

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND

Regular Meeting Minutes
Monday, January 23, 2017 9:00 a.m.

CALL TO ORDER

President Demas called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:00 a.m. on Monday, January 23, 2017, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

ROLL CALL

Roll call indicated the following Board members were present: President Demas, Secretary Barry, Trustee Cook , Trustee Kagann and Trustee Krestan. Also present: Treasurer Perry, Attorney Goodloe, Debbie Crabtree of Sikich Accounting Services, Union President Capua and Recording Secretary McClain.

APPROVAL OF MINUTES

Motion was made by Trustee Cook to approve the November 21, 2016 regular meeting minutes as presented, second by Trustee Krestan. All ayes. Motion passed.

TREASURER'S REPORT

Compilation Report Ending on December 31, 2016 – Debbie Crabtree provided a summary of the Compilation Report for the twelve months ending December 31, 2016. All accounts payable prior to January 1, 2017 are included. Discussion took place. Motion was made by Trustee Kagann, second by Secretary Barry to accept the Compilation Report through December 31, 2016 as presented. Roll call: Trustee Kagann-aye, Secretary Barry-aye, Trustee Krestan-aye, Trustee Cook-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

Payments of the Warrants – Motion was made by Trustee Cook to pay warrants in the amount of \$4,824.27, second by Trustee Kagann. Roll call: Trustee Cook-aye, Trustee Kagann-aye, Trustee Krestan-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

COMMUNICATIONS

President Demas received notification of Battalion Chief Johnsen's retirement. President Demas received correspondence from retired member Greg Baez regarding his pension payment. Debbie Crabtree contacted Mr. Baez.

COMMITTEE REPORTS

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Legislative Committee – Attorney Goodloe reported on Senate Bills and several disability cases. Discussion took place.

Investment Committee – Jon Willhite of UBS will be in attendance at the February meeting.

OLD BUSINESS

NEW BUSINESS

Discussion and Vote to Accept the QILDRO in the Matter of Homerding v. Homerding, 12D2722 –Attorney Goodloe explained the process for review of all QILDRO's. Motion was made by Trustee Krestan, second by Trustee Kagann to accept the QILDRO based on the Attorney's recommendation. All ayes, motion passed.

Status of Payee Copies of 2016 1099R and 1099 Misc – Debbie Crabtree reported that they will be sent out today to meet the January 31st deadline.

Review of 2017 Beneficiary Payments – Debbie Crabtree provided a report of the 2017 beneficiary payments. Motion was made by Trustee Kagann to accept the pensioner's 2017 cost of living increases as presented, second by Secretary Barry. Roll call: Trustee Kagann-aye, Secretary Barry-aye, Trustee Krestan-aye, Trustee Cook-aye, President Demas-aye (5-ayes, 0-nays). Motion passed.

Department of Insurance Annual Report Completion – Debbie Crabtree reported that this is being completed and will be presented at the next meeting.

District Annual Audit Firm RFP Review – President Demas recommended hiring the same firm as the District has chosen based on the RFP's received. Motion was made by Trustee Kagann, second by Trustee Krestan to engage the firm of Knutte & Associates to perform the Pension audit for the next three years. Roll call: Trustee Kagann-aye, Trustee Krestan-aye, Trustee Cook-aye, Secretary Barry-aye, President Demas-aye (5-ayes, 0-nays) Motion passed.

CLOSED SESSION

MATTERS OF THE PUBLIC

ADDITIONAL INFORMATION

Attorney Goodloe suggested that annual physicals for disabled members be placed on the February agenda for discussion.

The total Trustee training hours to be credited was determined to be .50 hour.

The next meeting is February 27, 2017.

ADJOURNMENT

Motion was made by President Demas to adjourn the meeting at 9:56 a.m., second by Trustee Cook. All ayes. Motion passed.

Respectfully Submitted,
Kirk Barry, Pension Secretary

By: Nancy McClain, Recording Secretary