

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND**

Regular Rescheduled Meeting Minutes

Thursday, June 18, 2015 9:00 a.m.

**CALL TO ORDER**

Trustee Krestan called the Lisle-Woodridge Firefighters Pension Fund Board Meeting to order at 9:00 a.m. on Thursday, June 18, 2015, at Station #51 and Headquarters, 1005 School Street, Lisle, Illinois 60532.

**ROLL CALL**

Roll call indicated the following Board members were present: Trustee Cook, Trustee Krestan, and Trustee Kagann. Also present: Attorney Goodloe, Laurie Hayes of FMAU Accounting Services, Local 2986 President Capua and Recording Secretary McClain. President Demas and Secretary Orth were absent and excused.

**APPROVAL OF MINUTES**

Motion was made by Trustee Kagann to approve the May 26, 2015 regular meeting minutes as presented, second by Trustee Krestan. All ayes. Motion passed.

**TREASURER'S REPORT**

*Financial Report* – Laurie Hayes provided a summary of the May 2015 financial report. Ms. Hayes reported that some tax money has been received by UBS and placed in a general money market.

Motion was made by Trustee Kagann, second by Trustee Cook to accept the May 2015 financial report as presented. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Trustee Krestan-aye (3-ayes, 0-nays, 2-absent). Motion passed.

*Payments of the Warrants* – Motion was made by Trustee Krestan to pay warrants in the amount of \$3,128.85, second by Trustee Kagann. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye (3-ayes, 0-nays, 2-absent). Motion passed.

**COMMUNICATIONS**

None.

**COMMITTEE REPORTS**

*Legislative Committee* – Attorney Goodloe reported that the pension reform law was ruled unconstitutional. SB817, which amends line of duty disability, did not pass the Senate as yet. Discussion took place regarding the changes to the Chicago pension and the impact to Article 4 pension plans.

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*Investment Committee* – Motion was made by Trustee Kagann to approve the rebalancing worksheet dated June 15, 2015, second by Trustee Cook. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Trustee Krestan-aye (3-ayes, 0-nays, 2-absent). Motion passed.

### **OLD BUSINESS**

*Brian Sleighter Disability Application Update* – Attorney Goodloe has not received all the records from Attorney Flaherty, from what he has read, Attorney Goodloe’s recommendation at this time is to wait to send Mr. Sleighter to the IME’s until after surgery.

*Victor Jakobsons Appeal Update* – Nothing to report.

### **NEW BUSINESS**

- *Actuarial Annual Report and Levy Request to District* – Motion was made by Trustee Krestan, second by Trustee Kagann to approve the 2015 Actuarial Report as presented. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye (3-ayes, 0-nays, 2-absent). Motion passed.  
Motion was made by Trustee Krestan, second by Trustee Kagann to approve the recommended pension levy amount of \$4,691,967.00. Roll call: Trustee Krestan-aye, Trustee Kagann-aye, Trustee Cook-aye (3-ayes, 0-nays, 2-absent). Motion passed.
- *2014 Illinois Department of Insurance (IDOI) Annual Statement* – Laurie Hayes made arrangements for the Board members to sign and send to the Illinois Department of Insurance.
- *Legal Services – Approval of Retainer Agreement* – Motion was made by Trustee Kagann, second by Trustee Cook to approve the Attorney Retainer Agreement and have the Officers sign said agreement. Roll call: Trustee Kagann-aye, Trustee Cook-aye, Trustee Krestan (3-ayes, 0-nays, 2-absent). Motion passed.

### **CLOSED SESSION**

None.

### **MATTERS OF THE PUBLIC**

Discussion took place regarding the use of SugarSync.

### **ADDITIONAL INFORMATION**

**ADJOURNMENT**

Motion was made by Trustee Kagann to adjourn the meeting at 9:39 a.m., second by Trustee Krestan. All ayes. Motion passed.

Respectfully Submitted,  
Andrew Orth – Secretary

By: Nancy McClain, Recording Secretary