

**LISLE WOODRIDGE FIRE DISTRICT  
FIREFIGHTERS PENSION FUND MEETING MINUTES**

September 27, 2010

President Pawlisz called the Lisle Woodridge Firefighters Pension Board meeting to order on September 27th, 2010 at 4:01 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Secretary Broniewicz, Trustee Krestan, Trustee Kagann and Treasurer Urasky. Attorney Kelly, Laurie Hayes with FMAU, Rich Holland, Ben Holland, and Joseph Guttilla of Oppenheimer were also present.

**NEW BUSINESS**

*Approval of Minutes July 26<sup>th</sup>, 2010 Meeting:* Motion made by Trustee Kagann to accept the minutes from the July 26th, 2010 Pension Fund Meeting. Second by Trustee Krestan. Discussion.

**TREASURER'S REPORT**

*Financial Report:* Laurie Hayes presented a summary of the financial report as submitted for the month of August 2010. Discussion. Motion to accept the report made by Secretary Broniewicz. Second by Trustee Kagann. (All ayes, 0 Nays) Motion to pay warrants for the period of July 1 through July 31, 2010 in the amount of \$2,948.00 made by Secretary Broniewicz. Second by Trustee Kagann. Roll call: President Pawlisz – aye, Trustee Krestan – aye, Trustee Kagann – aye, Secretary Broniewicz – aye. (4 ayes, 0 nays) Motion to pay warrants for the period of August 2010 in the amount of \$11,202.49 made by Secretary Broniewicz. Second by Trustee Kagann. Roll call: President Pawlisz – aye, Trustee Krestan – aye, Trustee Kagann – aye, Secretary Broniewicz – aye. (4 ayes, 0 nays)

*Actuarial Report:* We are in receipt of two actuary/valuation sheets. The first is from IDOI and the second is our annual actuary report of the fund by Tim Sharpe. Discussion. Motion made by Secretary Broniewicz to submit a copy of the Actuarially Determined Tax Levy to the District and request the District Levy as submitted in the Actuarially Determined Tax Levy as per Section 4-118 of the Illinois Pension Code in the Amount of \$3,856,735 with amount of total suggested Tax Levy to be excluded from the Property Tax Extension Limitation law as contemplated by 35 ILCS 200/18-185 in the amount of \$192,837. Second by Trustee Krestan. Roll call: President Pawlisz – aye, Trustee Krestan – aye, Trustee Kagann – aye, Secretary Broniewicz – aye. (4 ayes, 0 nays) The annual report for 2009 will also be submitted to the District at the District Board Meeting. Discussion as to whether or not to change the assumption values for interest with the Pension Fund. The pension fund will not be changing the assumption values at this time.

**COMMUNICATIONS**

President Pawlisz reports that we are in receipt of a check in the amount of \$758.40 from Presidential Equity Group as a result from a class action law suit. Check was given to Laurie Hayes for deposit in MB Financial.

Received communication in regards to Pension Form change for dependents from Geoff Gaebel.

**COMMITTEE REPORTS**

*Legislative Committee:* Attorney Kelly has nothing to report at this time.

*Investment Committee:* Oppenheimer discussed current performance results. Discussion. Motion to accept the report as submitted by Oppenheimer by Secretary Broniewicz. Second by Trustee Kagann. (All ayes, 0 nays)

### **OLD BUSINESS**

*Budget Preparation:* Letter to the District regarding the tax levy with the update request with the tax levy amount by President Pawlisz.

*Identity Protection Policy:* Motion made by Trustee Kagann to adopt the Identity & Privacy Protection Policy as drafted by legal. Second by Secretary Broniewicz. (All ayes, 0 nays)

*Investment Policy Statement:* Attorney Kelly will follow-up with Attorney Flaherty on the changes with the Investment Policy Statement with revisions for Oppenheimer.

### **NEW BUSINESS**

*Mike Stephens Request:* Attorney Kelly reports that he has been informed by Attorney Flaherty that we are in receipt of the appropriate documentation from Mike Stephens. Motion made by Trustee Kagann to authorize attorney to set up doctors visits for Mike Stephens on the question of his continued eligibility for pension. Second by Secretary Broniewicz. Discussion. Attorney Kelly reviewed the process of disability review. Roll call: President Pawlisz – aye, Trustee Krestan – nay, Trustee Kagann – aye, Secretary Broniewicz – aye. (3 ayes, 1 nay) Motion carries. Attorney Kelly will notify the Pension Board of what doctors are going to be selected. Attorney Kelly will also get a detailed report to the Pension Board.

*“By Virtue” Agreement BOT 10-0001:* Motion made by Trustee Kagann to appoint Dan Anderson of the Lisle-Woodridge Fire District as the FOIA Officer for the Firefighter Pension Fund. Dan Anderson currently holds the position for the Fire District. Second by Secretary Broniewicz. Discussion. (All ayes, 0 nays)

*Joel Kagann Appointment:* Joel Kagann to be reappointed effective May 1, 2010 as an appointed member of the Lisle-Woodridge Firefighter Pension Fund for 3 years.

*Review AFFI Secondary Employment Report:* President Pawlisz presented the AFFI Secondary Employment Committee Report to the Pension Board for review. President Pawlisz presented information in regards to the report. Discussion. The Secondary Employment Committee will be invited to speak to the Pension Board.

*RFP Process:* Discussion of the current process. President Pawlisz asked if we should take action tonight or extend action until the next meeting. Motion made by Trustee Krestan for the Pension Board to hire two investment advisors instead of the current process of using one. Second by Trustee Kagann. Roll call: Trustee Krestan – aye, Trustee Kagann – aye, President Pawlisz – nay, Secretary Broniewicz – nay. (2 ayes, 2 nays) Motion defeated by virtue of a tie. No further action. Action tabled until the full Pension Board is present.

### **CLOSED SESSION**

*Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District:* None.

## **MATTERS OF THE PUBLIC**

Trustee Krestan requested that the topic for IDOI findings of the of the current CBA longevity clause between the Local and the District be placed on the agenda for the next meeting. Trustee Krestan made a motion which was denied by President Pawlisz, as the topic was not on the agenda, and a motion is un-actionable in Matters of the Public.

**ADDITIONAL INFORMATION:** Next meeting October 25, 2010 at 4:00 PM.

## **ADJOURNMENT**

Motion made by Trustee Krestan to adjourn the meeting. Second by Secretary Broniewicz. (All ayes, 0-nays) Meeting adjourned at 6:10 PM.

Respectfully Submitted,

Timothy Broniewicz  
Secretary