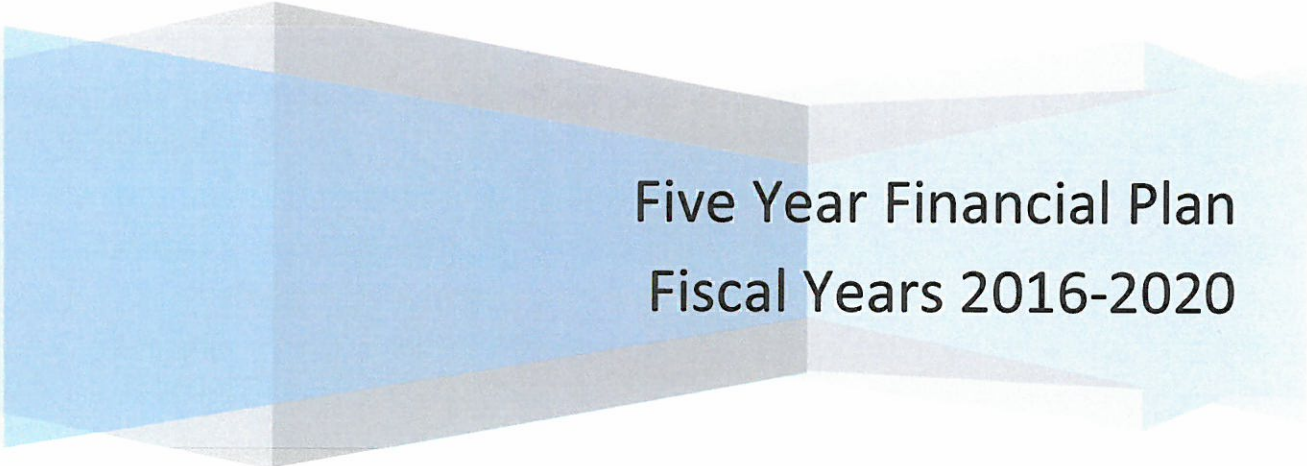


Lisle-Woodridge Fire Protection District

DuPage and Will Counties, Illinois



**Five Year Financial Plan
Fiscal Years 2016-2020**

With the development of a Strategic Plan, the District developed its first five year forecast to identify long term trends and issues facing the Fire District. The five year forecast is focused on all of the District's current funds, with an emphasis on the funds that are primarily funded by taxes and used to account for the services provided. This analysis incorporates capital forecasts for Fleet Replacement and Facilities Improvement to assure a more complete picture of the District government as a whole.

The key goals of the District's long term forecast are:

- Understand long term trends in revenue sources
- Understand long term trends in expenditures
- Identify future deficits in revenues and expenditures
- Develop and implement programs now to avoid future deficits

The five year forecast uses the most recently adopted budget (2015) and the estimated budget for 2016 to identify historical information and trends. This information was coupled with the following:

- ✓ Required Statutory funding for pensions
 - Required to fund statutory minimum of 90% of actuary report
 - Operational funds are being utilized more and more for Pension funding
- ✓ Limited sources of revenues available to special taxing districts
 - Evaluate Fire Prevention Services in order to make the Bureau self-funded by 2017
- ✓ Property taxes that are capped by state statute – the lesser of new growth or 5%
 - Illinois legislation has the potential for a property tax freeze for 2 years
- ✓ Holding Health Insurance increases to under 10%
 - Post Employment Health Care benefits for retirees
- ✓ Provide options by mid-2016 to curtail the growth of Other Post-Employment Benefits (OPEB's) and compensated absences
- ✓ Utilizing the District's Strategic Plan as a guide to reduce expenditures by 2% and increase revenues

The five year financial plan is a fluid working document that will need to be reviewed on an annual basis. As the revenues and expenditures trend each year, this plan will be updated to reflect the current status of the District, its operations, and services. While there are deficits showing, the District intends to have a balanced budget each year and will continually review its operations to recognize and address any future deficits. Major categories to be reviewed on an annual basis are: staffing levels, cost of insurances, and non-property tax revenues and fees.

