

## LISLE WOODRIDGE FIRE DISTRICT

### FIREFIGHTERS PENSION FUND MEETING MINUTES

March 23rd, 2009

President Pawlisz called the Lisle Woodridge Firefighters Pension Board meeting to order on February 23, 2009 at 4:00 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Secretary Broniewicz, Trustee Cook, Trustee Kagann, Trustee Krestan, Treasurer Urasky, Attorney Flaherty, and Recording Secretary Dutkiewicz. Laurie Hayes with FMAU was present. Rich Holland, Benjamin Holland, and Joseph Guttilla of Oppenheimer were also present.

#### **APPROVAL OF MINUTES**

**February 23, 2009 Meeting minutes Approval:** Motion made by Trustee Kagann to approve the minutes of the February 23rd, 2009 Meeting. Second by Trustee Krestan. All ayes, 0 nays.

#### **TREASURER'S REPORT**

**Financial Report:** Review and discussion of the Treasurer's Report by Laurie Hayes. Motion to accept the report as submitted by Secretary Broniewicz. Second by Trustee Kagann. (All ayes, 0 nays). Motion by Secretary Broniewicz to pay warrants in the amount of \$1,872.14 for the month of February, 2009. Second by Trustee Kagann. Roll call: Trustee Cook – aye, Trustee Kagann - aye, Trustee Krestan – aye, President Pawlisz – ayes, Secretary Broniewicz - aye (5 ayes, 0-nays).

#### **COMMUNICATIONS**

Attorney Flaherty presented a bill for services from Dr. Moissan from the Greg Baez Physical to President Pawlisz. Bill was forwarded to Laurie Hayes.

#### **COMMITTEE REPORTS**

**Investment Committee:** Joseph Guttilla presented more in depth information in regards to Oppenheimer and their services for managing the Pension Fund. Mr. Guttilla discussed methods of investment rationale, as well as elaborated on current performance of the fund. Motion made by Secretary Broniewicz to accept the report as submitted by Mr. Guttilla. Second by Trustee Kagann. (All ayes, 0-nays).

**Legislative Committee:** Attorney Flaherty reported on a bill that broadens the items that may be covered under a duty disability. Attorney Flaherty also related on the subject of several other bills of consideration.

#### **OLD BUSINESS**

**Disability Reviews:** Attorney Flaherty presented the response clarification from Dr. Moissan in regards to Greg Baez, and findings of his annual physical. Under the recommendation of Attorney Flaherty, Trustee Krestan made a motion to request Greg Baez complete a FCE. Second by Trustee Kagann. (All ayes, 0-nays). Attorney Flaherty will draft a letter for President Pawlisz to sign, with a completion date of 30 days for the FCE.

**Actuarial Reports:** President Pawlisz will request that Tim Sharpe come present and discuss the actuarial report.

#### **Selection of Financial Advisor/Consultant and Related Issues Expressed in Trustee Krestan's**

**Letter to the Board:** Trustee Krestan submitted a list of recommendations to the Board involving the selection of the financial advisor for the Pension Fund, and our current method of RFP. Discussion. Secretary Broniewicz made a motion to switch from Oppenheimer to the John Willhite Group of UBS for financial advisor for the Pension Fund. Second by President Pawlisz. Roll Call: President Pawlisz-aye, Secretary Broniewicz-aye, Trustee Krestan-nay, Trustee Cook-nay, Trustee Kagann-nay. Motion fails.

## **NEW BUSINESS**

**New Member Croucher Application:** Motion made by Trustee Kagann to accept the application of Nicholas Croucher, with a start date of February 23, 2009, as all documents are in order. No paperwork for credible service presented. Second by Trustee Krestan. (All ayes, 0-nays).

## **CLOSED SESSION**

**Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District:** None.

## **MATTERS OF THE PUBLIC:**

**ADDITIONAL INFORMATION:** Next meeting April 27th, 2009 at 4:00 PM.

Trustee Cook relates that the retiree position is up, and an election should be held. President Pawlisz will send notice to retirees to reply with notice of intent to run for the position by April 13th, 2009.

Trustee Kagann relates that he will not be at the next meeting.

## **ADJOURNMENT**

Motion made by Trustee Krestan to adjourn the meeting. Second by Secretary Broniewicz. Meeting adjourned at 6:25 PM.

Respectfully Submitted,

Timothy Broniewicz  
Secretary