

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND MEETING MINUTES

February 28th, 2011

President Pawlisz called the Lisle Woodridge Firefighters Pension Board meeting to order on February 28th, 2011 at 4:05 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Secretary Broniewicz, Trustee Krestan, Trustee Cook, and Trustee Kagann. Attorney Flaherty, Laurie Hayes with FMAU, Rich Holland, Ben Holland, and Joseph Guttilla of Oppenheimer were also present. Battalion Chief Dave Kruzil with the Lisle-Woodridge Fire District was also present.

NEW BUSINESS

Approval of Minutes:

January 24th, 2011 Meeting Minutes Approval: Motion made by Trustee Cook to approve the minutes as submitted. Second by Trustee Krestan. Adjustment made to Dr. Sarno, which should be read as Dr. Samo. (All ayes, 0 nays).

TREASURER'S REPORT:

Financial Report: Laurie Hayes presented a summary of the financial report as submitted for the month of January 2011. Motion to accept the report made by Secretary Broniewicz. Second by Trustee Krestan. (All ayes, 0 Nays). Motion to pay warrants for the period of February 1, 2011 through February 28, 2011 in the amount of \$3,550.73 made by Secretary Broniewicz. Second by Trustee Kagann. Roll call: Trustee Kagann – aye, Trustee Krestan – aye, Trustee Cook – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays)

COMMUNICATIONS:

President Pawlisz distributed a client alert from legal counsel. The training session scheduled for March 19th, 2011 has been cancelled. Scheduling issues involving all parties will make it necessary to schedule a later date.

COMMITTEE REPORTS:

Legislative Committee: Attorney Flaherty reported on current legislative issues.

Investment Committee: Oppenheimer presented the monthly report. Motion made by Trustee Krestan to accept the report as submitted by Oppenheimer. Second by Trustee Kagann. (All ayes, 0 nays). Oppenheimer further discussed a potential fund manager, and a contract with the Lisle-Woodridge Firefighter Pension Fund. Motion made by Secretary Broniewicz for Oppenheimer to forward a copy of the contract to Shaun Flaherty for review prior to approval and insertion of an amendment to the contract. Second by Trustee Krestan. (All ayes, 0-nays). Oppenheimer will also be creating a new IPS for anticipation of new investment options available via new legislation.

OLD BUSINESS:

Auditor Request Information: Laurie Hayes reports that all information has been submitted to the District as requested.

Mike Stephens Request: Attorney Flaherty reports that he has not received a response from Mr. Stephens. The letter as discussed at the January 2011 Pension Board Meeting was sent the day after the meeting. Upon recommendation from Attorney Flaherty, the Pension Fund will wait until next meeting for follow-up.

NEW BUSINESS:

District Budget Request Follow Up Letter: Per President Pawlisz, the letter to the District has been drafted and will be sent.

Approve Pensions for Kruzil, Trippett, Thome: Motion made by Trustee Kagann to approve the pension for Battalion Chief Dave Kruzil with date of retirement, March 12, 2011, with a pension based on the salary of \$114,722.50, original monthly pension amount of \$6,851.49, from the adjusted salary rate of \$82,217.83, with a prorated March pension amount of \$4,199.30. Second by Secretary Broniewicz. Roll call: Trustee Kagann – aye, Trustee Krestan – aye, Trustee Cook – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays).

Motion made by Trustee Kagann to approve the pension for Firefighter Carl Trippett with date of retirement March 5, 2011, with a pension based on the salary of \$75,505.30, original monthly pension amount of \$3,237.81, from the adjusted salary rate of \$38,853.74, with a prorated March pension amount of \$2,715.58. Second by Secretary Broniewicz. Roll call: Trustee Kagann – aye, Trustee Krestan – aye, Trustee Cook – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays).

Motion made by Trustee Kagann to approve the pension for Firefighter Tim Thome with date of retirement March 5, 2011, with a pension based on the salary of \$75,505.30, original monthly pension amount of \$3,250.93, from the adjusted salary rate of \$39,011.10, with a prorated March pension amount of \$2,726.59, of which with a QUILDRO order in effect in the amount of a monthly payment of \$399.50 to Karen M. Thome from Mr. Thome's monthly pension amount. Second by Secretary Broniewicz. Discussion. Roll call: Trustee Kagann – aye, Trustee Krestan – aye, Trustee Cook – aye, President Pawlisz – aye, Secretary Broniewicz – aye. (All ayes, 0-nays).

Appoint Election Committee: President Pawlisz and Trustee Krestan will be the newly established election committee for and election for an opening in the Pension Fund Board. The term is a three year term.

CLOSED SESSION

Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District: None.

MATTERS OF THE PUBLIC: Secretary Broniewicz reports that he has received verbal notice of a change in status to Pension Fund Member Ed White. Congratulations on his recent wedding. Documentation is forthcoming.

ADDITIONAL INFORMATION: Next meeting March 28th, 2011 at 4:00 PM.

ADJOURNMENT

Motion made by Trustee Krestan to adjourn the meeting. Second by Trustee Kagann. (All ayes, 0-nays). Meeting adjourned at 5:36 PM.

Respectfully Submitted,

Timothy Broniewicz
Secretary