	Actual					Estimated		Projected (2)			
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Corporate Fund											
Revenues	8,415,853	8,744,254	9,081,554	9,700,761	9,173,183	12,174,270	12,472,570	12,677,107	13,060,784	13,460,128	13,873,343
Expenditures	7,853,142	7,922,878	8,699,125	9,750,687	9,786,771	12,083,125	11,369,612	11,837,583	12,287,208	12,762,416	13,265,054
Surplus (Deficit)	562,711	821,376	382,429	(49,926)	(613,588)	91,145	1,102,958	839,524	773,576	697,712	608,290
Tort Liability Fund											
Revenues	1,164,542	1,080,413	1,073,821	935,896	1,130,219	749,000	703,000	716,000	730,280	744,846	759,703
Expenditures	1,128,390	1,164,431	1,198,501	1,110,582	1,131,023	1,103,368	734,000	734,000	734,000	734,000	734,000
Surplus (Deficit)	36,152	(84,018)	(124,680)	(174,686)	(804)	(354,368)	(31,000)	(18,000)	(3,720)	10,846	25,703
Audit Fund											
Revenues	15,345	14,490	16,135	14,876	10,095	10,050	50	13,125	13,781	14,470	15,194
Expenditures	10,155	10,028	14,204	10,270	10,214	12,500	12,500	13,125	13,781	14,470	15,194
Surplus (Deficit)	5,190	4,462	1,931	4,606	(119)	(2,450)	(12,450)	-	(0)	(0)	0
Ambulance Fund											
Revenues	7,604,551	7,666,188	7,865,513	7,575,808	8,120,124	6,604,900	6,547,250	6,725,250	6,924,955	7,130,647	7,342,506
Expenditures	7,152,376	7,626,348	7,791,692	7,581,593	7,491,334	6,924,229	6,745,031	6,949,388	7,165,986	7,395,481	7,638,987
Surplus (Deficit)	452,175	39,840	73,821	(5,785)	628,790	(319,329)	(197,781)	(224,138)	(241,031)	(264,833)	(296,481)
IMRF Fund											
Revenues	32,109	49,901	21,923	30,883	27,255	34,110	31,685	32,185	32,185	32,185	32,685
Expenditures	36,710	38,549	34,913	35,584	37,599	34,084	31,125	31,436	31,751	32,068	32,389
Surplus (Deficit)	(4,601)	11,352	(12,990)	(4,701)	(10,344)	26	560	749	434	117	296
SS/Medicare Fund											
Revenues	178,895	177,850	179,275	207,137	199,055	117,010	115,660	169,660	173,160	176,660	180,160
Expenditures	158,067	164,304	165,149	168,235	175,236	170,474	162,370	165,599	168,971	172,400	175,888
Surplus (Deficit)	20,828	13,546	14,126	38,902	23,819	(53,464)	(46,710)	4,061	4,189	4,260	4,272
FFIB Fund											
Revenues	62,415	43,073	44,124	44,337	63,252	-	-	-	-	-	-
Expenditures	9,686	20,387	27,438	29,628	36,267	-	-	-	-	-	-
Surplus (Deficit)	52,729	22,686	16,686	14,709	26,985	-	-	-	-	-	-
Fleet Replacement Fund (2)											
Revenues	257,732	436,557	1,046,190	501,107	300,110	250,500	380,000	300,000	225,000	225,000	35,000
Expenditures	261,408	220,030	445,046	1,252,960	396,118	494,583	288,981	625,981	590,502	693,002	424,500
Surplus (Deficit)	(3,676)	216,527	601,144	(751,853)	(96,008)	(244,083)	91,019	(325,981)	(365,502)	(468,002)	(389,500)
Facilities Improvement Fund											
Revenues	520,788	511,098	6,044,327	532,060	418,270	416,000	350,000	410,738	410,788	405,475	414,350
Expenditures	472,111	520,172	5,753,666	636,217	478,219	604,057	555,538	488,738	575,788	555,475	529,350
Surplus (Deficit)	48,677	(9,074)	290,661	(104,157)	(59,949)	(188,057)	(205,538)	(78,000)	(165,000)	(150,000)	(115,000)
Fire Alarm Radio Network (1)											
Revenues	219,861	189,648	279,593	124,432	30,000	56,000	-	-	-	-	-
Expenditures	374,899	77,130	96,655	135,402	130,280	66,073	-	-	-	-	-
Surplus (Deficit)	(155,038)	112,518	182,938	(10,970)	(100,280)	(10,073)	-	-	-	-	-
All District Funds											
Revenues	18,472,091	18,913,472	25,652,455	19,667,297	19,471,563	20,411,840	20,600,215	21,044,064	21,570,932	22,189,411	22,652,941
Expenditures	17,456,944	17,764,257	24,226,389	20,711,158	19,673,061	21,492,493	19,899,157	20,845,849	21,567,986	22,359,312	22,815,362
Surplus (Deficit)	1,015,147	1,149,215	1,426,066	(1,043,861)	(201,498)	(1,080,653)	701,058	198,215	2,947	(169,901)	(162,421)

Notes:
 (1) - Fund closed out during 2015
 (2) - Vehicles in at cost for Medics and Staff; lease costs estimated for Ladder Trucks/Pumpers