

LISLE WOODRIDGE FIRE DISTRICT
FIREFIGHTERS PENSION FUND MEETING MINUTES

April 28, 2008

President Pawlisz called the Lisle Woodridge Firefighters Pension Board meeting to order on April 28th, 2008 at 4:05 P.M in the Lisle-Woodridge Fire District Headquarters, 1005 School Street, Lisle, Illinois 60532. Present: Trustee Cook, Trustee Krestan, Secretary Broniewicz, Attorney Flaherty, Treasurer Hantsch, as well as Laurie Hayes with FMAU. Tim Sharpe from TSW Actuary was also present.

APPROVAL OF MINUTES

March 24, 2008 Meeting minutes Approval: Motion made by Trustee Krestan to approve the minutes of the March 24th, 2008 Meeting. Second by Trustee Cook. All ayes, 0 nays.

TREASURER'S REPORT

Financial Report: Review and discussion of the Treasurer's Report by Laurie Hayes. Motion to accept the report as submitted by Secretary Broniewicz. Second by Trustee Krestan. (All ayes, 0 nays). Motion by Secretary Broniewicz to pay March Warrants in the amount of \$1,190. Second by Trustee Krestan. Roll call: Trustee Cook – aye, President Pawlisz – aye, Trustee Krestan – aye, Secretary Broniewicz – aye (4 ayes, 0-nays). Laurie Hayes presented a cash flow analysis. Motion made by Trustee Krestan for the transfer of \$150,000 from Oppenheimer to MB Financial for May Beneficiary Payments. Second by Secretary Broniewicz. Roll Call: President Pawlisz – aye, Secretary Broniewicz – aye, Trustee Krestan – aye, Trustee Cook – aye. (4-ayes, 0-nays).

Actuarial Report Review: Tim Sharpe reviewed the 2007 Actuarial Report for the Pension Fund. Discussion and options for future performance of the Fund offered. Actuarial report will remain on file.

COMMUNICATIONS

None

COMMITTEE REPORTS

Investment Committee: John Willhite will be here in June.

Legislative Committee: Attorney Flaherty reports that the IML Bill is still proceeding.

OLD BUSINESS

Disability Reviews: Baez and Ostrowski in May of 2008.

June Meeting Change Discussion: The meeting had already been changed, and the date will remain June 23rd, 2008.

NEW BUSINESS

Election Results: Results of the election for a three year term of an active member of the Lisle-Woodridge Fire Protection District Firefighters Pension Fund: Tim Broniewicz – 85, Karl Fitzloff – 12. Motion made by Trustee Krestan to accept the votes as tallied and to retain Tim Broniewicz on the Pension Board until 2011. Second by Trustee Cook. (All ayes, 0 Nays). The Election Committee is now disbanded. Officer Positions will be selected next meeting. The Pension Board would like to thank Karl Fitzloff for participating in the election. Tim Broniewicz extended thanks for the continued support.

LOA Issue: A member of the Pension Fund is currently on a leave of absence. Credible Service is not counted in leaves of absence of over 30 days for incidents of illness or accident. The member however does have the opportunity to purchase the time back upon return. The concern at hand is the involvement of the member being off-duty at the time of injury as well as the nature of the injury. Legal will provide a comment to the Pension Board next week.

James Willhite Remembrance: A card has been sent to John Willhite in memory of his brother on behalf of the Board. Funds have been set up in lieu of flowers for James Willhite. Secretary Broniewicz made a motion to provide a gift of \$25.00 to the 100 Club of Houston in memory of James Willhite. Second by Trustee Krestan. Roll Call: President Pawlisz – aye, Secretary Broniewicz – aye, Trustee Krestan – aye, Trustee Cook – aye. (4-ayes, 0-nays).

CLOSED SESSION

Discuss Employment or Pension Status of Specific Employees of the Lisle-Woodridge Fire District: None.

MATTERS OF THE PUBLIC: Trustee Krestan made comment on audit of the District by Sikich. The comments made by Sikich in regards to the Pension Fund will be placed on the agenda for June 23rd, 2008.

ADDITIONAL INFORMATION: Next meeting June 23rd, 2008 at 4:00 PM.

ADJOURNMENT

Motion made by Secretary Broniewicz to adjourn the meeting. Second by Trustee Cook. (All ayes, 0 Nays). Meeting adjourned at 6:00 PM.

Respectfully Submitted,

Timothy Broniewicz
Secretary