

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND MEETING MINUTES

April 27th, 2009

Secretary Broniewicz called the Lisle Woodridge Firefighters Pension Board meeting to order on April 27th, 2009 at 4:00 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532 as there was a quorum present. Present: Trustee Cook, Trustee Krestan, Treasurer Urasky, Attorney Flaherty, and Recording Secretary Dutkiewicz. Laurie Hayes with FMAU was present. Rich Holland, Dan Israelite, and Joseph Guttilla of Oppenheimer were present. Deputy Chief Burke of the Lisle-Woodridge Fire District was also present.

APPROVAL OF MINUTES

March 23rd, 2009 Meeting minutes Approval: Motion made by Trustee Cook to approve the minutes of the March 23rd, 2009 Meeting. Second by Trustee Krestan. Discussion. Trustee Krestan questioned as to the missing second on his motion under disability reviews to motion for a FCE for Greg Baez. Said motion was second by Secretary Broniewicz. Minutes amended. All ayes, 0 nays.

TREASURER'S REPORT

Financial Report: Review and discussion of the Treasurer's Report by Laurie Hayes. Motion to accept the report as submitted by Trustee Krestan. Second by Trustee Cook. (All ayes, 0 nays). Motion by Trustee Krestan to pay warrants in the amount of \$2,566.95 for the month of April, 2009. Second by Trustee Cook. Roll call: Trustee Cook – aye, Trustee Krestan – aye, Secretary Broniewicz - aye (3 ayes, 0-nays).

COMMUNICATIONS

None.

COMMITTEE REPORTS

Investment Committee: Oppenheimer Representatives presented the quarterly results.

Legislative Committee: Attorney Flaherty reported on PA96-06, which is effective April 3rd, 2009. The Act relates specific ethics and performance standards of pension board members in relation to training, ethics, and utilization of an investment consultant. Attorney Flaherty relates that his firm will be sending more information in the near future.

OLD BUSINESS

Disability Reviews: Greg Baez will be completing his FCE both today and tomorrow. More information will be available at the next meeting.

Actuarial Reports: Will be covered in the June meeting.

Selection of Financial Advisor/RFP Process: Attorney Flaherty sent a letter to Mr. Brandt's Office (IDFPR) on April 8th, 2009 for review of the current draft of the RFP of financial advisor for the Pension Fund. No response has been heard as of yet.

NEW BUSINESS

Election Results: Ballots for the Retiree's Position of the Lisle-Woodridge Firefighter Pension Fund were opened and counted. Results of the election are: Berndt, Rich: 5; Cook, Don: 15. Don Cook retains his Trustee Position. The Board will be re-constituted next meeting.

Change In Next Meeting Date: Trustee Krestan made a motion to cancel the May 25th, 2009 meeting in honor of Memorial Day. Second by Trustee Cook. (All ayes, 0-nays)

CLOSED SESSION

Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District: None.

MATTERS OF THE PUBLIC:

ADDITIONAL INFORMATION: Next meeting June 22nd, 2009 at 4:00 PM pending board action.

ADJOURNMENT

Motion made by Trustee Krestan to adjourn the meeting. Second by Trustee Cook. Meeting adjourned at 5:05 PM.

Respectfully Submitted,

Timothy Broniewicz
Secretary