

**LISLE WOODRIDGE FIRE DISTRICT**  
**FIREFIGHTERS PENSION FUND MEETING MINUTES**

March 28th, 2011

President Pawlisz called the Lisle-Woodridge Firefighters Pension Board meeting to order on March 28th, 2011 at 4:04 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Secretary Broniewicz and Trustee Kagann. Attorney Flaherty, Laurie Hayes with FMAU, Rich Holland and Joseph Guttilla of Oppenheimer were also present. Guy Torres of Pacific Income was present for a brief training session.

**NEW BUSINESS**

**Approval of Minutes:**

**February 28th, 2011 Meeting Minutes Approval:** Motion made by Trustee Kagann to approve the minutes as submitted. Second by Secretary Broniewicz. (All ayes, 0 nays).

**TREASURER'S REPORT:**

**Financial Report:** Laurie Hayes presented a summary of the financial report as submitted for the month of February 2011. Motion to accept the report made by Secretary Broniewicz. Second by Trustee Kagann. (All ayes, 0 Nays). Motion to pay warrants for the period of March 1, 2011 through March 31, 2011 as presented by Laurie Hayes in the amount of \$4,204.96 made by Secretary Broniewicz. Second by Trustee Kagann. Roll call: Trustee Kagann – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays)

**COMMUNICATIONS:**

Member Ed White pension records change received. AFFI Article 4 Pension Pocket Books have been updated to reflect new changes in Article 4 Legislation. Motion made by Trustee Kagann to purchase AFFI Article 4 Fund Pocket Books at \$3.50 per for each member of the fund. Second by Secretary Broniewicz. Roll call: Trustee Kagann – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays)

**COMMITTEE REPORTS:**

**Legislative Committee:** President Pawlisz will be heading to Springfield for a conference tomorrow. He will report back at the April Meeting.

Attorney Flaherty commented on the Investment Management Agreement between the Fund and Oppenheimer. Revisions are continuing and he is in contact with our representatives from Oppenheimer.

**Investment Committee:** Oppenheimer presented the monthly report. Motion made by Trustee Kagann to accept the report as submitted by Oppenheimer. Second by Secretary Broniewicz. (All ayes, 0 nays). Guy Torres of Pacific Income presented 25 minutes of training on investment strategy.

**OLD BUSINESS:**

**Election Committee:** Member Andrew Orth has submitted his name for the open position on the Board. Andy will be running unopposed. Election will be conducted prior to the next meeting. Ballots will be opened at the April 2011 meeting. President Pawlisz thanked Secretary Broniewicz for his service to the Fund.

**Mike Stephens Request:** Mike Stephens has been contacted in regards to his status. Mr. Stephens had several questions. A conference call will be conducted among President Pawlisz, Attorney Flaherty, and Mr. Stephens.

**NEW BUSINESS:**

None

**CLOSED SESSION**

**Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District:** None.

**MATTERS OF THE PUBLIC:** Secretary Broniewicz thanked Attorney Flaherty, Laurie Hayes, and the Pension Board for the past six years.

**ADDITIONAL INFORMATION:** Next meeting April 25th, 2011 at 4:00 PM.

**ADJOURNMENT**

Motion made by Trustee Kagann to adjourn the meeting. Second by Secretary Broniewicz. (All ayes, 0-nays). Meeting adjourned at 4:52 PM.

Respectfully Submitted,

Timothy Broniewicz  
Secretary