

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND**

Regular Meeting Minutes  
Monday, March 27, 2017 9:00 a.m.

**CALL TO ORDER**

President Demas called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:00 a.m. on Monday, March 27, 2017, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: President Demas, Secretary Barry, Trustee Cook, Trustee Kagann and Trustee Krestan. Also present: Attorney Goodloe, Debbie Crabtree of Sikich Accounting Services, Todd Schroeder of Lauterbach & Amen, Tim Bowen of Alliant (formerly Mesirov) Insurance, Union President Capua and Recording Secretary McClain.

**APPROVAL OF MINUTES**

Motion was made by Secretary Barry to approve the February 27, 2017 regular meeting minutes as presented, second by Trustee Kagann. All ayes. Motion passed.

**TREASURER'S REPORT**

*Compilation Report Ending on February 28, 2017*– Debbie Crabtree of Sikich provided a summary of the Compilation Report for the two months ending February 28, 2017. The net position is just under \$60 million.

Motion was made by Trustee Krestan, second by Trustee Kagann to accept the Compilation Report through February 28, 2017 as presented. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

*Payments of the Warrants* – Motion was made by Secretary Barry to pay warrants in the amount of \$5,700.00, second by Trustee Kagann. Roll call: Secretary Barry-aye, Trustee Kagann-aye, Trustee Krestan-aye, Trustee Cook-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

**COMMUNICATIONS**

**COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported on several cases. HB1335 is on its second reading regarding secondary employment and employers contributing to the full-time employers Pension Fund. Discussion took place.

*Pension Board Minutes  
Monday, March 27, 2017*

*Investment Committee –*

**OLD BUSINESS**

*Mike Stephens IRS and Social Security Filings* – Discussion took place. Motion was made by Trustee Krestan, second by Trustee Cook to provide the Attorney with the forms in order to provide the proper information requested from the Social Security Administration regarding Mike Stephens. Roll call: Trustee Krestan-aye, Trustee Cook-aye, Trustee Kagann-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

*Annual Disabled Firefighter Physical Examination*

Attorney Goodloe reported that he will begin the process.

**NEW BUSINESS**

*Fiduciary Liability Insurance Policy Review by Tim Bowen of Alliant* –Mr. Bowen reported on the transfer and the provisions of the fiduciary liability policy renewal.

Motion was made by Secretary Barry, second by Trustee Krestan to renew the fiduciary liability insurance policy with Alliant at a cost of \$13,621.00. Roll call: Secretary Barry-aye, Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

*Draft Annual Actuarial Report Review* – Todd Schroeder of Lauterbach presented the Pension Fund draft actuarial report as of December 31, 2016. The report will be finalized pending the completion of the District 2016 audit. President Demas requested Mr. Schroeder attend the Board of Trustee April meeting and make a presentation.

*Pension Board Elections* – President Demas reported that Secretary Barry’s assumed term expires on April 30, 2017. An election will be held the week of April 10, 2017.

*Discuss Pension Trustee Correspondence to Outside Agencies or Officials* – Discussion took place regarding a letter that was circulated at a recent Conference.

**CLOSED SESSION**

**MATTERS OF THE PUBLIC**

**ADDITIONAL INFORMATION**

There is a possibility that Anthony Langford may apply for a disability pension.

The total Trustee training hours to be credited was determined to be 1.5 hour.

The next meeting is April 24, 2017.

**ADJOURNMENT**

Motion was made by Trustee Cook to adjourn the meeting at 10:50 a.m., second by Secretary Barry. All ayes. Motion passed.

Respectfully Submitted,  
Kirk Barry, Pension Secretary

By: Nancy McClain, Recording Secretary