

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND MEETING MINUTES**

March 25<sup>th</sup>, 2013

President Pawlisz called the Lisle-Woodridge Firefighters Pension Board meeting to order on March 25<sup>th</sup>, 2013 at 4:07 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Trustee Orth, Trustee Kagann, Trustee Krestan, Treasurer Frank. Absent: Trustee Cook excused. Also present was Attorney Shawn Flaherty. Joseph Guttilla, Ben Holland of Oppenheimer, Rob Hunt of RNC Genter was also present.

**APPROVAL OF MINUTES:**

**March 25<sup>th</sup> Meeting Minutes Approval:** Motion to approve made Trustee Krestan, Second by Trustee Kagann. (4-ayes, 0-nays).

**TREASURER'S REPORT:**

**Financial Report:** Trustee Orth presented a summary of the financial report as submitted for the month of February 2013. Motion to accept the report made by Trustee Orth, Second by Trustee Krestan (All ayes, 0 Nays).

Motion to pay warrants as presented by Laurie Hayes Report in the amount of \$12,626.25 was made by Trustee Orth. Second by Trustee Krestan. Roll call: Trustee Kagann-aye, Trustee-Orth-aye, Trustee Krestan-aye, President Pawlisz – aye. (All-ayes, 0-nays). Motion passed.

New Treasurer Documents were reviewed and signed.

**COMMUNICATIONS:**

None

**COMMITTEE REPORTS:**

**Legislative Committee:** Reviewed bills that have been introduced in state legislature.

**Investment Committee:** Oppenheimer updated our investment portfolio information & discussed the current economy. Motion to accept investment report made by Trustee Kagann. Second by Trustee Krestan. (4-ayes, 0-nays).

Attorney Flaherty confirmed 45 minutes of training was earned from today's Investment presentation.

**OLD BUSINESS:**

Pension Board Election Committee determined Trustee Krestan & Trustee Orth will handle the election.

Attorney Flaherty updated the Pension Board on the status of Victor Jakobsons Pension Application. Still processing medical records.  
Pension Fund will look into Actuary services.

Board approved the new Legal Retainer rates.

**NEW BUSINESS:**

Jeff Toepper's Pension Application was approved as submitted. Motion was made by Trustee Krestan. Second Trustee Orth. Roll call. Trustee Orth aye, Trustee Krestan aye, Trustee Pawlisz aye. (3-ayes, 0-nays). Motion Passed.

Pension Fund re-authorized the Donation in the name of Joel Kagann to a level of \$250.00 which will facilitate a funds match by the Illinois Fire Chiefs Education Foundation. This motion replaces the previous motion made at last month's meeting in the amount of \$200.00 Motion made by Trustee Krestan. Second Trustee Orth. Roll Call. Trustee Orth aye, Trustee Krestan aye, Trustee Pawlisz aye. (3-ayes, 0-nays). Motion Passed. (3-ayes, 0-nays).

**CLOSED SESSION**

None

**MATTERS OF THE PUBLIC:**

None.

**ADDITIONAL INFORMATION:** Next Regular Pension meeting April 22<sup>nd</sup>, 2013 at 4:00 PM.

**ADJOURNMENT**

Motion made by Trustee Krestan to adjourn the meeting. Second by Trustee Orth (All ayes, 0-nays). Meeting adjourned at 5:30 PM.

Respectfully Submitted,  
Joseph W. Pawlisz President