

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND MEETING MINUTES

April 22nd, 2013

President Pawlisz called the Lisle-Woodridge Firefighters Pension Board meeting to order on April 22nd, 2013 at 4:03 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Trustee Orth, Trustee Cook, Trustee Kagann, Trustee Krestan, Treasurer Frank. Also present was Attorney Shawn Flaherty. Joseph Guttilla, Ben & Richard Holland of Oppenheimer , Emily Saulta Riverbridge Partners

APPROVAL OF MINUTES:

April 22nd Meeting Minutes Approval: Motion to approve made Trustee Krestan, Second by Trustee Kagann. (5-ayes, 0-nays).

TREASURER'S REPORT:

Financial Report: Laurie Hayes presented a summary of the financial report as submitted for the month of March 2013. Motion to accept the report made by Trustee Krestan, Second by Trustee Orth (All ayes, 0 Nays).

Motion to pay warrants as presented by Laurie Hayes Report in the amount of \$3,566.98 was made by Trustee Krestan. Second by Trustee Orth. Roll call: Trustee Kagann-aye, Trustee-Orth-aye, Trustee Krestan-aye, Trustee Cook-aye, President Pawlisz – aye. (All-ayes, 0-nays). Motion passed.

The Fiduciary Liability insurance policy dates were confirmed.

COMMUNICATIONS:

IPPAC & UBS Training opportunity were identified.

COMMITTEE REPORTS:

Legislative Committee: Current Bills discussed no legislative action recently taken.

Investment Committee: Emily K. Solvedt from Riverbridge Partners gave a presentation on their product was made (4:30-5:15). Oppenheimer updated our investment portfolio information.

Attorney Flaherty confirmed 45 minutes of training was earned from today's Investment presentation.

OLD BUSINESS:

Toepper pension approval .

Re-Authorization of Joel Kagann Memorial Donation

NEW BUSINESS:

Election Results for Pension Board Trustee- Votes 56 Demas-23 Pawlisz Total 79. Election committee did identify voting sign off sheet had only 72 names signed off properly. An additional 6 signed off improperly. Issue was ballot box was not in control of Election Committee during District flooding. Trustee Krestan made motion to accept election results. Second by Trustee Kagann. (All- eye, 0- Nay).

Approval of new Pension applications

Martino 3/4/13-Motion made by Krestan to approve Martino Tier II pension application. Second Kagann. Roll call (All- eye, 0- Nay).

Cantrell 3/4/13- Motion made by Krestan to approve Martino Tier II pension application. Second Kagann. Roll call (All- eye, 0- Nay).

Presentation by Marquett Financial-6pm-6:30pm. 30 minutes of CE approved.

Board rescheduled May 27th meeting to May 20th.

CLOSED SESSION

None

MATTERS OF THE PUBLIC:

None.

ADDITIONAL INFORMATION: Next Regular Pension meeting May 20th, 2013 at 4:00 PM.

ADJOURNMENT

Motion made by Trustee Krestan to adjourn the meeting. Second by Trustee Cook(All ayes, 0-nays). Meeting adjourned at 6:34 PM.

Respectfully Submitted,
Joseph W. Pawlisz President