4 Pension Funds. Discussion took place.

*Investment Committee* – Jon Willhite is planning on attending the November meeting.

### **OLD BUSINESS**

*UBS Portfolio Rebalancing* – President Demas reported on the rebalancing request provided in the UBS report due to receipt of tax dollars.

Motion was made by Secretary Barry, second by Trustee Cook to approve the rebalancing request of moving one million dollars from cash as submitted. Roll call: Secretary Barry-aye, Trustee Cook-aye, Trustee Krestan-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

*Update Regarding Langford Disability Application* – Attorney Goodloe reported that he is waiting for records from two of Mr. Langford’s providers as well as the documents from IPMG (District W/C carrier).

### **NEW BUSINESS**

*Service Pension Application F/M 1 Joe Pawlisz* - All the figures have been reviewed by Debbie Crabtree and the District for payment of pension benefits.

Date of hire: March 29, 1993. Effective benefit date: September 9, 2017. Creditable years of service: 24 years, 5 months and 11 days.

Motion was made by Trustee Cook to approve Joseph Pawlisz’s monthly service pension of \$4,984.31 (annually \$59,811.72) and the September 2017 prorated pension amount of \$3,655.16, second by Secretary Barry. Roll call: Trustee Cook-aye, Secretary Barry-aye, Trustee Krestan-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

#### *Special Election for Active Duty Firefighter Position on Pension Board*

President Demas stated that Secretary Barry has resigned his position on the Pension Board. A special election will be held in October with the results approved in November. President Demas and Trustee Krestan comprise the Election Committee.

*2018 Pension Budget Review and Possible Action* - Debbie Crabtree presented the draft 2018 Firefighter’s Pension Fund Budget. Treasurer Perry questioned the 5 million dollar budget for 2017 was determined. Ms. Crabtree will look back, however the levy was 4.5 million.

Discussion took place regarding the pending disability pension application. The Board agreed the 2018 budget should reflect an increased expenditure. President Demas tabled this item until the November meeting.

#### *Out of State Income Tax Withholding*

President Demas received a call from a beneficiary that lives in Wisconsin asking to withhold his state tax. Sikich has the ability to withhold, however additional fees would be incurred to do so for each state.

Motion was made by Trustee Cook to withhold state tax for Illinois residents only, second by Secretary Barry. All ayes, motion passed.

**CLOSED SESSION**

**MATTERS OF THE PUBLIC**

**ADDITIONAL INFORMATION**

The next meeting is November 20, 2017.

The amount of training hours was determined to be .0 hours.

**ADJOURNMENT**

Motion was made by Trustee Cook to adjourn the meeting at 9:37 a.m., second by Trustee Krestan. All ayes. Motion passed.

Respectfully Submitted,  
Kirk Barry, Pension Secretary

By: Nancy McClain, Recording Secretary