

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND MEETING MINUTES

June 27th, 2011

President Pawlisz called the Lisle-Woodridge Firefighters Pension Board meeting to order on June 27th, 2011 at 4:06 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Trustee Orth, Trustee Krestan, Trustee Kagan Treasurer Urasky. Absent was Trustee Cook. Also present was Attorney Flaherty, Laurie Hayes with FMAU, Rich Holland, Ben Holland and Joseph Guttilla of Oppenheimer were also present.

NEW BUSINESS

Approval of Minutes:

May 23rd, 2011 Meeting Minutes Approval: Motion made by Trustee Kagan to approve the minutes as submitted. Second by Trustee Krestan. (All ayes, 0 nays).

TREASURER'S REPORT:

Financial Report: Laurie Hayes presented a summary of the financial report as submitted for the month of May 2011. Motion to accept the report made by Trustee Krestan, Second by Trustee Kagan (All ayes, 0 Nays). Motion to pay warrants for the period of June 1, 2011 through June 30, 2011 as presented by Laurie Hayes in the amount of \$5,188.15 made by Trustee Kagan. Second by Trustee Krestan. Roll call: Trustee Kagan- aye, Trustee Krestan- aye, Trustee Orth – aye, President Pawlisz – aye. (All ayes, 0-nays)

Motion to make funds transfer of \$385,000 on or before August 23rd Trustee Kagan. Second by Trustee Krestan. Roll call: Trustee Kagan- aye, Trustee Krestan- aye, Trustee Orth – aye, President Pawlisz – aye. (All ayes, 0-nays)

COMMUNICATIONS:

None received

COMMITTEE REPORTS:

Legislative Committee: None of the pension bills passed.

Investment Committee: Oppenheimer discussed the status of the current fund financials and provided two options to facilitate a rebalance. Motion to use available cash option II presented by Oppenheimer made by Trustee Krestan. Second by Trustee Kagan Roll call Trustee Orth Aye, Trustee Krestan Aye, Trustee Kagan Aye President Pawlisz Aye (All ayes, 0 nays).

OLD BUSINESS:

Approval of Ken Swanson Pension

Pension applications accepted. Nicholas Gilbert, Joshua Runge, Mike Sharpe

NEW BUSINESS:

Discussed a pension fund trustee insurance.

CLOSED SESSION

Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District:

None.

MATTERS OF THE PUBLIC:

Motion to Made By Trustee Krestan to Cancel the August 22nd meeting Second by Trustee Kagan. No discussion (All Aye, 0-nays)

ADDITIONAL INFORMATION: Next meeting July 25th, 2011 at 4:00 PM. Canceled August 22nd meeting.

ADJOURNMENT

Motion made by Trustee Krestan to adjourn the meeting. Second by Trustee Kagan(All ayes, 0-nays). Meeting adjourned at 4:35 PM.

Respectfully Submitted,

Joseph W. Pawlisz
President