

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND**

Regular Meeting Minutes  
Monday, August 28, 2017 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:02 a.m. on Monday, August 28, 2017, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Trustee Cook, Trustee Kagann, Trustee Krestan and Treasurer Perry. Also present: Attorney Goodloe, Debbie Crabtree of Sikich Accounting Services, Captain Capua and Recording Secretary McClain. Secretary Barry was absent and excused.

**APPROVAL OF MINUTES**

Motion was made by Trustee Cook to approve the June 26, 2017 regular meeting minutes as presented, second by Trustee Kagann. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending on July 31, 2017* – Debbie Crabtree of Sikich provided a summary of the Compilation Report for the seven months ending July 31, 2017. Approximately 53% of the tax dollars have been collected.

Motion was made by Trustee Krestan, second by Trustee Kagann to accept the Compilation Report through July 31, 2017 as presented. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, President Demas-aye (4-ayes, 0-nays, 1-absent) Motion passed.

*Payments of the Warrants* –Motion was made by Trustee Cook to pay warrants in the amount of \$13,259.10, second by Trustee Kagann. Roll call: Trustee Cook-aye, Trustee Kagann-aye, Trustee Krestan-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

**COMMUNICATIONS**

President Demas reported receipt of notice from FM1 Joe Pawlisz's stating his intention to retire as of September 8, 2017. His approval of benefits will be placed on the September agenda.

**COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported on several items of note. Attorney Goodloe also reported on the Harvey case. Discussion took place.

*Investment Committee* – This item will be addressed under New Business.

## **OLD BUSINESS**

*UBS Portfolio Rebalancing* – President Demas reported on the rebalancing request provided in the UBS report. Monthly pension expenses are approximately \$405,000.00 per month. Discussion took place. Motion was made by Trustee Krestan, second by Trustee Kagann to approve the rebalancing request as submitted. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, President Demas-aye (4-eyes, 0-nays, 1-absent). Motion passed. Trustee Krestan requested UBS to quantify, in dollars, the cost to rebalance.

## **NEW BUSINESS**

*Discussion and Action Regarding Actuarial Valuation Report, Recommended District Contribution/Tax Levy, and Municipal Compliance Report (40 ILCS 5/4-134)*

Motion was made by Trustee Krestan to accept the final actuarial valuation as presented and the recommended District Pension contribution in the amount of \$5,220,913.00, second by Trustee Cook. Roll call: Trustee Krestan-aye, Trustee Cook-aye, Trustee Kagann-aye, President Demas-aye (4-eyes, 0-nays, 1-absent). Motion passed.

Motion was made by Trustee Krestan to accept the Municipal Compliance Report as presented, second by Trustee Kagann. All ayes, motion passed.

*Discussion and Action Regarding Illinois Department of Insurance Annual Statement*

Motion was made by Trustee Krestan to accept the Illinois Department of Insurance Annual Statement for fiscal year ending December 31, 2016, second by Trustee Kagann. All ayes, motion passed.

Debbie Crabtree reported on the new requirements from the Illinois Department of Insurance.

*Discussion and Action Regarding Pension Fund Audit*

Motion was made by Trustee Krestan to accept the Pension Fund Audit for fiscal year 2016 as presented, second by Trustee Kagann. All ayes, motion passed.

*6-Month Review of Closed Meeting Minutes* – President Demas reported that there are no closed session minutes for review.

Motion was made by Trustee Kagann to approve the destruction of closed session audio recordings 18 months and older (prior to February 2016), these include: January 20, 2015, April 27, 2015 and May 26, 2015, second by Trustee Krestan. All ayes, motion passed.

*Discussion and Action Regarding Sleigher Annual Examination* – Attorney Goodloe reported that Dr. Wehner has determined that Brian Sleigher remains disabled.

Motion was made by Trustee Krestan to accept Dr. Wehner's report and continue Brian Sleigher's disability pension subject to annual examinations, second by Trustee Kagann. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, President Demas-aye (4-eyes, 0-nays, 1-absent). Motion passed.

*Discussion and Action Regarding DeCraene Annual Examination* – Attorney Goodloe reported that Dr. Serajian determined that Daniel DeCraene remains disabled.

Motion was made by Trustee Kagann to accept Dr. Serajian's report and continue Daniel DeCraene's disability pension subject to annual examinations, second by Trustee Krestan. Roll call: Trustee Kagann-aye, Trustee Krestan-aye, Trustee Cook-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

*Update Regarding Langford Disability Application* – Attorney Goodloe reported that the process has been started regarding Anthony Langford's line-of-duty disability application. Discussion took place.

*UBS Second Quarter 2017 Performance Report* – President Demas reported that Jon Willhite will be in attendance at the September meeting.

Motion was made by Trustee Cook to accept the UBS 2017 second quarter Performance Report as presented, second by Trustee Kagann. All ayes, motion passed.

*Service Pension Application for FMI Lee Schoenhofen* – All the figures have been reviewed by Debbie Crabtree and the District for payment of deferred pension benefits.

Date of hire: March 29, 1993. Effective benefit date: September 28, 2017. Creditable years of service: 22 years, 11 months and 26 days.

Motion was made by Trustee Krestan to approve Lee Schoenhofen's monthly service pension of \$4,642.89 (annually \$55,714.69) and the September 2017 prorated pension amount of \$464.29, second by Trustee Kagann. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

*Pension Contribution Refund Request Nick Gilbert* – President Demas reported receipt of a refund of pension contributions from Nick Gilbert. Mr. Gilbert was an employee of the District for approximately three months.

Motion was made by Trustee Krestan to refund Nick Gilbert pension contributions in the amount of \$1,307.93, second by Trustee Cook. Roll call: Trustee Krestan-aye, Trustee Cook-aye, Trustee Kagann-aye, President Demas-aye (4-ayes, 0-nays, 1-absent). Motion passed.

*Special Election for Active Duty Firefighter Position on Pension Board* – President Demas reported that Secretary Barry is resigning from the Pension Board in September. An email will be sent to the membership soliciting interest in the position. Discussion took place.

*Trustee Education Opportunity AFFI Pension Conference* – President Demas reported that three Trustees will be attending the AFFI Conference in October.

## **CLOSED SESSION**

## **MATTERS OF THE PUBLIC**

Captain Capua reported that a member is considering converting military service time to credible service time. Debbie Crabtree explained the procedure and stated that up to two years may be purchased. Discussion took place.

Debbie Crabtree reported that Sikich is working on the 2018 Pension Fund budget and the figures will be completed and available for approval by the September meeting.

**ADDITIONAL INFORMATION**

The next meeting is September 25, 2017.

The amount of training hours was determined to be .5 hours.

**ADJOURNMENT**

Motion was made by Trustee Krestan to adjourn the meeting at 10:08 a.m., second by Trustee Cook. All ayes. Motion passed.

Respectfully Submitted,  
Kirk Barry, Pension Secretary

By: Nancy McClain, Recording Secretary